



THE CORPORATION OF THE VILLAGE OF ASHCROFT

COMMITTEE OF THE WHOLE

AGENDA

FOR THE MEETING OF COUNCIL TO BE HELD IN THE COUNCIL CHAMBERS OF THE VILLAGE OFFICE AT 5:30 PM ON MONDAY, JUNE 24, 2024

1. **CALL TO ORDER**

2. **ADOPTION OF THE AGENDA**

Motion to adopt the Agenda as presented or as amended

3. **MINUTES**

All COTW Minutes are adopted at a Regular Meeting of Council.

4. **DELEGATIONS**

	NONE	
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5. **DISCUSSION ITEMS**

5.1	CAO REPORT – 2023 Annual Report Review M/S	P. 1-87

6. **BYLAWS FOR DISCUSSION**

	NONE	
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7. **STAFF REPORTS**

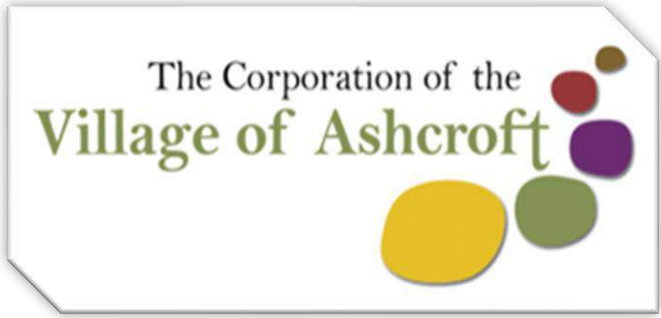
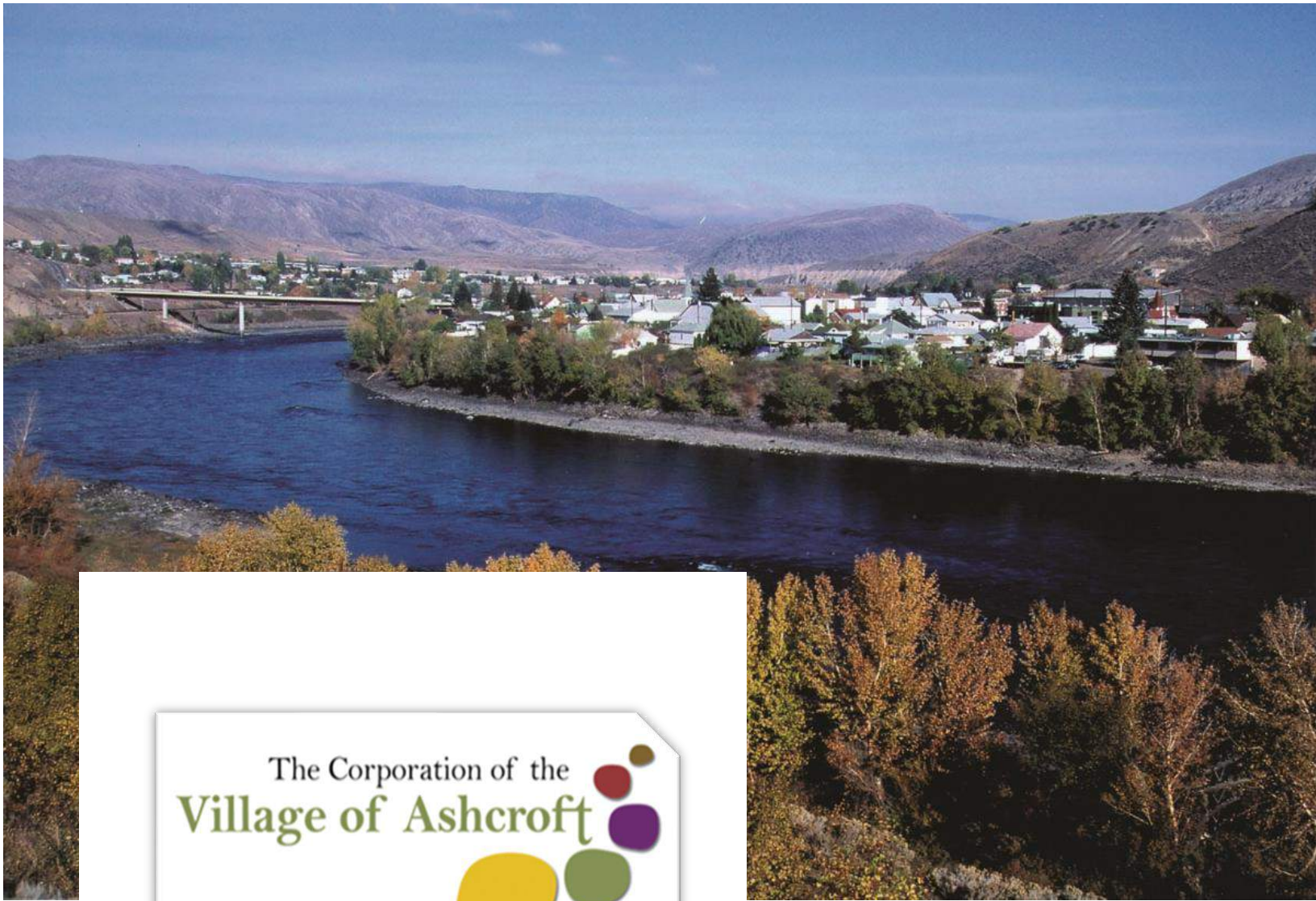
	NONE	
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8. **CLOSED MEETING**

Motion to move to a closed meeting to discuss an item under the Community Charter Section 90.1

	NONE	
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9. **TERMINATION**



ANNUAL REPORT 2023

The 2022 Village of Ashcroft Annual Report
was adopted by Council on
CARRIED -
Motion #

Village of Ashcroft Municipal Office



601 Bancroft Street

PO Box 129

Ashcroft, BC V0K 1A0

Telephone: (250) 453-9161

Fax: (250) 453-9664

Email: admin@ashcroftbc.ca

Website: www.ashcroftbc.ca

Facebook: <https://www.facebook.com/VillageofAshcroft>

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2023 ANNUAL REPORT



Located on the banks of the Thompson River, just 5 minutes off Hwy. 1, where the Gold Rush Trail and the Railway meet. Residents enjoy the charm, history, outdoors, parks, a variety of visual and performing arts, art walk, shops and fresh locally sourced produce.

Truly a community kissed by the sun!



MESSAGE FROM THE MAYOR

To be inserted



.....
Mayor, Barbara Roden



2022 - 2026 MAYOR AND COUNCIL

Councillor Jonah Anstett, Councillor Doreen Lambert, Councillor Jessica Clement, Councillor Nadine Davenport,
Mayor Barbara Roden

ASHCROFT COUNCIL

The Village of Ashcroft is governed by an elected Council comprised of the Mayor and four Councillors. The Mayor and Councillors elected October 15, 2022, will serve the Village of Ashcroft through to October 2026. Members of Council are elected at large meaning they each represent the community as a whole, rather than only one specific geographic portion of the community.

Regular Council meetings are scheduled for the second and fourth Monday each month beginning at 6:00 pm in Council Chambers and are livestreamed through the HUB Online Network. Meetings are open to the public. In addition to Council meetings, the Village of Ashcroft may schedule less formal Committee of the Whole meetings whereby Council may consider items but not decide on business matters. These meetings are at Council's discretion and are generally scheduled prior to a Regular Council meeting. The Committee of the Whole meeting is limited to providing direction to staff and preliminary consideration of matters (prior to Council consideration and adoption).

MISSION STATEMENT:

"The Village of Ashcroft is a welcoming, safe, and attractive community characterized by an exceptional climate and a strong sense of history and opportunity. As stewards of the community, Village Council is committed to providing accountable leadership by addressing our fiscal reality through strategic planning and building effective relationships."

VISION:

“The Village of Ashcroft is a welcoming, safe and attractive community where citizens have a strong sense of wellbeing, embrace their history, and believe in their future.”

GUIDING PRINCIPLES:

“As Stewards of the Public Trust, we serve All Citizens in a fair and transparent manner through:

- Accountable Leadership
- Financial Sustainability
- Social Responsibility
- Balanced Decision Making.”

“We will act with Integrity, Fairness and Compassion.”

COUNCIL APPOINTMENTS

Deputy Mayor Appointments:

Councillor Anstett - November 1, 2022 to October 31, 2023

Councillor Clement Nov. 1, 2023 – Oct.31, 2024,

Councillor Davenport Nov. 1, 2024 - Oct. 31, 2025

Councillor Lambert Nov 1, 2025 – Oct.15, 2026.

Mandatory:

Finance Committee – B. Roden / J. Clement / D. Lambert

Thompson Nicola Regional District Board – B. Roden / Deputy Mayor

Liaison:

Ashcroft Fire Rescue – D. Lambert / N. Davenport

Emergency Support Services – J. Anstett / N. Davenport

Northern Development Initiative Trust – J. Clement / N. Davenport

Gold Country Communities Society – B. Roden / J. Clement

Historic Hat Creek – B. Roden / N. Davenport

Cache Creek Environmental Assessment – J. Anstett / D. Lambert

Para Transit – N. Davenport / B. Roden

Communities in Bloom – D. Lambert / J. Clement

Health Care (HAWC) – J. Clement / N. Davenport

School District #74 – J. Clement / B. Roden

Seniors – D. Lambert / J. Anstett

Municipal Insurance Association – B. Roden / Deputy Mayor

HUB Society – N. Davenport / D. Lambert

Working Groups:

- Water to AIB – D. Lambert / N. Davenport
- North Ashcroft Reservoir – J. Anstett / N. Davenport
- Economic Development & Tourism – J. Clement / N. Davenport
- Bylaw Enforcement – B. Roden / N. Davenport
- Parks – N. Davenport / J. Anstett
- Trails – N. Davenport / J. Clement (Alt. D. Lambert)
- Street Safety – B. Roden / D. Lambert (Alt. J. Anstett)

Board of Variance

Mandate: To consider minor variances in siting dimensions or size requirements (side yard, back, front height and area coverage) where compliance with the Village of Ashcroft Zoning Bylaw would cause hardship.

Safety Committee

Mandate: To review and discuss safety concerns, promote safe work practices and ensure all public owned properties and buildings are safe for staff and public.

Labour / Management Committee

Mandate: to provide a forum in which Union and Management concerns or problems may be addressed and discussed informally outside of the legislated negotiations, or grievance procedures.

APPOINTED OFFICIALS

Village Officers

- Chief Administrative and Corporate Officer.....Daniela Dyck
- Approving Officer.....Daniela Dyck
- Chief Financial Officer.....Yoginder Bhalla
- Director of Public WorksBrian Bennewith

Ashcroft Fire Rescue

- Fire Chief Josh White
- 1st Deputy Fire ChiefGreg Hiltz
- 2nd Deputy Fire Chief (Acting) Nancy Duchaine

- Municipal Auditors Grant Thornton LLP
- Municipal Bankers..... Interior Savings
- Municipal Engineers..... Urban Systems
- Municipal Solicitors..... Fulton & Company

VILLAGE OF ASHCROFT ORGANIZATIONAL CHART 2023

Staffing

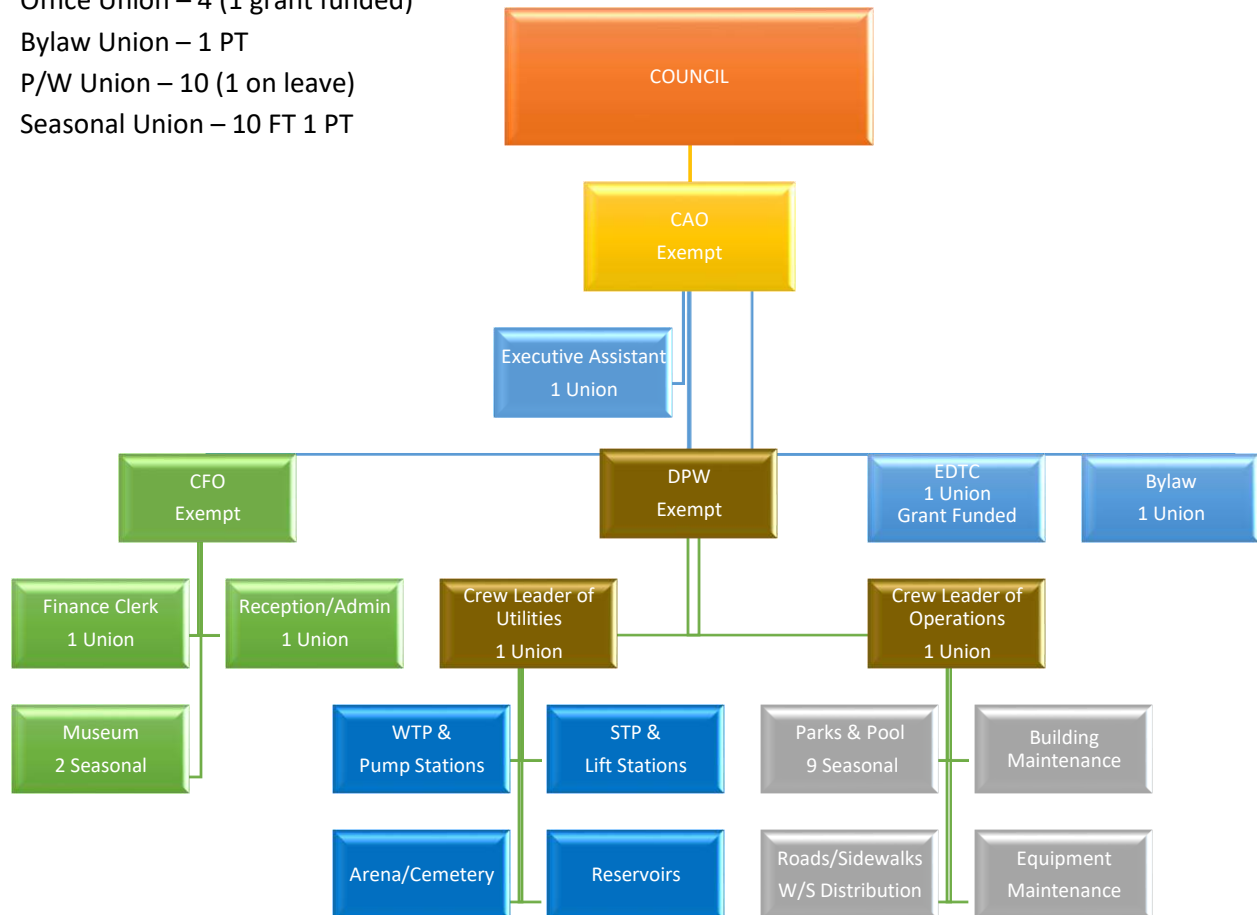
Exempt – 3

Office Union – 4 (1 grant funded)

Bylaw Union – 1 PT

P/W Union – 10 (1 on leave)

Seasonal Union – 10 FT 1 PT



Summary of Public Works positions:

2 – Crew Leaders (responsible for operations and utilities)

1 – Water Treatment Plant Operator Level 2

1 – Sewer Treatment Plant Operator Level 2

5 – Equip. Operator #1 (includes: Chief Engineer (ice plant), Arena, Parks/Cemetery, Garbage Collection, Roads, Maintenance, etc.)

