



May 14, 2024

FILE #2170

Local Government Infrastructure and Finance
Ministry of Community Services
PO Box 9838 Stn Prov Govt
Victoria, BC V8W 9T1

Dear Sir or Madam:

Re: Financial Information Act – 2023 Year End Reports

Enclosed you will find our 2023 Financial Information Report. The report consists of the following:

1. Completed Checklist (uploaded separately)
2. Audited Financial Statements (uploaded separately)
3. Approval of Financial Information
4. Schedule of Remuneration & Expenses
5. Schedule of Payments to Suppliers
6. Statement of Severance Agreements
7. Statement of Guarantee & Indemnity Agreements

This report was presented to Council at their regular meeting on Tuesday, May 13th, 2024 and was approved as presented. Should you require additional information, please contact me at 250-453-9161.

Yours truly,

Yoginder (Yogi) Bhalla CPA, CGA
Chief Financial Officer

“Wellness Awaits You”

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THE CORPORATION OF THE VILLAGE OF ASHCROFT
Financial Information Act

**Statement of Financial Approval
for the Year Ended December 31, 2023**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in the Statement of Financial Information, produced under the Financial Information Act.

Barbara Roden

Barbara Roden
Mayor

Yoginder Bhalla

Yoginder (Yogi) Bhalla, CPA CGA
Chief Financial Officer

May 14, 2024

Date

THE CORPORATION OF THE VILLAGE OF ASHCROFT
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**Schedule Showing the Remuneration & Expenses
Paid to or on behalf of Each Employee
for Year Ending December 31, 2023**

1. Elected Officials

| Name | Position | Remuneration | Expenses |
|-------------------|------------|-----------------|------------------|
| Roden, Barbara | Mayor | 15,185 | 4,138 |
| Anstett, Jonah | Councillor | 8,215 | 5,609 |
| Clement, Jessica | Councillor | 8,215 | 4,789 |
| Davenport, Nadine | Councillor | 8,215 | 4,002 |
| Lambert, Doreen | Councillor | 8,215 | 1,785 |
| Total | | \$48,047 | \$ 20,323 |


2. Other Employees (excluding those listed in Part 1 above)

| Name | Remuneration | Expenses |
|---|--------------------|------------------|
| Employees with Remuneration & Expenses exceeding \$75,000. | | |
| Dyck, Daniela | 114,906 | 10,720 |
| Bhalla, Yoginder | 111,921 | 3,773 |
| Bennewith, Brian | 98,786 | 4,163 |
| Battel, Oscar | 91,069 | 1,425 |
| Sidwell, Robert | 90,212 | 2,768 |
| Aie, Eddie | 84,208 | 3,571 |
| White, Josh | 76,177 | 3,284 |
| Kostesky, Mark | 78,138 | 3,837 |
| LaRue, Lucas | 75,860 | 3,503 |
| Consolidated total of other employees with remuneration and expenses of \$75,000 or less | 615,412 | 8,159 |
| Total Paid to Other Employees | \$1,436,689 | 45,203.00 |

3. Reconciliation

| | | |
|---|--------------------|------|
| Total Paid to Elected Officials | \$48,047 | |
| Total Paid to Other Employees | \$1,496,235 | |
| Subtotal | \$1,544,282 | |
| Reconciling Items | See Note | T4'S |
| Total per Statement of Revenue and Expenditure | See Note | |
| Variance | See Note | |

Note: The Village of Ashcroft does not report remunerations on the Financial Statements as a separate line item, rather expenditures are recorded by object. As part of the auditing process our Auditors do perform a reconciliation involving T4 statements, payroll records, etc.



