



THE CORPORATION OF THE VILLAGE OF ASHCROFT

COMMUNITY FORUM

AGENDA

FOR TUESDAY, APRIL 11, 2023 at 5:00 PM

Please be advised that the HUB Online Network will record and broadcast or live stream today's Council meeting.

1. CALL TO ORDER

"Mayor and Council wish to acknowledge that the meeting today is held within the traditional territory of the Nlaka'pamux people."

2. ADOPTION OF THE AGENDA

Motion to adopt the Agenda as presented or as amended

M/S

THAT, the Agenda for the Community Forum held Tuesday, April 11, 2023 be adopted as presented.

3. PRESENTATION OF THE 2023 BUDGET

CFO Bhalla – Financial and Budget Power Point presentation

4. PUBLIC COMMENTS / QUESTIONS

5. TERMINATION

Community Forum

FINANCIAL & BUDGET PRESENTATION



Intense Cost pressures

Inflation has hit 5.9%, in real terms is understated

Supply chain issues are resolving but prices are rapidly increasing

Fortis and Hydro increases

Solid Waste (Garbage)

- TNRD Requisition ~ \$119K to \$138K in 2022
- Tipping fees ~ \$55,000
- Spring Cleanup rates have increased from \$0 to \$50/load to \$78/load weighed

Worksafe & Insurance increases

Despite this

Taxes increase kept at 2.5%

Utilities increase for residential \$33 to cover TNRD increases

Taxes Payable

$$a \times b = c$$

Assessment/1,000 x Tax Rate = Taxes Payable

How does this work

Assessments in village went up by approx. 15%

In turn tax rate will be adjusted down, so your net increase is only 2.5%

For example, you were paying \$100 in taxes, you will now pay \$102.50.

Village portion of Taxes

Village only gets to keep about 50% of your total tax bill

The rest goes to

- TNRD
- School District
- Police
- British Columbia Assessment Authority
- Municipal Finance Authority

We can only control our finances and are given numbers from other jurisdictions.

Projects Drive Budget - Feedback

Sewage Lift Station – near
completion

Hot Tub

Fire Hall

Improvements – per council

Economic Development & Grant
writer

North Ashcroft Drainage

Intercommunity Bylaw Officer

LGCAP

North Ashcroft Reservoir

Type Capital

Priority	Area	Description	Sum of Cost	Sum of Est. Grant
Critical	PW Equipment	New Mower	63,500.00	
		Cameras for shop	8,000.00	
	Fire	Fire Hall Renovations	1,200,000.00	688,000.00
		Replace Scotts over 4 year period	8,000.00	
	Parks & Playgrounds	Pool Shade Covers	15,000.00	
		Hot Tub	230,000.00	126,000.00
		Mesa Vista park improvements	60,000.00	30,000.00
	Water	Reservoir - ALC & Land Purchase	105,000.00	
		PRV Block & Bleed	30,000.00	
		In the river Intake pump replacement	75,000.00	
		New pump, pump end & flow sleeve	85,000.00	
	Sewage	3600RPM motor repair	20,000.00	
Lift station		1,380,000.00	1,380,000.00	
Fire Equipment	Replace Tanker - TNRD negotiations	250,000.00	175,000.00	
Strategic Planning	Capital works funds received. Council decision pending		1,070,000.00	1,070,000.00
Critical Total			4,599,500.00	3,469,000.00
High	PW Equipment	Genie Lift	50,000.00	
	Streets & Roads	Sidewalk & Curbing (Including Van Beers)	40,000.00	
	Fire	Infrastructure Improvements per plan	1,220,000.00	1,220,000.00
	Water	Reservoir - Reservoir Build out	3,100,000.00	2,000,000.00
	Sewage	Refurbish backup generator for lift station from #1	10,000.00	
Repurpose Admin Generator for fire hall; install dual purpose admin & lift station generator		100,000.00		
High Total			4,520,000.00	3,220,000.00
Medium	PW Equipment	Sandbagging equipment	10,000.00	
	Water	Generators for remaining pump station	120,000.00	
	Equipment	Loader	100,000.00	
Medium Total			230,000.00	
Low	Parks & Playgrounds	Splash Park	85,000.00	
	Equipment	Electric Zamboni	150,000.00	
	Fire Equipment	Replace Rescue Truck	250,000.00	
Low Total			485,000.00	
Grand Total			9,834,500.00	6,689,000.00

Working groups

1. Storm Drainage & Runoff Study
2. Water to AIB
3. North Ashcroft Reservoir, Asset Management, LGCAP
4. Trails, Parks & Community Garden
5. Volunteer Fire Department
6. Economic Development
7. Bylaw

These working groups are subject to changes per Strategic Planning

Public works ranking process

Multiple meeting with staff & council to prioritize works

Process promotes discipline and planning

Split into three categories

- Critical
- High Priority
- Medium Priority
- Low Priority

Critical works are scheduled for current year

\$4.6 Million in Projects

Village Financial Position

Village is debt free; Well managed treasury

Book Value of Assets i.e. Original Cost is about \$33 million

Replacement Value is over \$66 million

Village has about \$4 million in reserves 75% of which is restricted

Given size of assets this is not a large reserve

Asset Management plan continues to improve giving us a better handle on location, asset condition, risk and value

Allows us to better target repair/replacement plans

Questions?