1 – Equip. Operator #2 (Equipment operator and other related duties)

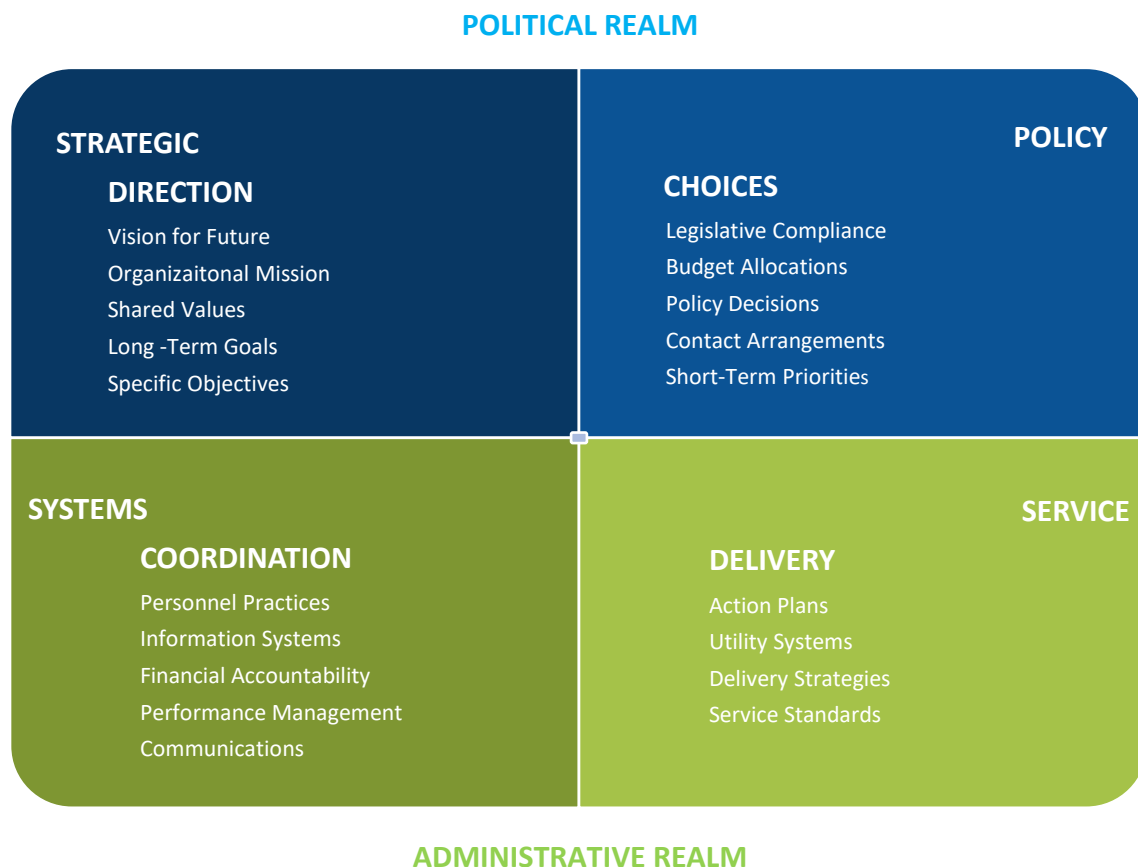
ROLES AND RESPONSIBILITIES

Local Government Functions

The Local Government Function Framework depicts the political realm as revolving around the Village's strategic directions and policy choices. It portrays service delivery and system coordination as the primary function in the administration realm.

The Elected Official Role

The Council, in the political realm, is responsible for interpreting the public interest into strategic direction and policy. Council represents, advocates, strategizes, monitors and leads the community.



The Administrative Role

The administrative realm is shielded from political interference to ensure efficient services. The CAO oversees the affairs and operations of the Village and acts as a liaison between Village staff and the Mayor and Council. The CAO provides advice and recommendations on Council related policies and emerging

issues. The CAO is responsible to Council for the efficient management of the municipal workforce, and for seeing that Council's directions and policies are implemented.

The CAO directs and coordinates the general management of business affairs of the corporation, in accordance with the bylaws, policies and plans approved by Council to ensure the delivery of high-quality services and facilities that preserve or enhance the social, economic, and physical well-being of the community. The CAO is responsible for ensuring that innovative programs and services are developed and implemented to meet the everchanging needs of the community, while ensuring fiscal responsibility.

ADMINISTRATION SERVICES

Legislative changes and their implementation at the local government level dominated much of the administrative services for 2023. Additionally, administration focused on completing Strategic Plan priorities, completing ongoing projects and the development of a new Strategic Plan. The following seven strategic priorities established by Council guided administration to the end of the year with the new Strategic Plan being implement in 2024.

- Ashcroft Fire Rescue Sustainability – completed 2022
- Emergency Plan Update – completed 2022
- Heritage Park Assessment and Community Garden – Complete waiting for grant funding
- North Ashcroft Reservoir – finalize purchase of parcel
- Storm Drainage and Run Off Study – complete, moved on to water / sewer modeling
- Trails Master Plan – requires final review and adoption
- Water to Ashcroft Indian Band – ongoing

and additional Working Groups

- Economic Development and Tourism
- Para-Transit
- Intercommunity Bylaw Enforcement

The above noted Working Groups were established as steering committees to guide staff towards project completion. The working group model has proven to be very successful, enabling Council and staff to collaborate and work on projects as a team. It is administration's responsibility to ensure the tasks are completed and the projects continue to move forward. Working Groups meet as necessary, and meeting notes are included on Council agendas to provide transparency for Council and the community.

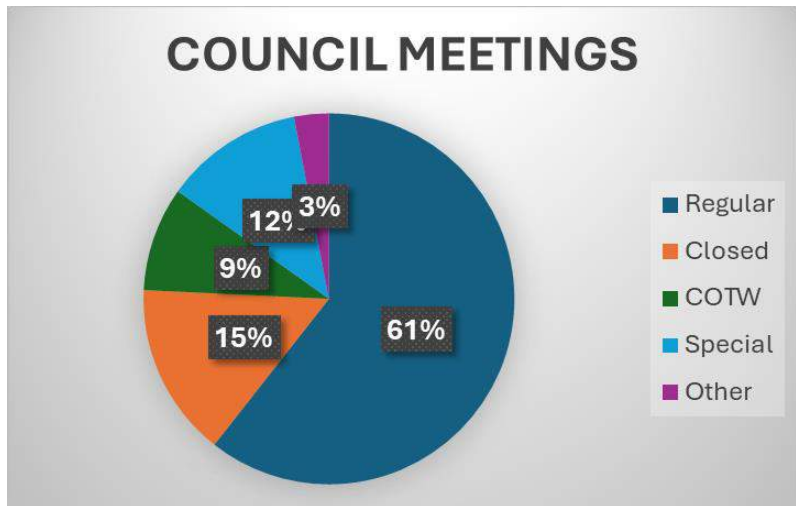
In addition to the strategic priorities, other projects included in the budget or projects approved for grant funding are also initiated and completed in a timely manner. Bylaw and policy review is ongoing, bylaws requiring amendments, rewrite or repeal are prioritized and presented to Council for consideration. Policies are developed, updated or repealed as needed. Of note, in 2023 applications for Official Community Plan and Zoning Amendment bylaws were received for a site-specific density increase on Government Street for the development of a second apartment building on the parcel.

Improving communication from the office to the community was an ongoing focus for 2023. In addition to the monthly newsletters, staff continues to utilize Voyent Alert notifications and information bulletin

for times of emergency, increased use of social media platforms and the LED digital sign to communicate with the community. All Council meetings are streamed by the HUB Online Network for community participation and of course, the public is welcome to attend the meetings in Council Chambers.

Looking forward to 2024, Council and administration will continue to engage with the community and when possible, develop other forms of communication.

2023 Public Notices	
Newsletters	12
Other Notices / advertisements	37
Social Media Notices	102
Website Notices	187
Total	338



The charts above break down the types of Council meetings organized by the Village and public notices distributed in 2023. To facilitate governance of the Village, Council hosted 28 meetings open to the public for engagement and 5 closed meetings as permitted by the Community Charter Section 90(1)

COLLABORATIONS

Bylaw Enforcement:

The Villages of Ashcroft, Cache Creek and Clinton successfully established Bylaw Enforcement as a Shared Service in 2021. This collaboration is the result of a working group established in 2020 that undertook to develop bylaws and policy to establish the service. Councils of the respective communities approved the shared service allocating two days of bylaw enforcement in Ashcroft, one day in Cache Creek and one day in Clinton per week.

In 2023, the bylaw department experienced staff turnover, leading to the hiring of a new Bylaw Enforcement Officer in March. The Bylaw Enforcement Officer’s duties include Bylaw review, notifying residents of non-compliance and encouraging voluntary compliance through education, engaging with residents to license their dogs, water on appropriate days, clean up undisightly premisses, follow up on business license renewals, investigate bylaw infractions and resolve resident complaints.

The councils of the two communities strive to meet at least once a year, and the Water to AIB working group meets with AIB representatives as needed. Additionally, the Village participates in celebrations at AIB, such as Indigenous Day, Truth and Reconciliation Day, and the annual Christmas Tree Lane event.

At this year's Truth and Reconciliation Day event at AIB, Mayor Roden, on behalf of Council, presented Chief Blain with a Dream Catcher. The Dream Catcher, shaped like a circle, represents the circle of life and serves as a metaphor for the journey of the sun and moon across the sky each day and night. Its canvas catches bad dreams and evil spirits during the night, dispelling them when day comes.

The handmade Dream Catcher was crafted by Rebecca Spreng (Fletcher), a member of High Bar First Nation and owner of "To Catch A Dream," with beadwork by Mikota Marten, a member of the Mikisew Cree First Nation in Alberta. The weave of the Dream Catcher honors the medicine wheel colours symbolizing body, mind, heart, and soul, as well as sage, sweetgrass, tobacco, and cedar. These colours also represent race and seasons.

Additionally, the Dream Catcher honors the lost children and reflects the message that "every child matters," which is depicted in the beaded handprint at its center. To remind us of our commitment to Truth and Reconciliation, an identical Dream Catcher hangs in Council Chambers at the Village office.



FINANCIAL SERVICES

The finance department is comprised of 3 full-time staff - the Chief Financial Officer, an Accounts Payable/Payroll position and a Receptionist (Accounts Receivable/Cashier).

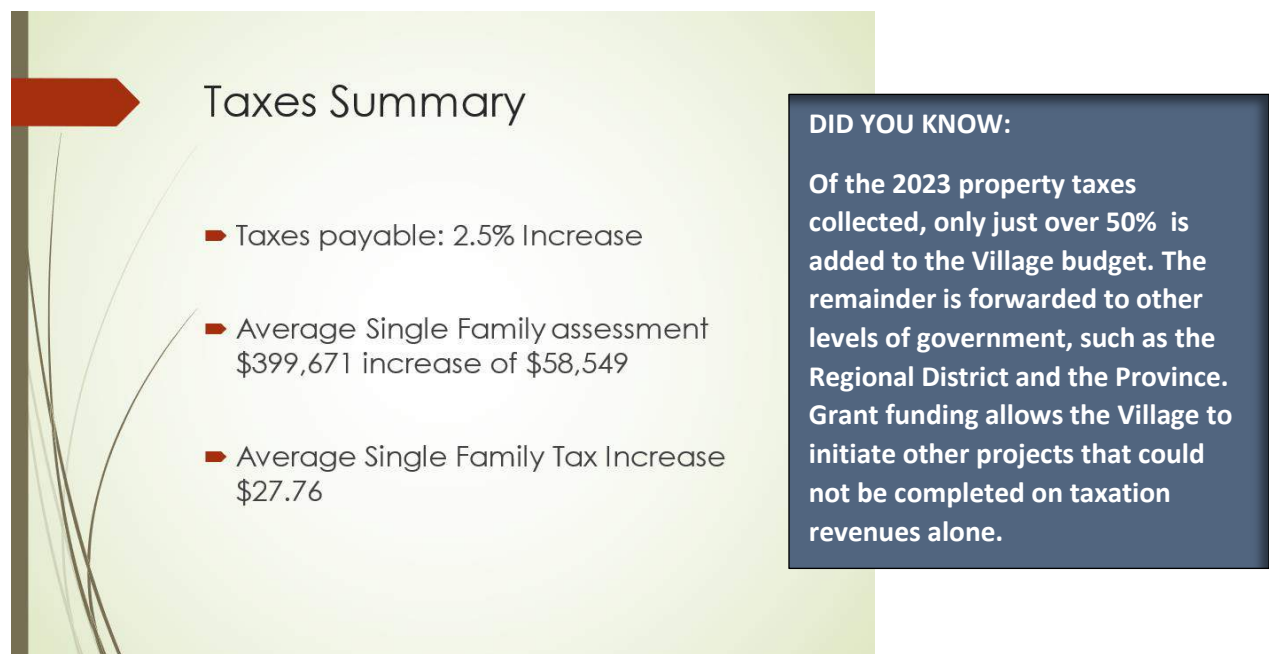
Despite increasing reporting and compliance responsibilities we have been able to keep the staffing levels consistent by increased learning and skill development. 2023 was a successful year; however, long time accounting/payroll clerk Nancy Carson retired in July enabling the promotion of the administrative assistant to move into the position which in turn required the hiring of a new receptionist. In spite of these staffing changes, we were able to continue operations successfully while staying within our planned budgets.

A detailed planning and budgetary process was conducted with Council, yielding excellent priorities while continuing to improve the Village's fiscal position. Quarterly financial updates were presented to Council, the public and through in-person meeting when requested; additionally, electronic options were also provided. We continued to utilize our business intelligence tool to manage areas of exception and helped keep the Village finances on track.

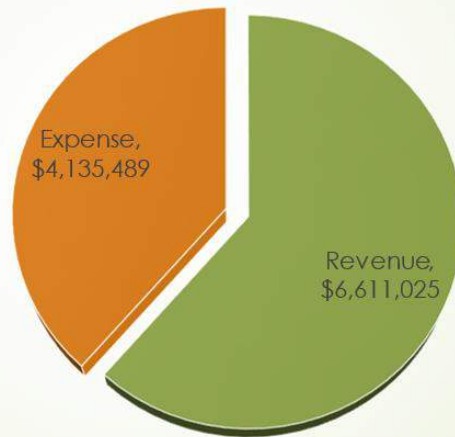
The finance department continues to work on the Asset Management and Geographic Information Systems (GIS) in order to manage our assets and meet grant funding requirements. Council approved participating in a shared service model of GIS with the TNRD which is vital for the implementation of the provincially mandated NG911 system.

Conservative and prudent management allowed council to keep tax increase at 2.5% despite increasing inflationary pressures.

