

THE CORPORATION OF THE VILLAGE OF ASHCROFT

BYLAW NO. 809

Being a bylaw to authorize the borrowing of the estimated cost of constructing the Ashcroft Water Treatment Plant

WHEREAS it is deemed desirable and expedient to construct the Ashcroft Water Treatment Plant servicing the Village of Ashcroft.

AND WHEREAS the estimated cost of constructing the Ashcroft Water Treatment Plant including expenses incidental thereto is the sum of \$9,873,263 of which the sum of \$4,128,739 is the amount of debt intended to be borrowed by this bylaw.

NOW THEREFORE the Council of the Village of Ashcroft, in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the Ashcroft Water Treatment Plant generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a. To borrow upon credit of the Municipality a sum not exceeding \$4,128,739.
  - b. To acquire all such real property, easement, rights-of-ways, licenses, rights of authorities as may be requisite or desirable for or in connection with the construction of the said Ashcroft Water Treatment Plant.
2. The maximum term for which debentures may be issued to secure debt created by this bylaw is 30 years.
3. This bylaw may be cited as "Ashcroft Water Treatment Plant Loan Authorization Bylaw No. 809, 2016".

READ A FIRST TIME THIS	29 <sup>th</sup>	DAY OF	June	, 2016
READ A SECOND TIME THIS	29 <sup>th</sup>	DAY OF	June	, 2016
READ A THIRD TIME THIS	29 <sup>th</sup>	DAY OF	June	, 2016
RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES THIS	5 <sup>th</sup>	DAY OF	July	, 2016
RECEIVED THE ASSENT OF THE ELECTORS OF THE VILLAGE OF ASHCROFT THIS		DAY OF		, 2016
RECONSIDERED AND ADOPTED THIS		DAY OF		, 2016

John C. (Jack) Jeyes, Mayor

J. Michelle Allen, Chief Administrative Officer

Certified to be a true and correct copy after three readings on June 29, 2016 of Bylaw No. 809.

  
J. Michelle Allen, Chief Administrative Officer

EA/kw