

#### THE CORPORATION OF THE VILLAGE OF ASHCROFT

#### **COMMUNITY FORUM**

#### **AGENDA**

## FOR TUESDAY, APRIL 11, 2023 at 5:00 PM

Please be advised that the HUB Online Network will record and broadcast or live stream today's Council meeting.

## 1. CALL TO ORDER

"Mayor and Council wish to acknowledge that the meeting today is held within the traditional territory of the Nlaka'pamux people."

## 2. ADOPTION OF THE AGENDA

Motion to adopt the Agenda as presented or as amended **M/S** 

THAT, the Agenda for the Community Forum held Tuesday, April 11, 2023 be adopted as presented.

## 3. PRESENTATION OF THE 2023 BUDGET

CFO Bhalla – Financial and Budget Power Point presentation

#### 4. PUBLIC COMMENTS / QUESTIONS

## 5. TERMINATION

# Community Forum

FINANCIAL & BUDGET PRESENTATION



## Intense Cost pressures

Inflation has hit 5.9%, in real terms is understated

Supply chain issues are resolving but prices are rapidly increasing

Fortis and Hydro increases

Solid Waste (Garbage)

- TNRD Requisition ~ \$119K to \$138K in 2022
- Tipping fees ~ \$55,000
- Spring Cleanup rates have increased from \$0 to \$50/load to \$78/load weighed

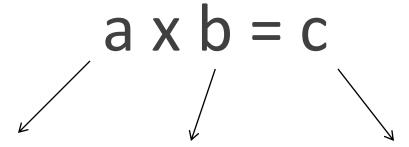
Worksafe & Insurance increases

# Despite this

Taxes increase kept at 2.5%

Utilities increase for residential \$33 to cover TNRD increases

# Taxes Payable



Assessment/1,000 x Tax Rate = Taxes Payable

## How does this work

Assessments in village went up by approx. 15%

In turn tax rate will be adjusted down, so your net increase is only 2.5%

For example, you were paying \$100 in taxes, you will now pay \$102.50.

## Village portion of Taxes

Village only gets to keep about 50% of your total tax bill

The rest goes to

- TNRD
- School District
- Police
- British Columbia Assessment Authority
- Municipal Finance Authority

We can only control our finances and are given numbers from other jurisdictions.

## Projects Drive Budget -Feedback

Sewage Lift Station – near completion

Hot Tub

Fire Hall

Improvements – per council

Economic Development & Grant writer

North Ashcroft Drainage

Intercommunity Bylaw Officer

**LGCAP** 

North Ashcroft Reservoir

уре	Capital	T		
Priority	<b></b> Area	▼ Description	<b>▼</b> Sum of Cost	Sum of Est. Grant
<b>□</b> Critical	<b>■PW Equipment</b>	New Mower	63,500.00	
		Cameras for shop	8,000.00	
	<b>■ Fire</b>	Fire Hall Renovations	1,200,000.00	688,000.00
		Replace Scotts over 4 year period	8,000.00	
	■ Parks & Playgrounds Pool Shade Covers		15,000.00	
		Hot Tub	230,000.00	126,000.00
		Mesa Vista park improvements	60,000.00	30,000.00
	■Water	Reservoir - ALC & Land Purchase	105,000.00	
		PRV Block & Bleed	30,000.00	
		In the river Intake pump replacement	75,000.00	
		New pump, pump end & flow sleve	85,000.00	
		3600RPM motor repair	20,000.00	
	<b>■</b> Sewage	Lift station	1,380,000.00	1,380,000.00
	Fire Equipment	Replace Tanker - TNRD negotiations	250,000.00	175,000.00
	☐ Strategic Planning	Capital works funds received. Council decision pending	1,070,000.00	1,070,000.00
Critical Total			4,599,500.00	3,469,000.00
⊟High	<b>■PW Equipment</b>	Genie Lift	50,000.00	
	<b>■Streets &amp; Roads</b>	Sidewalk & Curbing (Including Van Beers)	40,000.00	
	<b>■</b> Fire	Infrastructure Improvements per plan	1,220,000.00	1,220,000.00
	■Water	Reservoir - Reservoir Build out	3,100,000.00	2,000,000.00
	<b>■</b> Sewage	Refurbish backup generator for lift station from #1	10,000.00	
		Repurpose Admin Generator for fire hall; install dual purpose admin & lift station generator	100,000.00	
High Total			4,520,000.00	3,220,000.00
<b>■Medium</b>	<b>■PW Equipment</b>	Sandbagging equipment	10,000.00	
	■Water	Generators for remaining pump station	120,000.00	
	<b>■</b> Equipment	Loader	100,000.00	
Medium Total			230,000.00	
□Low	■ Parks & Playgrou	nds Splash Park	85,000.00	
	<b>■</b> Equipment	Electric Zamboni	150,000.00	
	<b>■ Fire Equipment</b>	Replace Rescue Truck	250,000.00	
Low Total			485,000.00	
Grand Total			9,834,500.00	6,689,000.00

# Working groups

- 1. Storm Drainage & Runoff Study
- Water to AIB
- 3. North Ashcroft Reservoir, Asset Management, LGCAP
- 4. Trails, Parks & Community Garden
- 5. Volunteer Fire Department
- 6. Economic Development
- 7. Bylaw

These working groups are subject to changes per Strategic Planning

# Public works ranking process

Multiple meeting with staff & council to prioritize works

Process promotes discipline and planning

Split into three categories

- Critical
- High Priority
- Medium Priority
- Low Priority

Critical works are scheduled for current year

\$4.6 Million in Projects

## Village Financial Position

Village is debt free; Well managed treasury

Book Value of Assets i.e. Original Cost is about \$33 million

Replacement Value is over \$66 million

Village has about \$4 million in reserves 75% of which is restricted

Given size of assets this is not a large reserve

Asset Management plan continues to improve giving us a better handle on location, asset condition, risk and value

Allows us to better target repair/replacement plans

# Questions?