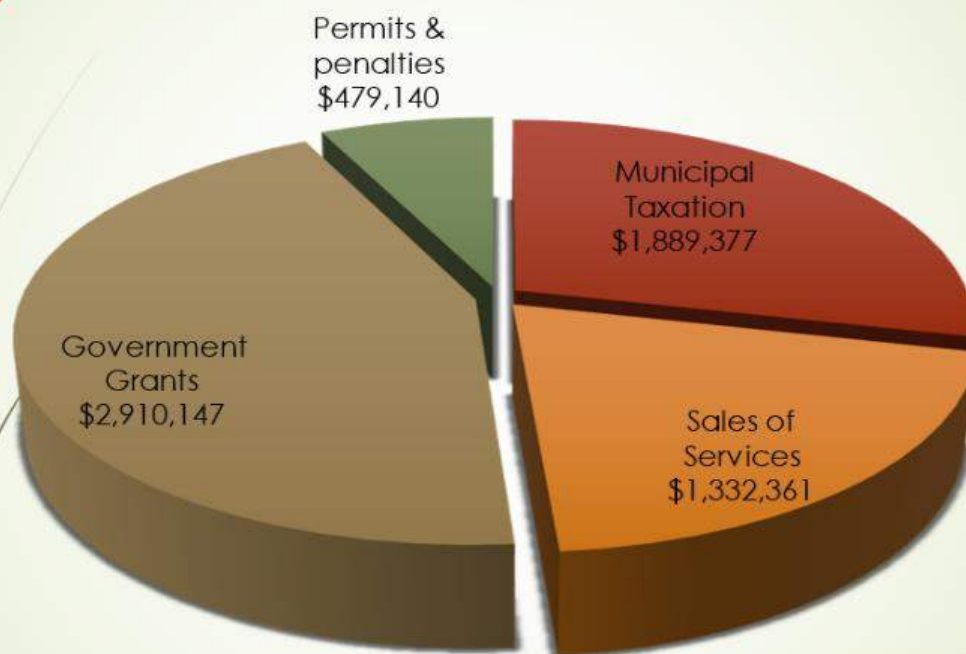
The graphs below show a summary of revenues, expenses and other financial information



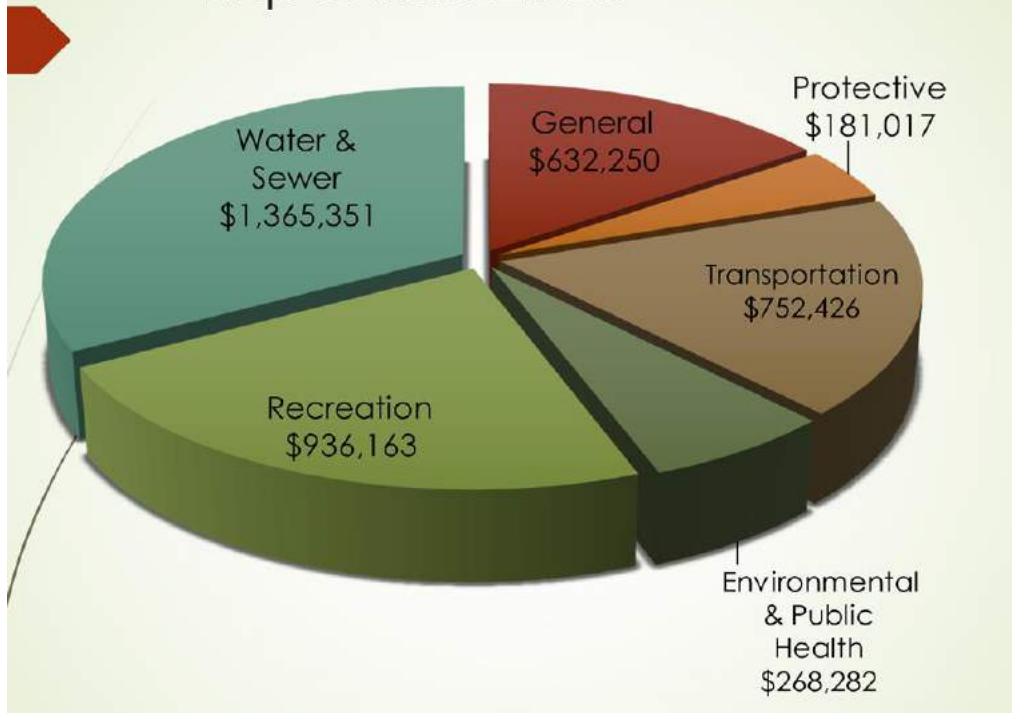
2023 Revenue & Expenses



Revenue 2023

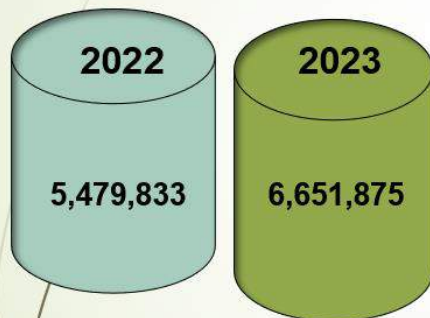


Expenses 2023

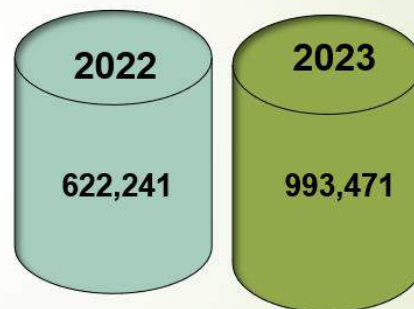


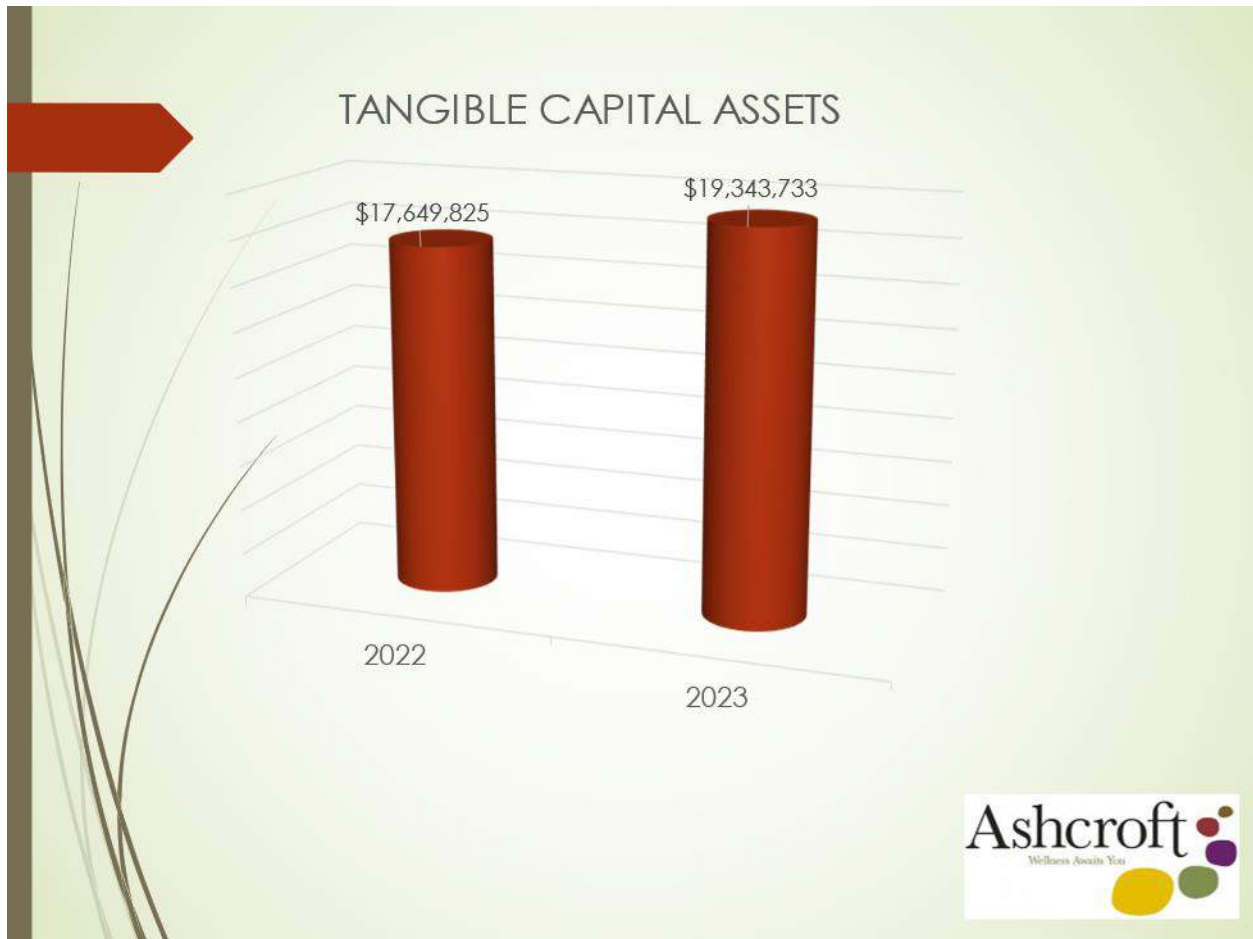
Assets & Liabilities

Financial Assets



Liabilities





In summary, the Village is in a good financial position. Shawn Birkenhead from Grant Thornton LLP completed the 2023 Financial audit and presented his findings to Council on April 22, 2024. The audited financial statement is attached to, and forms part of this report.

2023 PERMISSIVE TAX EXEMPTIONS

Under Section 227 of the Community Charter the Village of Ashcroft Council through bylaw provides exemption of the total assessed value of the land and improvements of designated properties.

Permissive tax exemption is available for qualifying, Ashcroft-based, registered non-profit organizations using property for municipal, recreational, religious, cultural or charitable purposes. All applicants are required to complete the appropriate permissive tax exemption application which can be accessed by contacting Ashcroft’s finance department. All applications will be administered on a five-year cycle; however, applications may be submitted to the Chief Financial Officer for Bylaw approval prior to October 31 the preceding year.

Council approved the Permissive Tax Exemption Bylaw No. 831 (2020-2024) on Monday June 24, 2019 for the following properties:

2023 Permissive Tax Exemptions:

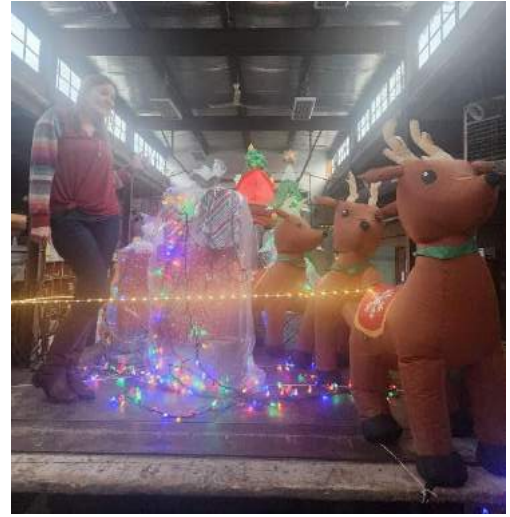
Roll Number	Registered Owner	Legal Description	Assessment Class	2023 Assessed Value	2023 Municipal Rate	2023 Municipal Tax Exemption
00070.001	Ashcroft & District Curling Club	Lot 8, Plan 21058, DL 423	6	304,300	14.1332	\$4,300.72
00077.010	Fraser Basin Property Society (St. Alban's Anglican Church)	Lot 1, Block 10, Plan 189, DL 423	8	304,000	6.8001	\$2,067.24
00095.000	Roman Catholic Bishop of Kamloops	Lot 7, Block 11, Plan 189, DL 423	8	216,900	6.8001	\$1,474.95
00116.010	Trustees of Zion United Church	Lot 1, Block 14, Plan 189, DL 423	8	227,000	6.8001	\$1,543.63
00173.000	Royal Canadian Legion #77 (Cenotaph Site)	Lot 6, Block 19, Plan 189, DL 423	6	74,000	14.1332	\$1,045.85
00327.000	Interior Health Authority (Ashcroft & District Hospital)	Lot 56 Plan 12400, DL 378 and Lot 1 KAP81072, DL 378 and pt of Lot 56 (B15126), DL378	6	3,272,000	14.1332	\$46,243.73
00327.025	Interior Health Authority (Ashcroft & District Hospital)	Lot 56 (B15126), DL378	6	660,700	14.1332	\$9,337.78
00327.030	Interior Health Authority (Ashcroft & District Hospital)	Lot 1 KAP81072, DL 378	1	590,000	2.9194	\$1,722.44
00381.361	Trust of the Congregation of Sage Hills Evangelical Free Church	Lot A, Plan KAP51944, DL 423	8	465,500	6.8001	\$3,165.46
				6,114,400		\$70,901.81

HUMAN RESOURCES SERVICES

In 2023, the Village of Ashcroft administration and operations team included 3 managers, 4 full-time inside staff (one grant-funded), a new receptionist, and a reallocated Accounting/Payroll clerk. The staff also comprised a part-time Bylaw Officer (shared with Cache Creek and Clinton), 10 outside public works staff (with one on leave and retiring during the year), and 11 seasonal staff for the pool, parks, and museum. The team manages services for 1,670 residents, which include the water and sewer treatment plants, Village properties, 23.5 km of roads, 17.4 km of sewer lines, 26.1 km of water lines, and 2.5 km of stormwater lines.

Public Works operates under a leadership of the Director of Public Works and two crew leaders—one for operations and one for utilities. This setup leverages senior employees' expertise and provides training and succession planning for newer staff. Administrative staff handle crucial tasks such as report compilation, Council directives, planning, budgeting, community correspondence, project management, and daily operations. In 2023, they managed agendas for 28 public and 5 closed Council meetings,

developed policies and bylaws, and applied for grants. Human resources are vital, with a focus on creating a supportive work environment, fostering knowledge sharing, and ensuring succession planning. Staff dedication is exemplified by their participation in community events like the Santa Parade.



Below: Village staff and Councillor Davenport at Heritage Park for Truth and Reconciliation event.



PLANNING AND DEVELOPMENT SERVICES

GUIDING PRINCIPLES from the Official Community plan (*condensed*)

Community Building – improve the quality of life in Ashcroft;

Common Sense – increase awareness of municipal financial literacy and development processes with a common-sense approach to development;

Innovation – encourage new technologies, processes and concepts that lead to the strengthening of our community;

Partnerships – leverage partnerships with non-profits, local, provincial and federal governments, businesses and Indigenous communities to achieve key community aspirations;

Reconciliation – support ongoing efforts of reconciliation with Indigenous communities;

Economic Development – aim to improve the economy of Ashcroft in a sustainable manner that results in jobs and expands the community tax base;

Role of the Municipality – not necessarily responsible for leading the implementation of the Official Community Plan but can be a sponsor, supporter, facilitator, and/or funder depending on the initiative;

Maintain the Character of the Community – combine history and the natural environment to create a unique community that encourages new development to fit within the existing character of Ashcroft.

