

Strategic Community Investment Funds Plan and Progress Report

- (1) **SCI Funds received or anticipated:** *Payments under the small community, regional district and traffic fine revenue sharing portions of the Strategic Community Investment Funds (SCI Funds) will be set out separately in the local government's SCI Funds Agreement.*

Strategic Community Investment Funds	Use	Date	Amount
SC Grants	local government services	March 2014	
		June 2014	\$ 268,439
RD Grants	local government services	March 2014	
		June 2014	
TFRS Grants	Defray the cost of local police enforcement	March 2014	
		June 2014	

- (2) **SCI Funds intended use, performance targets and progress made:**

Small Community or Regional District Portion of the SCI Funds

Intended Use	Performance Targets	Progress made in reporting period (by June 30, 2015)
Use funding to support local government services to avoid tax rate increases.	100% of the SCI Funds are used to support administration over the term of the SCI Agreement	<p>Ashcroft is a small community with a limited taxation base. Since the number of businesses is few, most of the taxation is borne solely by the residents of Ashcroft.</p> <p>As a small community, without this funding, residents could expect to see increases in property taxes that could make it potentially unviable for them to live here as well as possibly resulting in reduced services.</p> <p>In 2014, 100% of the funds were used to support the Village of Ashcroft's administrative services. Tax increases were moderate and were less than what would have been needed without SCI funds.</p>

Traffic Fine Revenue Sharing Portion of the SCI Funds

Intended Use	Performance Targets	Progress made in reporting period (by June 30, 2015)
<i>N/A - no funding received</i>		

- (3) **Report Date:** _____ **MARCH 05, 2015** _____

Reports must be made by June 30th in each year of the SCIF Agreement.