

THE CORPORATION OF THE VILLAGE OF ASHCROFT

BYLAW NO. 803

Being a bylaw to authorize the borrowing of the estimated cost of constructing Upgrades to the Ashcroft Water Treatment Plant

WHEREAS it is deemed desirable and expedient to construct Upgrades to the Ashcroft Water Treatment Plant servicing the Village of Ashcroft.

AND WHEREAS the estimated cost of constructing Upgrades to the Ashcroft Water Treatment Plant including expenses incidental thereto is the sum of \$9,873,263 of which the sum of \$4,128,739 is the amount of debt intended to be borrowed by this bylaw.

NOW THEREFORE the Council of the Village of Ashcroft, in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of Upgrades to the Ashcroft Water Treatment Plant generally in accordance with general plans on file in the municipal office and to do all things necessary in connection wherewith and without limiting the generality of the foregoing:
 - a. To borrow upon credit of the Municipality a sum not exceeding \$4,128,739.
 - b. To acquire all such real property, easement, rights-of-ways, licenses, rights of authorities as may be requisite or desirable for or in connection with the construction of the said Upgrades to the Ashcroft Water Treatment Plant.
2. The maximum term for which debentures may be issued to secure debt created by this bylaw is 30 years.
3. This bylaw may be cited as "Ashcroft Water Treatment Plant Upgrades Loan Authorization Bylaw No. 803, 2016".

READ A FIRST TIME THIS	25 th	DAY OF	January	, 2016
READ A SECOND TIME THIS	25 th	DAY OF	January	, 2016
READ A THIRD TIME THIS	25 th	DAY OF	January	, 2016
RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES THIS		DAY OF		, 2016
RECEIVED THE ASSENT OF THE ELECTORS OF THE VILLAGE OF ASHCROFT THIS		DAY OF		, 2016
RECONSIDERED AND ADOPTED THIS		DAY OF		, 2016

John C. (Jack) Jeyes, Mayor

J. Michelle Allen, Chief Administrative Officer

Certified to be a true and correct copy of
Bylaw No. 803 as adopted by Council.

J. Michelle Allen, Chief Administrative Officer

EA/kw