2023 Land Administration Permits and Applications	
Development Permit	0
Development Variance Permit	3
Temporary Use Permit	0
Official Community Plan Amendment	1
Zoning Amendment	1
Subdivision	1

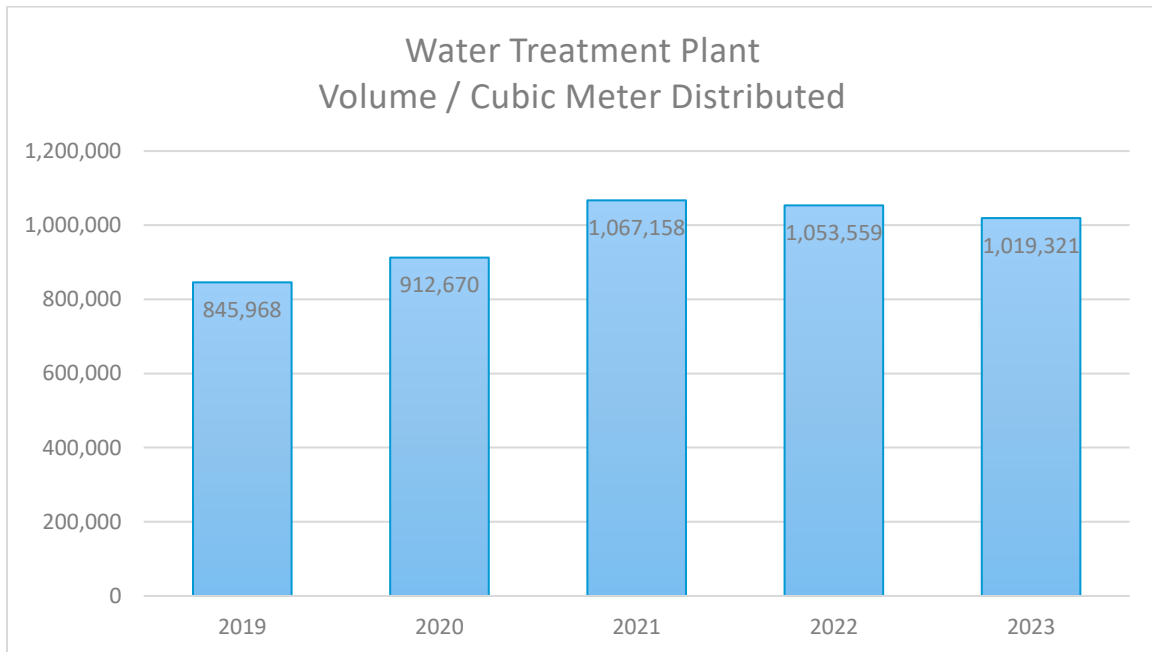
2023 Building Permits		
Accessory Building	1	\$ 500.00
Residential	6	\$ 46,126.00
Commercial	1	\$ 1,150,000.00
Industrial	1	\$ 14,600,000.00
Institutional	2	\$ 93,901.00
Demolition	2	\$ 0.00
Total	13	\$ 15,890,523.00

The Zoning and OCP Bylaws, adopted in 2018, offer clear guidance on property inquiries and the application of zoning regulations. The new Subdivision and Development Servicing Bylaw, adopted in December 2021, provides direction on infrastructure and development requirements for new projects.

The process of acquiring tenure for the North Ashcroft Reservoir is nearing completion. The Agricultural Land Commission has approved the Village's exclusion application, and we are now in the final stages of purchasing the excluded property. Once finalized, the Village can proceed with plans to expand the reservoir.

The Chief Administrative Officer manages the Approving Officer functions in-house. The Approving Officer reviews subdivision proposals and sets requirements for their approval, acting in the public interest with broad discretion.

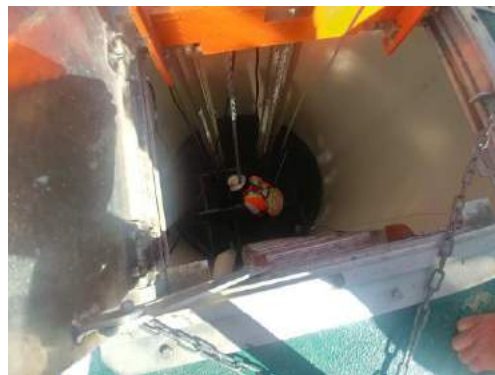
during the 2022-2023 season, the Village now keeps a third intake pump in inventory and has an emergency submersible pump setup with a cage for use in case of intake system failure.



Wastewater:

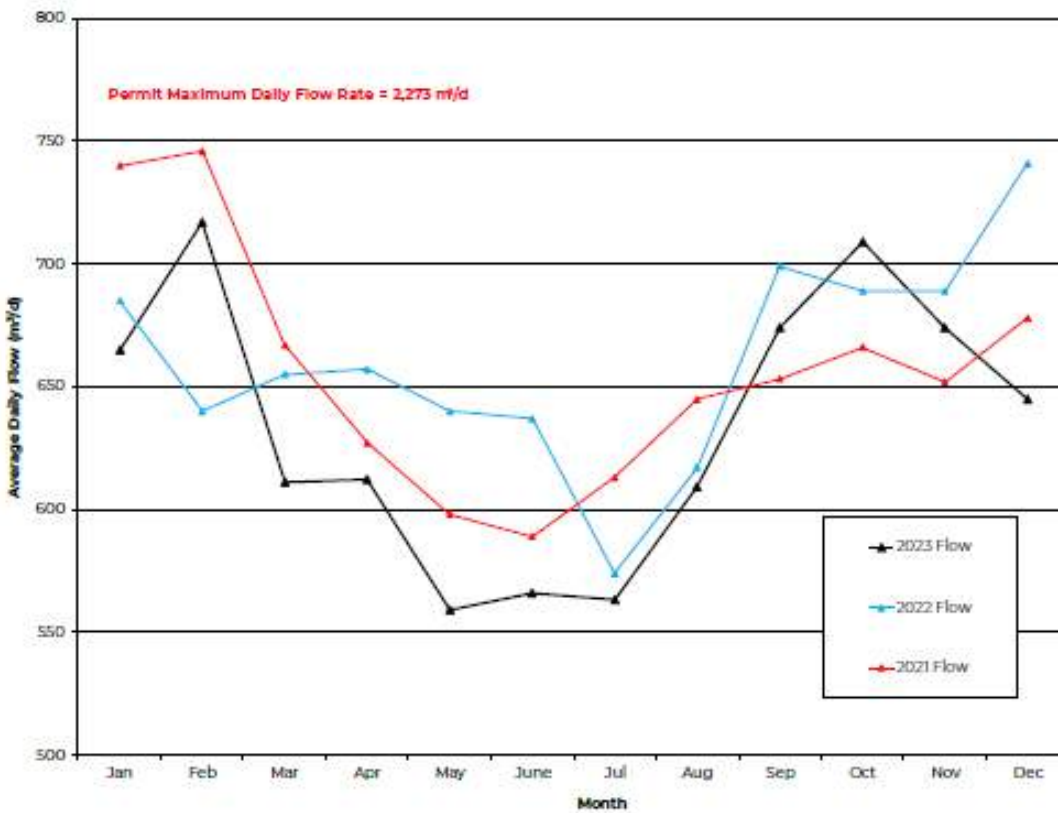
Lift Station #1 was brought online in 2023. The new lift station has the capacity to handle double the current volume of waste being pumped to the Sewer Treatment Plant, which is crucial for future growth and development. The project is set to be completed in 2024 as the Village, engineers, and contractor address the final deficiencies.

What does a Sewer Lift Station do? A sewer lift station is used to move wastewater from lower to higher elevations, especially where the natural gradient of the terrain does not allow for gravity flow. It typically consists of a receiving well (wet well), pumps, valves, and control equipment. When wastewater collects in the wet well and reaches a certain level, the pumps are activated to lift the sewage to a higher elevation, where it can continue to flow by gravity to a treatment plant or another lift station. This process ensures efficient sewage transport in areas with varying topography.

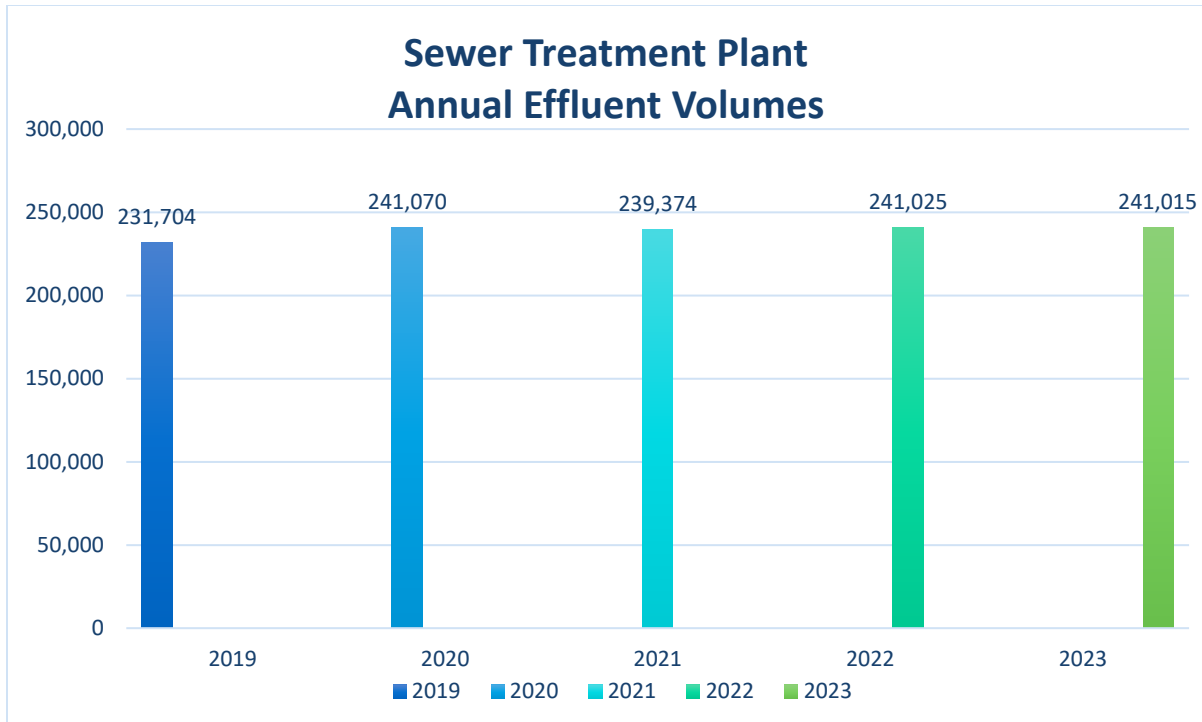


The Village of Ashcroft wastewater treatment plant consists of an activated sludge facility, with ultraviolet (UV) disinfection prior to effluent release to the Lower Thompson River. The wastewater treatment plant (aeration tanks and clarifiers) consists of two separate trains which are operated in series. Since August 2014, only one train has been in operation, due to the incoming flows and efficiencies that were achieved as a result of aeration upgrades. The 2023 average monthly flow data for the Village of Ashcroft are summarised in Figure 2.2, along with the data from 2021 and 2022 for comparison. The flows for 2023 show a similar pattern compared with 2021 and 2022, with the flows decreasing into the summer months.

Figure 2.2: Average Monthly Flow Data for the Village of Ashcroft Wastewater Treatment Plant



In 2023, the minimum monthly average flow was 559 m³/d (May), and the maximum monthly average flow was 717 m³/d (February). The maximum monthly average flow for 2023 was lower than the maximum monthly average flow for both 2021 (746 m³/d) and 2022 (741 m³/d). The average monthly flow for 2023 was 634 m³/d, which was slightly lower than 2021 (656 m³/d) and 2022 (660 m³/d). These data indicate little change in the flow for the three year period. In 2023, the total effluent volume discharged was 241,015 m³, higher than that released in 2021 (239,374 m³) but only slightly lower than the total volume released in 2022 (241,025 m³).



DID YOU KNOW:

In 2023, 52 bulk tonnes of Village biosolids were transported by Valley Carriers to the OK Ranch located approximately 60 kilometers northwest of Clinton, BC. Once transported to site, Village biosolids were stored in designated stockpile areas to facilitate biosolids deliveries and applications. As part of the restoration program, Village biosolids have been applied to grasslands to increase forage production and improve soil properties such as nutrient and organic matter content.

Road Repairs:

Road patching and paving work was conducted on portions of Mesa Vista Drive, the intersection at Hollis Road, and other critical areas throughout the community. The Village allocates a budget for road repairs annually, with these funds being deposited into a reserve account. When the Ministry of Transportation tenders paving contracts in the area, the Village leverages these opportunities to piggyback on the contracts, thereby reducing costs and optimizing resource use for road maintenance and improvements.

PARKS AND RECREATIONAL SERVICES

Ashcroft operates and maintains five parks: Mesa Vista Park, Heritage Park, Legacy RV Park, Ashcroft Pool Park and Skate Park. Additionally, the Village operates and maintains the Pool, Drylands Arena and maintains the Ashcroft Curling Rink in collaboration with the Curling Club.

Heritage Park

Heritage Park continues to be a favorite among both visitors and residents, serving as an oasis in the downtown core. Strolling along the pathways, one can envision Ashcroft's historical past. With the design completed the Heritage Park and Community Garden working group shifted its focus in 2023 to sourcing grant funding for the park's redevelopment and preservation. Council has approved a grant application submission to the Rural Economic Diversification and Infrastructure Program, if approved the project will move forward in fall 2024. The new design will provide a clean, low-maintenance look that is accessible and allows for more efficient use of the space for special events.

Mesa Vista Park

The Village planned to replace the trees removed in 2022 at Mesa Park, securing funding through BC Hydro's Re-Greening grant. However, drought conditions prevented tree planting. This led administration to refocus plans for the park with a complete redesign, which includes a fully accessible and fenced playground, a new basketball court, parking, a walking path, seating, and picnic areas. A grant application was submitted to the Enabling Accessibility Fund; if approved, the project will commence in spring 2025.

Community Garden

The community garden continues to be a gardeners delight!



ASHCROFT POOL:

The pool opened on June 3rd for the season but faced staffing shortages. The head lifeguard's arrival was delayed, and staffing was an issue throughout the season. This was a common problem across the province, with many recreation centers operating at minimum capacity. The Village offered free Bronze Cross and Bronze Medallion courses to train lifeguards locally but didn't have enough participants to get approval from the National Life Saving Society. Plans are in place to reach out to schools this fall and offer the courses in Kamloops this winter, with the Village covering certification costs for those who commit to working at the Ashcroft pool next summer.

Aquafit classes were well-attended and remained popular. Schools participated before closing for summer, and swimming lessons, though reduced, were booked alongside individual lessons. Lane, adult, and public swims were also popular. Unfortunately, staffing levels prevented Saturday theme nights. The 2023 season also saw the grand opening of the long-awaited hot tub on June 7th, which was well-received by patrons.

The pool remains a popular spot for cooling off during hot summer days, with staff doing an excellent job of maintaining safety and operations.