 Yoginder (Yogi) Bhalla
 Chief Financial Officer

May 14, 2024

 Date

THE CORPORATION OF THE VILLAGE OF ASHCROFT
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for the Year Ended December 31, 2023

1. Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

| Supplier Name | Aggregate amount paid to supplier |
|---|-----------------------------------|
| AESL15 ASSOCIATED ELECTRICAL SERVICES LTD | 84,514.24 |
| BCHA15 B C HYDRO & POWER AUTHORITY | 271,677.75 |
| BCPC15 BRITISH COLUMBIA PENSION CORPORATION | 209,639.57 |
| BCTR15 BC TRANSIT | 142,692.19 |
| CDFM15 CANADIAN DEWATERING LP | 45,903.69 |
| CFUE15 COLUMBIA FUELS | 51,712.60 |
| CTII15 CLEARTECH INDUSTRIES INC. | 38,007.28 |
| DLEL15 DOUGLAS LAKE EQUIPMENT LP | 75,333.65 |
| ENCO15 EMIL ANDERSON CONSTRUCTION | 88,452.75 |
| EXTR15 EXTREME EXCAVATING LTD. | 160,129.81 |
| FOBC15 FORTIS BC -NATURAL GAS | 68,706.40 |
| GTLL GRANT THORNTON LLP | 40,446.00 |
| KELT15 KENDRICK EQUIPMENT (2003) LTD. | 175,159.39 |
| MIAS15 MUNICIPAL INSURANCE ASSN. OF BC | 96,965.00 |
| MMWL15 MEARL'S MACHINE WORKS LTD. | 160,702.66 |
| NSAS15 NGN SALES & SERVICE | 37,558.00 |
| PBCR15 PACIFIC BLUE CROSS | 95,486.12 |
| RGEN15 RECEIVER GENERAL FOR CANADA | 449,397.72 |
| SPAH15 SERENITY POOLS & HARDSCAPES INC. | 70,339.07 |
| TNRD15 THOMPSON NICOLA REGIONAL DISTRICT | 68,881.75 |
| TRCI15 TRICITY CANADA INC. GENERAL CONTRACTORS | 1,088,537.82 |
| USLT15 URBAN SYSTEMS LTD | 95,221.41 |
| WCBO15 WORKSAFE BC COLLECTIONS DEPT | 50,303.16 |
| XCLP15 XYLEM CANADA LP | 94,953.60 |
| Total Aggrigate amount paid to suppliers | \$ 3,760,721.63 |
| 2. Consolidated total paid to suppliers who received aggregate payment of \$25,000 or less | |
| | \$ 713,742.89 |

| | |
|--|-----|
| Consolidated total of grants exceeding \$25,000 | Nil |
| Consolidated total of contributions exceeding \$25,000 | Nil |
| Consolidated total of all grants and contributions | Nil |

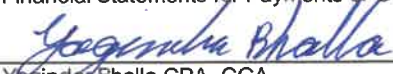
4. Reconciliation

| | | |
|---|------------------------|--------|
| Total of aggregate payments exceeding \$25,000 paid to suppliers | \$ 3,760,721.63 | |
| Consolidated total of payments of \$25,000 or less paid to suppliers | \$ 713,742.89 | |
| Consolidated total of all grants and contributions exceeding \$25,000 | \$ - | |
| | <u>\$ 4,474,464.52</u> | |
| Total per Statement of Revenue and Expenditure | 4,135,489.00 | |
| Less: Debt Payments | | |
| Less: remuneration/transfers included in above | (1,436,689.00) | |
| Less: amortization included in above | (657,687.00) | |
| Add: increase in prepaids | 19,182.00 | |
| Add: Increase in tangible assets | 2,351,593.00 | |
| | <u>4,411,888.00</u> | |
| Variance | -\$ 62,576.52 | -1.42% |

Reconciling items

See note

Note: The Corporation does not report a separate line item in the Financial Statements for Payments of Goods and Services.


Yeginder Bhalla CPA, CGA
Chief Financial Officer

Date May 14, 2024

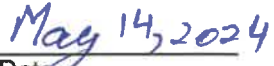
THE CORPORATION OF THE VILLAGE OF ASHCROFT
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**Statement of Severance Agreements
for the Year Ended December 31, 2023**

There were no severance agreements made between the Corporation of the Village of Ashcroft and its non-unionized employees during the 2023 fiscal year.



Yoginder Bhalla, CPA, CGA
Chief Financial Officer




Date

THE CORPORATION OF THE VILLAGE OF ASHCROFT
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**Statement of Guarantee & Indemnity Agreements
for the Year Ended December 31, 2023**

This Corporation has not given any guarantees or indemnities under the Guarantees and Indemnities Regulations.


Yoginder Bhalla CPA, CGA
Chief Financial Officer

May 14, 2024
Date