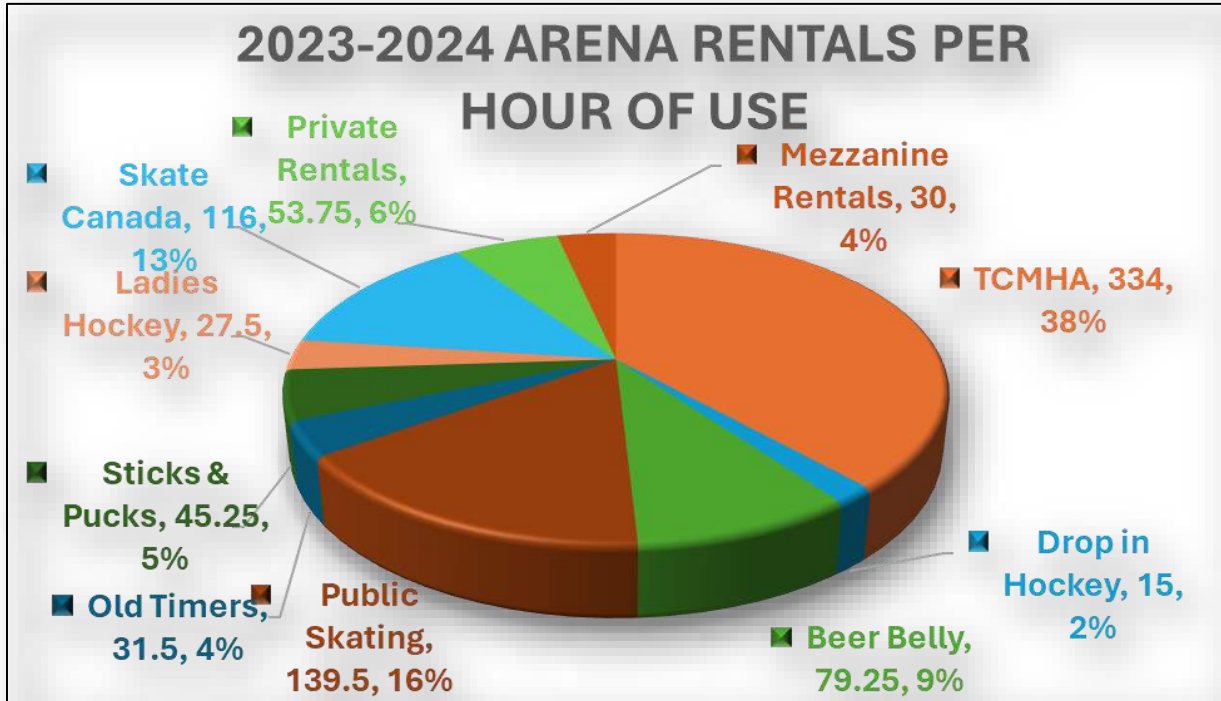
Drylands Arena

The Drylands Arena is staffed by the Public Works Department and requires a certified Chief Engineer to oversee the ice plant and two additional employees to operate the facility. The graph below breaks down facility use by user group.

Adult and youth hockey leagues were back in full swing for the 2022/2023 season. In addition to the regular ice users, Drylands Arena welcomed figure skating back to the community. Hours of use continue to increase noting 871.75 hours for the season.

Capital upgrades for the 2023 season at the arena include a new electric Zamboni! Why did we choose to purchase an electric over propane ice resurfacer?

1. Electric Zambonis offer several benefits over propane-fueled models, including:
2. Environmental Impact: Electric Zambonis produce no direct emissions, reducing greenhouse gas output and improving air quality inside ice rinks.
3. Operating Costs: They are generally cheaper to operate due to lower fuel costs and fewer maintenance requirements.
4. Noise Reduction: Electric models run more quietly, creating a more pleasant environment for users and spectators.
5. Reliability: With fewer moving parts, electric Zambonis often have higher reliability and reduced downtime for repairs.



The new Zamboni



CURLING RINK:

The Curling Club had another successful season and continues to work on increasing membership. The Curling Club is a member of Curl BC and applies each year to host events in the community such as Provincial Play Downs, in addition the club submits grant applications to complete minor and major repairs or renovations to the Facility.

ASHCROFT MUSEUM:

The museum celebrated another successful season, drawing visitors from around the globe who were pleasantly surprised by the museum's well-curated displays. Despite facing slightly lower attendance attributed to smoky conditions during the fire season, the museum maintained consistent donations while witnessing increased sales from book and merchandise purchases. Detailed records related to visitor information were maintained ensuring efficient operation. New exhibitions, including one highlighting films shot in Ashcroft and the surrounding area, were enthusiastically received, Ashcroft's EDTC, Margaret Moreira coordinated the display development. Looking ahead, plans are already underway for an upcoming exhibit focusing on Ashcroft's connection with automobiles, set to be located on the museum's second level. Museum staff are looking forward to the 2024 season.

DID YOU KNOW:
**The Ashcroft
Museum had 914
visitors during the
2023 season. This is
a slight decrease of
43 visitors over
2022.**

Museum Visitor Stats for 2023

Year	April	May	June	July	August	September	October	TOTAL
2011	41	145	144	381	381	240	102	1434
2012	72	136	228	309	417	172	70	1403
2013	51	118	292	356	427	193	117	1554
2014	87	122	335	356	369	171	90	1530
2015	79	119	143	293	330	208	109	1281
2016	91	123	149	381	388	176	109	1417
2017	54	149	183	205	279	184	103	1157
2018	122	190	330	331	403	136	57	1569
2019	48	285	302	428	452	124	136	1775
2020	0	0	73	127	165	125	47	537
2021	34	46	83	87	118	77	105	550
2022	0	83	206	185	275	198	0	947
2023	0	106	210	219	232	147	0	914

LEGACY RV PARK:

The 2023 season at Legacy Park began with Barry Tripp welcoming new and returning guests. Unfortunately, Barry had to leave early on May 9th, and Jamee and Ross took over as camp hosts. The park saw numerous visitors from Europe, especially Holland and Germany, as well as returning Canadian and US travelers. Long-term stays for contractors were at full capacity, and tenting sites were in high demand.

June brought sadness as Barry Tripp passed away on June 11, 2023, after a long health battle. Barry was a beloved ambassador for Legacy Park and Ashcroft, and he will be greatly missed.

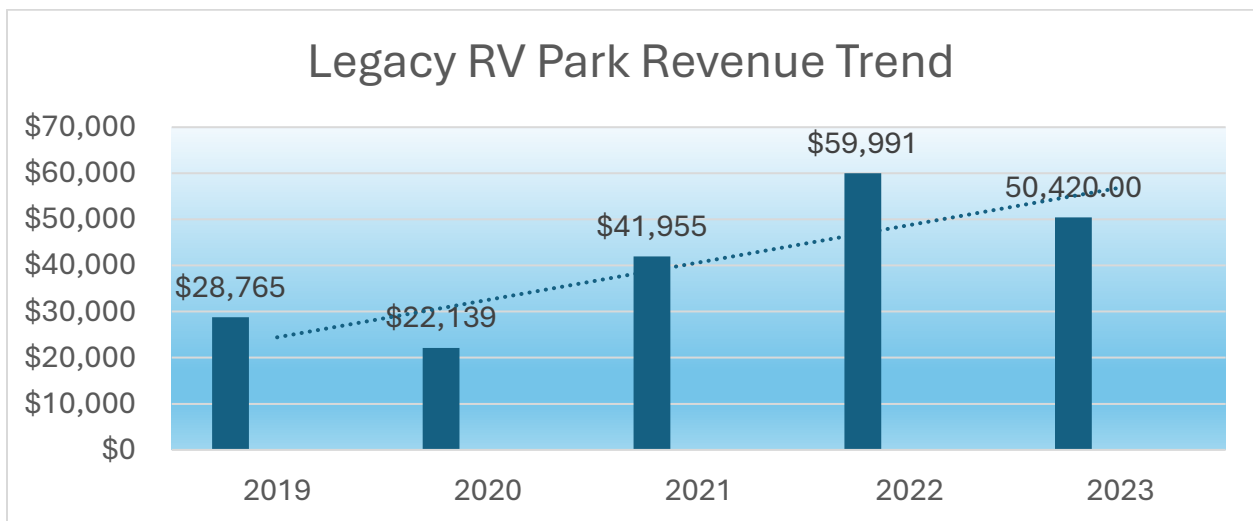
Ross and Jamee have been doing an excellent job with park maintenance and management, bringing new ideas like policy development, online booking, activities for kids, and a communal area. The park now accepts debit and credit payments.

During the off-season, we will consider implementing an online booking system and a deposit policy. Revenues were slightly down this year, likely due to wildfires causing travel restrictions and vacationers avoiding the area due to fires, highway closures, and smoke.





For comparison purposes, 2022 was Legacy Park’s best year on record with revenues totalling \$59,991.00. It appears the wildfire smoke once again affected visitor revenues.



ECONOMIC DEVELOPMENT

The EDTC Working Group continued to guide Economic Development priorities for 2023.

The economic development strategy focused on business support and community engagement to foster growth. Through targeted advertising and a dynamic "Shop Local" campaign, we aimed to boost local businesses and highlight the unique offerings of our community. By encouraging personal interactions and fostering relationships between businesses and residents, we create a vibrant, interconnected economy that benefits everyone. This approach ensures sustained economic vitality and a strong sense of community pride.

TV Ads

Two 30 second videos and two 15 second videos were aired across three channels, Global, CTV and CFJC over a three-month period. The videos generated a lot of attention as noted by businesses, local museum, and Visitor Centre.



Paper and Other Media

- *Landmark Media's Kelowna and Area Visitor Map
- *Fraser Valley RV and Go Camping BC
- *Ashcroft Journal visitor guide.

Wayfinding Signage

This project was completed in 2023. Special thanks to Ashcroft Indian Band for graciously allowing us to install the Southbound sign on their land



Art/History Walking Tour Map.

This project was made possible through funding from Village of Ashcroft, NDIT Marketing Initiatives and Community Futures. The design was finalized in 2023 and ready to print for the 2024 tourism season.

2023 BC Economic Summit

Attended the virtual 2023 BC Economic Summit Reconciliation & Resiliency: A Future for BC. The event highlighted success stories, lessons learned and cutting-edge ideas from a host of keynote speakers from local, regional, Indigenous, national and international experts in the field of Economic Development.

Shop Local Support Local Program

The Plaid Friday Event was one day event to promote shopping local during the holidays. Shoppers could spend \$50 or more to qualify for one of five Love Ashcroft Swag items. This years Plaid Friday campaign showed a total of **\$9,439.29** was spent in the community. Both campaigns were highlighted through social media blasts, website, digital sign, and newspaper articles.

Business Walk

The EDT Working Group members conducted a business walk in the downtown core in the fall of 2023 through a short survey. It was an excellent opportunity to listen to the businesses and identify success

and obstacles that they face while fostering the relationship between the business community and the municipal office.

PROTECTIVE SERVICES

CALLS FOR SERVICE 2023

In 2023, there were 65 service calls responded to by the fire department. An additional five calls were not addressed as they were either confirmed to involve no entrapment or were fire calls outside our response area.

Besides the dispatched calls, the Fire Chief handled 26 direct calls to the Fire Department cell phone concerning open fire burns, burning complaints, and fireworks.

This year saw an increase in backyard burns of yard waste, particularly in North Ashcroft during the fall. We also experienced a significant rise in road surface rescue calls, including several fatalities, making it a challenging year for the crew. In response, we implemented a policy to automatically call a Registered Psychologist for fatalities. Additionally, Kamloops Fire Rescue provided a peer critical incident stress management course, which was well received by the crew.

Incident Type	Total	Within Village Limits	Within TNRD	Criminal Fire Start	Fatalities
STRUCTURE FIRE/ALARMS	20	19	0	1	-
WILDLANDS/GRASSFIRE	2	1	1	-	-
RURAL RESCUE	26	6	19	-	8
RESCUE/RECOVERY	1	1	-	-	-
HAZMAT (CO/Ammonia/Fuel Spill)	4	4	-	-	-
BURNING COMPLAINTS	3	3	-	-	-
BC AMBULANCE CALL TO GAIN ENTRY	1	1	-	-	-
LIFT ASSIST BC AMBULANCE	6	6	-	-	-
BC AMBULANCE MEDICAL	1	1	-	-	1
DOWN POWER LINES	2	1	-	-	-
CACHE CREEK MUTUAL AID	1	-	-	-	-

The table above includes the total number of incidents, incidents within Village limits, incidents within TNRD, criminal fire starts, and fatalities where applicable.

One of our biggest challenges this past year was the fire hall renovations. It has been a long road, but we are finally seeing light at the end of the tunnel. We're pleased to report that some normalcy is returning

to the fire hall. The renovations were far enough along during the holiday season to allow us to host our annual Christmas/year-end wind down and the Kids Christmas party.

Scott Venables has become Ashcroft Fire's primary training facilitator. When he's not working with Kamloops Fire and Rescue, Scott is with us, representing Provincial Fire and Safety. His training expertise has been invaluable, leading to significant successes both in fire operations and rescue missions this past year.

This past summer, AFR proudly sent a crew to Chase to help support their community while their Fire Department was occupied with a nearby wildfire. Our crew, consisting of Captain Steven Aie, Firefighter Tyler Fitzpatrick, Deputy Chief/Administrative Officer Nancy Duchaine, and Lieutenant Hayden Aie, represented both AFR and all of Ashcroft in an exemplary manner.



STRATEGIC PRIORITIES

A well-drafted strategic plan is the guiding document for any organization but especially for Council. This process allows Council to build a budget around the objectives. It ensures that Council, CAO and staff are all working towards the common goals and are not easily distracted by additional items. The CAO will use the Strategic Plan to ensure that they are meeting the organization’s goals and objectives.

Council established the working group model to implement strategic priorities and move them forward. 2023 was a year of completing carry over strategic priorities and begin the discussion of a new plan to be implemented in 2024.

2021-2022 STRATEGIC PRIORITIES

PRIORITY #1	UPDATE EMERGENCY RESPONSE AND EVACUATION PLAN		
OBJECTIVE:	Review the existing Emergency Response Plan (ERP) and develop a more defined/detailed document		
ESTABLISH WORKING GROUP – Members of Council, Staff and Stakeholders as needed			
Actions:		Timeline for Completion	Primary Responsibility
STEP #1:	DETERMINE SCOPE OF THE PROJECT	May 2021	Working Group
STEP #2	EXISTING DOCUMENT REVIEW	July 2021	Working Group/TNRD
STEP #3:	STAKEHOLDER/COMMUNITY ENGAGEMENT	March 2022	Working Group/Council
STEP #4:	DEVELOP PLAN	June 2022	Working Group
STEP #5:	REPORTING OUT/ PUBLIC EDUCATON	June 2022	Staff
STEP #6:	DETERMINE MEASURABLES	June 2022	Working Group
STEP #7:	REVIEW ANNUALLY		Staff/Council
The Working Group established timelines for completion when the scope of the project was solidified; however, this is a living document which may be amended from time to time.			

The scope of this project included:

- complete review of the current Emergency Response and Evacuation Plan
- discuss findings with Emergency Coordinator from TNRD

- establish guidelines for new plan
- draft new plan
- engage with community to gain feedback,
- adopt plan.
- Promote FireSmart program – IN COLLABORATION WITH ASHCROFT FIRE RESCUE - ONGOING

PRIORITY #1 - COMPLETE

PRIORITY #2	STORM DRAINAGE / RUN OFF		
OBJECTIVE:	Review existing drainage concerns in North Ashcroft and develop a Storm Drainage and Run Off plan. Ongoing changes to weather patterns and recent severe storm events along with proposed development in North Ashcroft have made this a priority.		
ESTABLISH WORKING GROUP – Members of Council, Staff and Stakeholders			
Actions:		Timeline for Completion	Primary Responsibility
STEP #1:	DETERMINE SCOPE OF THE PROJECT	May 2021	Working Group
STEP #2:	DETERMINE AND SECURE FUNDING	September 2021	Staff
STEP #3:	SELECT ENGINEER TO COMPLETE STUDY	September 2021	Working Group
STEP #4:	DEVELOP PLAN TO MITIGATE EXISTING DRAINAGE ISSUES	March 2022	Engineer/Staff
STEP #5:	PUBLIC EDUCATION	Ongoing	Working Group
STEP #6:	SOURCE FUNDING TO INSTALL STORM DRAINAGE INFRASTRUCUTRE	December 2023	Engineer/Staff
The Working Group established timelines for completion when the scope of the project was solidified; however, this is a living document which may be amended from time to time.			

Priority #2 is a carry over from the 2019-2020 Strategic Plan and has evolved to include storm run off calculations as required by the Subdivision Development and Servicing Bylaw (SDSB). There are two potential developments in North Ashcroft that have sparked further drainage and run off discussions. Research is underway to ensure accurate consideration of storm water flow is addressed to protect the natural environment and private property. Urban Systems is under contract to complete the study which is to be completed by spring 2022.

The scope of this project included:

- determine approximate cost and workplan for study

- apply for grant funding/budget line item if grant funding not approved – GRANT FUNDING NOT APPROVED
- contract engineers to undertake plan development
- review plan and suggest edits
- finalize plan and request council approval
- Request Meeting with Minister at UBCM to lobby for drainage funding.

PRIORITY #2 - COMPLETE

PRIORITY #3	POTABLE WATER TO ASHCROFT INDIAN BAND		
OBJECTIVE:	Collaborate with the Ashcroft Indian Band(AIB) to determine capacity and feasibility for providing water to AIB.		
ESTABLISH WORKING GROUP – Members of Council, Staff and AIB Council and Staff			
Actions:		Timeline for Completion	Primary Responsibility
STEP #1:	DETERMINE SCOPE OF THE PROJECT	June 2021	Working Group
STEP #2:	DETERMINE AND SECURE FUNDING	TBD	AIB
STEP #3:	WORK WITH VOA AND AIB ENGINEERS	In-progress	Working Group
STEP #4:	MITIGATE EXISTING ISSUES (North Ashcroft Reservoir)	In-progress	VOA Staff
STEP #5:	IMPLEMENT CONSTRUCTION PHASE	TBD	Working Group
STEP #6:	CONNECT HOMES ON RESERVE TO SYSTEM	TBD	AIB
The Working Group established timelines for completion when the scope of the project was solidified; however, this is a living document which may be amended from time to time.			

Supplying potable water to the Ashcroft Indian Band has been a discussion between the two communities for years. The construction of the new Water Treatment Plant and subsequent phases of further development due to ongoing demand have provided an opportunity for the two communities to collaborate for the supply of water from the Village to AIB. The water treatment plant has the capacity to supply water to AIB with some minor upgrades. This project would be the first project completed since both communities signed the current Protocol Agreement.

AIB is waiting to secure funding prior to moving forward. Working Group is established and will begin work when AIB is ready to move forward.

The heat dome in 2021 demonstrated an increased demand for water in Ashcroft. As a result the Village populated the existing water filtration trains with membranes. If AIB moves forward with this initiative, a third water filtration train will be required.

Negotiations are ongoing between the Village and AIB to determine the scope, cost and conditions of the Water Supply Agreement. Water is to be sold to AIB at cost (no profit margin). Cost to the residents of Ashcroft must remain nil.

PRIORITY #3 - ONGOING

<i>PRIORITY #4</i>	<i>NORTH ASHCROFT RESERVOIR</i>		
<i>OBJECTIVE:</i>	Work with existing property owner to purchase property for the twinning of the North Ashcroft Reservoir.		
ESTABLISH WORKING GROUP – Members of Council, Staff			
Actions:		Timeline for Completion	Primary Responsibility
STEP #1:	DETERMINE SCOPE OF THE PROJECT	March 2021	Working Group
STEP #2:	DETERMINE BUDGET FOR LAND	July 2021	Working Group
STEP #3:	APPLY FOR ALC EXCLUSION	December 2021	Staff
STEP #4:	PURCHASE LAND	April 2022	Staff
STEP #5:	ENGAGE ENGINEERS	TBD	Working Group
STEP #6:	DEVELOP PLANS	TBD	Working Group
STEP #7:	CONSTRUCTION PHASE	TBD	Staff
The Working Group established timelines for completion when the scope of the project was solidified; however, this is a living document which may be amended from time to time.			

To meet the growing demand of water supply in North Ashcroft and in consideration of possible new subdivision developments including the provision of water to the Ashcroft Indian Band, the Village has researched the prospect of twinning the existing reservoir. During a property survey, it was determined that only the original above ground reservoir is on Village land. To rectify this issue, the property owner has been contacted, land purchase discussions are underway and the property has been surveyed.

A second reservoir is required to meet the future demand for water in North Ashcroft and AIB.

The scope of this project has been broken into two phases. Phase 1:

- Request property owner permission to survey land - COMPLETE

- Present survey to property owner and agree to proposed land for subdivision - COMPLETE
- Negotiate purchase price – COMPLETE
- Apply for ALC exclusion – IN-PROGRESS
- Subdivide property
- Purchase property

Phase 2 – to be determined by working group

PRIORITY #4 – ONGOING: ALC APPROVAL IS GRANTED – WAITING FOR LAWYERS TO FINALIZE SALE

PRIORITY #5	TRAILS MASTER PLAN		
OBJECTIVE:	Develop a Trails Master Plan and collaborate with AIB to expand and connect our trail networks.		
ESTABLISH WORKING GROUP – Members of Council, Staff and AIB Council and Staff			
Actions:		Timeline for Completion	Primary Responsibility
STEP #1:	DETERMINE SCOPE OF THE PROJECT	March 2021	Staff/Council
STEP #2	SOURCE FUNDING	March 2021	Working Group
STEP #3	ENGAGE TRAIL PLANNER/BUILDER CONSULTANT	March 2021	Working Group
STEP #4:	STAKEHOLDER/COMMUNITY ENGAGEMENT	September 2021	Consultant/Working Group
STEP #5:	DEVELOP PLAN	December 2021	Consultant
STEP #6:	PRESENT DRAFT PLAN TO COMMUNITY FOR INPUT	Spring 2022	Consultant/Working Group
STEP #7:	FINALIZE PLAN	September 2022	Consultant/Council
STEP #8:	SOURCE FUNDING FOR TRAIL CONSTRUCTION	Ongoing	Staff
STEP #9:	REVIEW ANNUALLY	Ongoing	Staff/Council
The Working Group established timelines for completion when the scope of the project was solidified; however, this is a living document which may be amended from time to time.			

Quality of life and providing recreational opportunities are priorities for the Village. There are many existing natural trails that residents and visitors use in the area. A Trails Master Plan will provide the means to develop trail infrastructure that is planned and connects the three distinct areas of Ashcroft with trail heads. The Ashcroft Indian Band has expressed an interest in collaborating on this priority to include

linking our two communities with a walking path and link existing AIB trails into the trail network. An independent trail planner/builder will be engaged to develop the plan.

The scope of this project includes:

- Contract a consultant specializing in Trail planning and development – First Journey Trails
- Project is a budget item, grant sourcing is not required for planning
- Provide existing trail information to consultant
- Consultant to engage with community members individually or in groups
- Conduct Trail survey
- Develop draft plan
- Host community engagement and feedback session – to be held at draft plan presentation
- Review plan
- Finalize and approve plan

Draft Plan has been presented to the community for input and requires one last meeting between Council and the contractor to finalize and adopt the plan. Additional information required in regard to liability risk of the existing trails on crown land included in the plan.

PRIORITY #5 – ONGOING Working Group Chair will finalize and move the plan towards adoption.

<i>PRIORITY #6</i>	<i>COMMUNITY GARDEN - HERITAGE PARK AND TREE ASSESSMENT</i>		
OBJECTIVE:	Develop a community garden near Heritage Park, assess Heritage Park and Trees		
ESTABLISH WORKING GROUP – Members of Council, Staff, Stakeholders as needed			
Actions:		Timeline for Completion	Primary Responsibility
STEP #1:	DETERMINE SCOPE OF THE PROJECT	April 2021	Staff/Council
STEP #2	SOURCE FUNDING	May 2021	Working Group
STEP #3	COLLABORATE / PARTNER WITH COMMUNITY GROUPS	April 2021	Working Group
STEP #4:	DEVELOP GARDEN LAYOUT/PLAN	May 2021	Working Group
STEP #5:	CONSTRUCT GARDEN - Begin	September 2021	Working Group
STEP #6:	DEVELOP GARDEN USER AGREEMENT/RULES	November 2021	Working Group
STEP #7:	COMPLETE GARDEN CONSTRUCTION	June 2022	Staff
The Working Group established timelines for completion when the scope of the project was solidified; however, this is a living document which may be amended from time to time.			

The ongoing development of green space as well as the maintenance and enhancement of existing green spaces in Ashcroft is a priority for Council. Heritage Park was constructed to celebrate Ashcroft’s historical roots in recognition of Ashcroft’s 50th anniversary of incorporation. To celebrate Ashcroft’s 70th anniversary in 2022 this priority will comprehensively assess all structures and trees at Heritage Park and develop plans to construct a community garden between the park and the big blue dump truck. The scope of the garden project increased in 2021 to include a redesign of the Pond, water wheel and surrounding area.

The scope of this project includes:

- Invite CIB participation
- Determine final location and size of garden
- Develop concept design
- Source and apply for grant funding
- Develop Garden rules, policy etc.
- Construct garden
- Develop concept drawing for pond and water wheel area redesign
- Source funding for redesign project

PRIORITY # 6 - COMPLETE

<i>PRIORITY #7</i>	<i>ASHCROFT FIRE RESCUE SUSTAINABILITY</i>		
OBJECTIVE:	Support AVFD Sustainability		
ESTABLISH WORKING GROUP – Members of Council, Staff, Ashcroft Fire Rescue members			
Actions:		Timeline for Completion	Primary Responsibility
STEP #1:	DETERMINE SCOPE OF THE PROJECT	May 2021	Working Group
STEP #2	UPDATE CONSTITUTION AND BYLAW	July 2021	Working Group
STEP #3	DEVELOP OPERATIONAL PROCEDURES & GUIDELINES	December 2022	Working Group
STEP #4:	DEVELOP REPORTING TEMPLATES	June 2021	Working Group
STEP #5:	SOURCE GRANT FUNDING	September 2021	Working Group
The Working Group established timelines for completion when the scope of the project was solidified; however, this is a living document which may be amended from time to time.			

The Ashcroft Volunteer Ashcroft Fire Rescue is undergoing leadership changes and retirement of long-time members leaving the department vulnerable during the transition period. New leadership approached the Village to request support as the department continues to provide fire protection and

highway rescue services to the community and surrounding area. The current Constitution and Bylaw are outdated and not reflecting the current needs or actions of the department. Updating the establishing documents, developing operational procedures, guidelines and reporting templates are daunting tasks that the Ashcroft Fire Rescue members do not have the capacity to fulfill.

The working group will provide the venue for discussion and identify ways to support the Ashcroft Fire Rescue to sustainable levels.

Firehall upgrades grant successful \$688,000. Project costs are over budget, staff is working with the contractor for solutions

The scope of this project includes:

- Engage with FD and invite working group participation
- Review and rewrite FD Constitution
- Staff to update the FD Establishing Bylaw
- FD and WG review FD Establishing Bylaw prior to going before Council
- Source funding for Fire Hall upgrades, training, equipment etc. – FUNDING APPROVED
- Develop Safe Operating Procedures and Guidelines
- Establish better communications and relationship between the Village and the FD
- Design plan for firehall upgrades
- RFP and select contractor to complete the project

PRIORITY # 7 - COMPLETE

PROJECT LIST BY STATUS OF PRIORITY

Area	Description	Priority	Cost	Est. Grant	Staffing	Status
Admin	Public Art Review & Policy	Critical	Staff time		Intern/CAO	Complete
Admin	Emergency Plan Update	Critical	Staff time		CFO/CAO	Complete
Admin	Good Neighbour Bylaw	Critical	Staff time		CAO/BEO	TBD
Admin	Voyent Alert System	Critical	1,200		All Admin Staff	Complete
Collaboration	Asset management collaborative	Critical	50,000	50,000	CFO/Cache Creek	Complete
Collaboration	AIB Water Project & Trails	Critical	30,000		CAO/CFO/DP W	In Progress
Collaboration	Intercommunity Bylaw Enforcement Officer	Critical	21,333		CAO	Established

Economic Development	Capacity Building & Ec Dev Officer	Critical	50,000	50,000	CAO/EDTC	Established
Economic Development	Business Façade	Critical	20,000	20,000	CAO/EDTC	Annual Ongoing
Economic Development	Update MOTI and Hwy. Signage	Critical	20,000.00	20,000	EDTC/CAO/CF O	Complete
Economic Development	Love Ashcroft	Critical	1,200	1,200	CAO/EDTC	2023 Last Year
Economic Development	Grant Writer	Critical	10,500	8,000	CFO	Annual Ongoing
Environment	EV Charging Lvl2 & Fast Charger	Critical	75,000	40,000	CFO/CAO	Complete
Equipment	Sweeper -	Critical	350,000		CFO/DPW	Complete
Equipment	Front end bucket for John Deer Tractor	Critical	6,000		CFO/DPW	Complete
Fire	Fire Training/equipment	Critical	52,000	52,000	FD/CAO/CFO	Complete
HARS	Heat Alert	Critical	25,000	25,000	CAO/EA	Complete
Parks & Playgrounds	Legacy Park Upgrades to Sewer & Elec	Critical	100,000		CFO/DPW	Complete
Parks & Playgrounds	Update old fire hall	Critical	5,000		DPW/PW	
Parks & Playgrounds	Hot Tub	Critical	172,000	126,000	CFO/DPW/PW	Complete
Parks & Playgrounds	Trails Master Plan	Critical	30,000		CFO	Requires Adodption
Parks & Playgrounds	Community Garden - Fencing, soil, planters & boxes, water line	Critical	60,000	60,000	CFO/DPW/PW	Complete
Sewage	STP Grating on Walkway	Critical	6,400		DPW/PW	Complete
Sewage	Lift station	Critical	1,380,000	1,380,000	CFO/DPW/CA O	Complete
Subdivision	Concluding	Critical	5,000		CAO	Complete
Subdivision	Storm Sewer - Storm Run Off	Critical	80,000		CAO/CFO	Complete
Transport	Rainbow Crosswalk	Critical	7,500		DPW/PW	Complete

Transport	Sidewalk access	Critical	10,000		DPW/PW	Ongoing
Water	Reservoir Desert Hills property	Critical	3,821,000	2,801,939	CFO/CAO	In Progress
Water	Reservoir Ladder replacement & repairs	Critical	8,000		DPW/PW	In Progress
Water	WTP Intake project	Critical	833,000	533,333	CFO/DPW	Complete
Water	WTP Separator Project	Critical	175,000		CFO/DPW	Complete
Water	Reservoir - Survey, Land Purchase & ALC	Critical	100,000		CAO/CFO/DPW	In Progress
Buildings	Fire Hall Roof leak between truck bay and hall	High	25,000		DPW/PW	Complete
Buildings	Community Hall Signage -Mosaic	High	5,000		CAO	
Collaboration	Service Agreements/Shared Services	High			CAO/CFO/DPW	Ongoing
Parks & Playgrounds	Tree Inventory--CIB Urban	High	-		CAO/CFO/DPW	Complete
Parks & Playgrounds	Evaluation of Heritage Park	High	-		DPW/PW	Complete
Transport	Road Infrastructure	High	50,000		CFO/DPW	Ongoing
Water	Rural Pump Station Upgrade Motor	High	6,000		DPW	
Water	Generators for remaining pump station	Medium	120,000		CFO/DPW	Ongoing
Cemetery	Upgrade Irrigation & beautification	Medium	60,000		DPW/PW	
Equipment	Mower	Medium	50,000		CFO/DPW	Complete
Equipment	Loader	Medium	250,000		CFO/DPW	
Parks & Playgrounds	Pool Shade Covers	Medium	35,000		CAO/CFO/DPW	In Progress
Parks & Playgrounds	Dog Park	Medium				
Sewage	UV upgrades to self cleaners	Medium	50,000		CFO/DPW	

Storm drainage	Remediate flooding near fire hall	Medium	5,000		DPW/PW	Complete
Buildings	Lady Minto- Fire Alarm -pull station	Low	30,000		DPW/CFO	
Buildings	Pave Apron	Low	7,000		DPW/CFO	Complete
Buildings	Lady Minto - Automatic Door	Low	15,000		DPW/PW	
Buildings	Renovate Firehall	Low	1,150,000	688,000	CFO/CAO/FC	In Progress
Equipment	Electric Zamboni	Low	150,000		DPW/CFO	Complete
Equipment	Replace Tanker & Rescue	Low	700,000		CFO/FC	
Parks & Playgrounds	Splash Park	Low	85,000		CAO/CFO/DP W	
Parks & Playgrounds	Parks and Rec Coordinator	Low	50,000		CAO/CFO/DP W	

STATEMENT OF OBJECTIVES AND MEASURES

Core services serve as the cornerstone of the Villages' operations, absorbing the bulk (80%-90%) of its human and financial resources. While the effective provision of these critical services often goes unheralded, they constitute the essence of the Village's efforts on behalf of its citizens. The Village of Ashcroft endeavors to excel in six primary service areas:

- Effective governance, community & inter-governmental engagement.
- Safety and protection.
- Community Planning & the natural built environment.
- Managing infrastructure, and assets.
- Enhancing parks, recreation, arts, and cultural amenities.
- Upholding fiscal responsibility and promoting transparency.
- Excellence in service delivery.

GOAL 1: GOVERNANCE, PUBLIC & INTER-GOVERNMENTAL ENGAGEMENT

We will foster a robust foundation for governance through inclusive public participation and intergovernmental engagement, thereby enhancing trust, responsiveness, and effectiveness in meeting the needs of our municipality both presently and for generations to come.

Strategic Priorities and Actions	Proposed Start Date	Proposed Completion
Review and Update of OCP and Zoning Bylaws <ul style="list-style-type: none"> • Include: <ul style="list-style-type: none"> ○ Legislative changes ○ Increased density ○ Fire Resistant material ○ Other 	Q 2	
Initiate Branding Exercise <ul style="list-style-type: none"> • Establish Working Group • Engage with community • Review existing brand • Review other designs used in community promotion <ul style="list-style-type: none"> ○ Oasis in the Desert, Prickly Pear Cactus, Historic Ashcroft ○ Determine if the existing brands can be amalgamated • Bring report to Council documenting the community's direction for consideration • Implement required action 	Q 2	
Establish Policy Review Committee <ul style="list-style-type: none"> • Review of existing policies • Recommend revisions, deletions, or development of policies. 	Q 1	
Water to Ashcroft Indian Reserve (AIB) <ul style="list-style-type: none"> • Develop fee structure and policies Next steps, Finance officers and consultant to meet and discuss volume and actual cost of water delivery	Q 1	

Apart from the elements outlined in the aforementioned table, our governance entails a range of ongoing activities aimed at bolstering our relationships with First Nations communities, fostering collaborative initiatives with other governmental bodies to provide shared services, expanding engagement through additional Town Hall and Budget meetings, leveraging social media platforms for direct interaction with residents, disseminating monthly newsletters to keep the community informed about Council decisions, and advocating for our municipality's interests at higher levels of government. These efforts collectively reinforce transparency, responsiveness, and inclusivity in our governance approach, ensuring effective representation and service delivery for all stakeholders.

GOAL 2: ENHANCING PARKS, RECREATION, ARTS & CULTURE AMENITIES

We will enhance community well-being and quality of life by providing accessible, diverse, and sustainable parks, trails, recreational facilities, as well as vibrant arts and cultural opportunities that promote physical activity, social interaction, and creativity for all residents."

Strategic Priorities and Actions	Proposed Start Date	Proposed Completion
<p>Review all Parks and Trail Network</p> <ul style="list-style-type: none"> • Working Group will: • Assess all parks develop Parks master plan <ul style="list-style-type: none"> ○ Implement front end redesign of Heritage Park if approved for grant funding ○ Implement Mesa Park revitalization if approved for grant funding • Review finalize and adopt Trail Plan <ul style="list-style-type: none"> ○ Develop downtown trail - accessible walking path 	Q 2	
<p>Recreation</p> <ul style="list-style-type: none"> • Establish Working Group • Develop Recreation Facilities Plan <ul style="list-style-type: none"> ○ Assess facilities ○ Determine necessary improvements and potential funding sources ○ Determine additional improvements (wish list) and potential funding sources 	Q 2	
<p>Old Fire Hall & Museum</p> <ul style="list-style-type: none"> • Update exterior of the Museum • Install storyboards at Old Fire Hall <p>Determine what should be done with old Fire Department related artifacts</p>	Q 2	

Additional ongoing initiatives within this core service area involve the comprehensive redesign and submission of grant applications for Mesa Park, with the objective of transforming it into a fully inclusive and accessible park and playground. Furthermore, efforts are underway to revamp the front end of Heritage Park, coupled with the submission of grant applications to support this endeavor. Additionally, enhancements are being made to the Museum through the installation of new displays, and a new art walk map is in development to enrich the cultural experience within our community. These endeavors collectively contribute to the enhancement of recreational facilities, historical preservation, and cultural enrichment, reinforcing our commitment to providing diverse and accessible amenities for all residents and visitors alike.

GOAL 3: SAFETY & PROTECTION

We are committed to ensuring community safety and protection through proactive measures, collaborative partnerships, and comprehensive strategies aimed at safeguarding the well-being of all residents and fostering a safe and secure environment.

Strategic Priorities and Actions	Proposed Start Date	Proposed Completion
<p>Street Speed, Safety & Parking</p> <ul style="list-style-type: none"> • Establish working group • Assess speed limits throughout the Village • Assess parking issues throughout the Village • Identify areas of concern for public safety • Update Traffic Bylaw 	Q 1	
<p>FireSmart</p> <ul style="list-style-type: none"> • Establish working group to act as a steering committee for the FireSmart coordinator • Apply for funding • Hire FireSmart Coordinator • Develop Community Wildfire Protection Plan (CWPP) • FireSmart Public Education • Engage with AIB re: best practices 	Q 2	

Additional ongoing initiatives encompass the revision of the Emergency Preparedness Plan to align with newly enacted legislative mandates. Furthermore, regular annual reviews are conducted on the Heat Alert and Response Plan to ensure its effectiveness in mitigating heat-related risks. We maintain close collaboration with various organizations, including the RCMP, Ministry of Transportation, Emergency Management and Climate Readiness, and the TNRD Emergency Management team, to collectively safeguard the community. Through these concerted efforts, we aim to enhance our preparedness and response capabilities, effectively addressing emergent challenges and ensuring the resilience of our community in the face of various hazards and threats.

GOAL 4: MANAGING INFRASTRUCTURE & ASSETS

We are dedicated to effectively managing our infrastructure and assets to ensure their longevity, reliability, and optimal performance. Through strategic planning, proactive maintenance, and prudent investment, we aim to enhance the resilience and sustainability of our community's essential systems, thereby supporting continued growth and prosperity.

Strategic Priorities and Actions	Proposed Start Date	Proposed Completion
North Ashcroft Reservoir <ul style="list-style-type: none"> • Finalize land purchase • Develop Plans for second reservoir • Source funding Construct twin reservoir to increase the water supply in North Ashcroft.	Q 3	

Continual efforts are being made to address climate change and ensure reliable, sustainable water distribution to our community. This involves ongoing planning initiatives aimed at implementing measures to mitigate the impacts of climate change. Furthermore, reserve funds have been established to provide the Village with the necessary resources to effectively repair and maintain critical infrastructure such as water and sewer lines, roads, equipment, and public facilities. These proactive measures not only enhance the resilience of our infrastructure but also contribute to the long-term well-being and quality of life for our residents.

GOAL 5: COMMUNITY PLANNING & THE NATURAL BUILD ENVIRONMENT

We are committed to being environmental stewards by implementing sustainable practices, minimizing our environmental footprint, and integrating community planning efforts to ensure a healthier, more resilient community for generations to come.

Strategic Priorities and Actions	Proposed Start Date	Proposed Completion
Water Conservation <ul style="list-style-type: none"> • Develop Xeriscape strategy • Develop Native Species plant list • Review water conservation Bylaw • Explore options for water conservation 	Q 2	
Herbicide <ul style="list-style-type: none"> • Review application processes and risk to the public 		

The Village is actively pursuing water conservation strategies through research and updating bylaws to promote eco-friendly construction and establishing higher density zones. Operational improvements, such as transitioning to LED lighting and integrating solar panels, and fleet electrification aim to reduce the Village's carbon footprint. These efforts demonstrate a commitment to environmental stewardship and building a resilient, eco-conscious community for present and future generations.

CORE VALUES WITH UNASSIGNED TASKS

The Core Values listed below have not been assigned specific priorities by Council. Nevertheless, maintaining fiscal responsibility, promoting transparency, and delivering service excellence represent fundamental values pursued by both the Council and Staff in their daily endeavors. Additionally, the Strategic Plan undergoes an annual review, allowing for potential updates and additions. Council retains the discretion to set priorities in accordance with these Core Values as circumstances dictate.

UPHOLDING FISCAL RESPONSIBILITIES & PROMOTING TRANSPARANCY

We prioritize fiscal responsibility and transparency to ensure the effective management of public resources. By maintaining prudent financial practices, fostering accountability, and promoting transparency in decision-making processes, we aim to build trust, uphold integrity, and maximize the value of taxpayer dollars for the benefit of our community.

Strategic Priorities and Actions	Proposed Start Date	Proposed Completion
TBD		

The Village is committed to maintaining transparency in all financial operations, ensuring that the community is informed and engaged. To achieve this, quarterly financial updates are presented to the Council in open meetings. Furthermore, beyond the legislated public budget sessions, additional public meetings are organized during budget development to encourage community input and feedback. Moreover, our staff remains accessible throughout the workweek to provide clarification and address any queries from both Council members and the public concerning financial matters. This proactive approach underscores our dedication to accountability and transparency fostering trust within the community.

EXCELLENCE IN SERVICE DELIVERY

We are dedicated to achieving excellence in service delivery by consistently striving to meet and exceed the expectations of our community. Through innovation, continuous improvement, and a commitment to customer satisfaction, we aim to provide efficient, responsive, and high-quality services that enhance the well-being and satisfaction of all residents.

Strategic Priorities and Actions	Proposed Start Date	Proposed Completion
TBD		

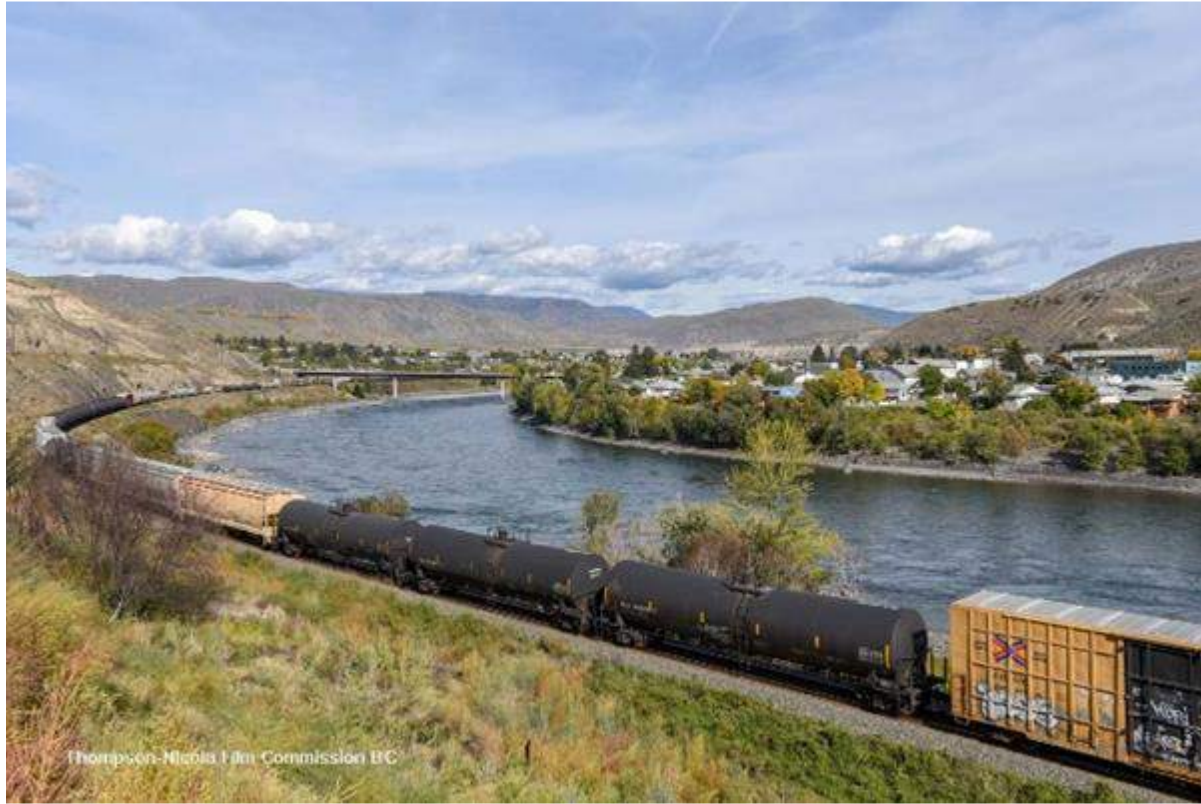
As dedicated public servants, the Village staff uphold a commitment to excellence across all facets of our operations, spanning from administration to public works. We take great pride in our daily responsibilities and the prompt resolution of issues, ensuring seamless service delivery even in emergent situations. Embracing a culture of continuous improvement, our staff actively engage in ongoing training to adeptly

operate facilities and equipment, thus contributing to the vibrancy of our community. Whether it's collecting service fees or managing waste disposal, we operate as a cohesive team, driven by a shared goal of serving our community to the utmost of our capabilities.



SCHEDULE A – 2023 AUDITED FINANCIAL STATEMENTS

The following document is the Audited 2023 Financial Statement for the Village of Ashcroft as approved by Council.



THE CORPORATION OF THE VILLAGE OF ASHCROFT

FINANCIAL STATEMENTS

December 31, 2023

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
INDEPENDENT AUDITOR'S REPORT
STATEMENT OF FINANCIAL POSITION
STATEMENT OF ACCUMULATED SURPLUS
STATEMENT OF OPERATIONS
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
STATEMENT OF CASH FLOWS
NOTES TO FINANCIAL STATEMENTS
SCHEDULE OF TANGIBLE CAPITAL ASSETS
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED

APPENDIX 1
APPENDIX 2

SUPPLEMENTARY INFORMATION:

FUND STATEMENTS:

GENERAL REVENUE FUND
WATER REVENUE FUND
SEWER REVENUE FUND
STATUTORY RESERVE FUNDS

SCHEDULES 1 - 3
SCHEDULES 4 - 5
SCHEDULES 6 - 7
SCHEDULE 8

COVID-19 SAFE RESTART GRANTS FOR LOCAL GOVERNMENTS:

STATEMENT OF GRANT EXPENDITURES

SCHEDULE 9

GROWING COMMUNITIES FUND:

STATEMENT OF GRANT EXPENDITURES

SCHEDULE 10

MANAGEMENT'S RESPONSIBILITY FOR REPORTING

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Village maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Village's assets are appropriately accounted for and adequately safeguarded.

The Village Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Audit Committee reviews the Village's financial statements and recommends their approval to Village Council. The Audit Committee meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditors' report. The Mayor and Council take this information into consideration when approving the financial statements for issuance to the residents. The Mayor and Council also consider the engagement of the external auditors.

The financial statements have been audited by Grant Thornton LLP in accordance with Canadian generally accepted auditing standards on behalf of the ratepayers. Grant Thornton LLP has full access to the Council and management.

On behalf of The Corporation of the Village of Ashcroft



Yoginder Bhalla, CFO



Date

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council,
THE CORPORATION OF THE VILLAGE OF ASHCROFT

Opinion

We have audited the accompanying financial statements of THE CORPORATION OF THE VILLAGE OF ASHCROFT (the Village), which comprise the statement of financial position as at December 31, 2023, and the statement of accumulated surplus, statement of operations, statement of change in net financial assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of THE CORPORATION OF THE VILLAGE OF ASHCROFT as at December 31, 2023, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

We draw attention to the fact the supplementary information included in Schedules 1 through 10 do not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton LLP

Chartered Professional Accountants

Kamloops, Canada
April 22, 2024

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF FINANCIAL POSITION
December 31, 2023

FINANCIAL ASSETS	2023	2022
Cash and cash equivalents (Note 6)	\$ 694,368	\$ 1,383,062
Restricted cash and cash equivalents (Note 6)	4,866,273	3,391,818
Accounts receivable (Note 7)	807,912	447,120
Taxes and utilities receivable	<u>283,322</u>	<u>257,833</u>
	<u>6,651,875</u>	<u>5,479,833</u>
 LIABILITIES		
Accounts payable and accrued liabilities	679,145	615,074
Deferred revenue (Note 8)	81,500	7,167
Asset retirement obligation (Note 9)	<u>232,826</u>	<u>-</u>
	<u>993,471</u>	<u>622,241</u>
 NET FINANCIAL ASSETS	 <u>5,658,404</u>	 <u>4,857,592</u>
 NON-FINANCIAL ASSETS		
Tangible capital assets (Note 10)	19,343,733	17,649,825
Prepaid expenses	<u>29,610</u>	<u>48,792</u>
	<u>19,373,343</u>	<u>17,698,617</u>
 ACCUMULATED SURPLUS (Note 11)	 <u>\$ 25,031,747</u>	 <u>\$ 22,556,209</u>

COMMITMENTS AND CONTINGENCIES (Note 12)

APPROVED ON BEHALF OF MAYOR AND COUNCIL:



 Yoginder Bhalla, CFO

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF ACCUMULATED SURPLUS
Year ended December 31, 2023

	2023	2022
ACCUMULATED SURPLUS, beginning of year	\$ 22,556,211	\$ 21,306,706
ANNUAL SURPLUS	<u>2,475,536</u>	<u>1,249,505</u>
ACCUMULATED SURPLUS, end of year	<u>\$ 25,031,747</u>	<u>\$ 22,556,211</u>

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF OPERATIONS
Year ended December 31, 2023

	Budget (Note 17)	2023	2022
REVENUES:			
Municipal taxation (Note 14)	\$ 1,748,414	\$ 1,889,377	\$ 1,708,939
Sales of services	1,317,500	1,332,361	1,283,021
Government transfers (Note 15)	2,901,500	2,910,147	1,890,446
Licenses, permits, penalties and fines	213,732	479,140	267,377
	<u>6,181,146</u>	<u>6,611,025</u>	<u>5,149,783</u>
EXPENSES:			
General government services	1,611,254	632,250	605,006
Protective services	221,030	181,017	195,138
Transportation services	730,830	752,426	695,143
Environmental and public health services	337,406	268,282	284,344
Recreational and cultural services	1,019,222	936,163	863,101
Water and sewer services	1,359,842	1,365,351	1,257,546
	<u>5,279,584</u>	<u>4,135,489</u>	<u>3,900,278</u>
ANNUAL SURPLUS	<u>\$ 901,562</u>	<u>\$ 2,475,536</u>	<u>\$ 1,249,505</u>

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
Year ended December 31, 2023

	Budget	2023	2022
ANNUAL SURPLUS	\$ 901,562	\$ 2,475,536	\$ 1,249,505
Acquisition of tangible capital assets	(2,812,000)	(2,351,593)	(1,161,195)
Amortization of tangible capital assets	606,959	657,687	613,595
Change in prepaid expenses	-	19,182	(14,834)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(1,303,479)	800,812	687,071
NET FINANCIAL ASSETS, beginning of year	4,857,592	4,857,592	4,170,521
NET FINANCIAL ASSETS, end of year	\$ 3,554,113	\$ 5,658,404	\$ 4,857,592

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF CASH FLOWS
Year ended December 31, 2023

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Annual surplus	\$ 2,475,536	\$ 1,249,505
Non-cash changes to operations:		
Amortization	657,687	613,595
(Increase) decrease in:		
Accounts receivable	(360,792)	210,689
Taxes and utilities receivable	(25,489)	(64,426)
Prepaid expenses	19,182	(14,834)
Increase (decrease) in:		
Accounts payable	64,071	73,700
Deferred revenue	74,333	(233,580)
Asset retirement obligation	232,826	-
Cash flows from operations	<u>3,137,354</u>	<u>1,834,649</u>
CASH FLOWS FROM CAPITAL ACTIVITIES:		
Acquisition of tangible capital assets	<u>(2,351,593)</u>	<u>(1,161,195)</u>
Cash flows used in capital	<u>(2,351,593)</u>	<u>(1,161,195)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Statutory reserve fund	(276,923)	(230,601)
Reserve for future expenditures	<u>(1,197,532)</u>	<u>(136,396)</u>
Cash flows used in investing	<u>(1,474,455)</u>	<u>(366,997)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(688,694)	306,457
CASH AND CASH EQUIVALENTS, beginning of year	<u>1,383,062</u>	<u>1,076,605</u>
CASH AND CASH EQUIVALENTS, end of year	\$ 694,368	\$ 1,383,062

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 1. ENTITY:

The Corporation of the Village of Ashcroft was incorporated in 1952 under the Municipal Act, a statute of the Province of British Columbia. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include administrative, protective, transportation, environmental, recreational, water, sewer and fiscal services.

NOTE 2. ADOPTION OF NEW STANDARDS:

Effective January 1, 2023, The Corporation of the Village of Ashcroft adopted new Public Sector Accounting Standards Sections PS 3450 Financial Instruments, PS 3041 Portfolio Investments, PS 2601 Foreign Currency Translation and Section 1201 Financial Statement Presentation along with the related amendments. New Section PS 3450 requires the fair value measurement of derivatives and portfolio investments in equities quoted in an active market. All other financial assets and liabilities are measured at cost or amortized cost (using the effective interest method), or, by policy choice, at fair value when the entity defines and implements a risk management or investment strategy to manage and evaluate the performance of a group of financial assets, financial liabilities or both on a fair value basis. For items denominated in a foreign currency, unrealized foreign exchange gains and losses between the transaction date and subsequent financial statement dates are recognized in the statement of remeasurement gains and losses until they are settled, upon which they are recognized in the statement of operations.

The measurement requirements were applied prospectively. The recognition, derecognition, and measurement policies followed in the comparative period had no impact on the comparative figures.

Prospective restatement

Effective January 1, 2023, the Village adopted new Public Sector Accounting Standard Section PS 3280 *Asset Retirement Obligations* (ARO) which recognizes legal obligations associated with the retirement of tangible capital assets. The financial statements of the comparative year have not been restated to reflect this change in the accounting policy, which has been applied prospectively. Under the prospective application method, all ARO incurred before and after the transition date have been recognized/adjusted in accordance with the standard. For those tangible capital assets in productive use, there was a related increase in the carrying amount of the related tangible capital asset by the same amount; for those tangible capital assets no longer in productive use, an expense was recognized for the same amount as the liability.

NOTE 3. SIGNIFICANT ACCOUNTING POLICIES:

Basis of Presentation:

The financial statements are the responsibility of management and prepared in accordance with Canadian public sector accounting standards (PSAS). The preparation of these financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. These financial statements include the operations of the General, Water, Sewer, and Reserve Funds.

Basis of Accounting:

The Village's financial statements are prepared using the accrual basis of accounting.

Cash and Cash Equivalents:

The Village's cash and cash equivalents and pooled bond funds are recorded at fair market value. Short-term investments are held with the Municipal Finance Authority and are held in short term bonds and a money market fund.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 3. SIGNIFICANT ACCOUNTING POLICIES (continued):

Non-financial Assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the Change in Net Financial Assets for the year.

a) **Tangible Capital Assets:**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Major Asset Category

Buildings	20 to 70 years
Machinery and equipment	5 to 25 years
Pool, arena and other facilities	50 to 100 years
Roads	25 to 75 years
Storm sewer	100 years
Plants and facilities	20 to 70 years
Underground networks	100 years

The Village reviews the useful lives and the carrying values of its tangible capital assets at least annually or more frequently if events or changes in circumstances indicate that the assets might be impaired, by reference to the assets' contribution to the Village's ability to provide services. When assets no longer have any long-term service potential to the Village, the assets are considered to be impaired. An impairment loss is measured at the amount by which the carrying amount of the assets exceeds their fair value, which is estimated as the expected service potential of the assets.

b) **Contributions of Tangible Capital Assets:**

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt.

c) **Leases:**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

Revenue Recognition:

The Village derives revenues from a number of sources. Revenue is recognized on the accrual basis as it is earned, or as services are provided, and is measurable and becomes receivable under the terms of the applicable funding agreements.

Municipal Taxation:

Annual levies for non-optional municipal services and general administrative services are recorded as taxes for municipal purposes. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. Taxes are recognized as revenue in the year they are levied.

Through the BC Assessment appeal process taxes may be adjusted by way of supplementary roll adjustments. The effect of these adjustments on taxes are recognized at the time they are awarded.

Interest is recorded on the accrual basis and is recognized when earned. Grants, contributions and other amounts received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work or for the purchase of tangible capital assets is recorded as revenue in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired. All other sources of revenue are recorded as services are provided.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 3. SIGNIFICANT ACCOUNTING POLICIES (continued):

Revenues, other than government transfers, that are externally restricted through stipulations imposed by an agreement with an external party, legislation, or regulation that specify the purpose or purpose for which the resources are to be used are deferred on the statement of financial position. The revenue is recognized in the year in which it is used for the specified purpose.

Sales of Services:

Charges for arena, swimming pool, parks, garbage collection, etc. are included in this category. These revenues are recorded on the accrual basis and recognized as earned which is usually when services are provided or facilities are utilized.

Revenue related to fees or services received in advance of the fee being earned or the service performed are deferred and recognized when the fee is earned or service is performed.

Government Transfers:

Government transfers are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, has been met by the Village, and a reasonable estimate of the amount to be received can be made.

Licenses, permits, penalties and fines:

Own source revenues derived from such sources as interest income, rental and donations, etc. are recognized upon transfer of title of the product or upon performance of the service and when collectability is reasonably assured.

Municipal Pension Plan:

The Village's pension plan follows the guidelines of the Municipal Pension Plan which is administered by the Province of British Columbia for all British Columbia municipalities. The Village and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers is responsible for administering the plan, including investment assets and administration of benefits. The plan is a multi-employer defined benefit plan. See Note 12 for further details.

Expense Recognition:

Expenses are recorded on the accrual basis and are recognized as they are incurred as a result of the receipt of goods and services or the creation of a legal obligation to pay.

Use of Estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. A significant area requiring management estimates includes the useful life of tangible capital assets. Management reviews these estimates on a periodic basis and, where necessary, makes adjustments prospectively.

Contaminated Sites:

Governments are required to accrue a liability for the costs to remediate a contaminated site. Liabilities are recognized when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made. The Village has not recognized any liabilities for remediation of contaminated sites.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 3. SIGNIFICANT ACCOUNTING POLICIES (continued):

Segment Disclosure:

The accounting policies of the segments are the same as those described in the summary of significant accounting policies. The revenues and expenses that are directly attributable to a particular segment are allocated to that segment. Amounts that are directly attributable to a number of segments have been allocated on a reasonable basis.

The segments are as follows:

Government Services – Mayor & Council, Finance, and Human Resources:

The Departments within General Government Services are responsible for adopting bylaws; adopting administrative policy; levying taxes; acquiring, disposing and managing Village assets; ensuring effective financial management; monitoring performance and ensuring that high quality service standards are met.

Protective Services – Fire Protection:

Fire Protection includes all of the operating activities for fire prevention and suppression.

Transportation Services - Public Transit and Street Maintenance:

Public Transit and Street Maintenance involve the repair and maintenance of the road network and traffic services.

Environmental and Public Health Services - Waste Management:

Waste Management includes all of the revenue and expenses related to the collection and disposal of solid waste and community development, tourism and promotional activities.

Recreational and Cultural Services - Parks, Recreation and Culture:

The Parks, Recreation and Culture Department is responsible for providing, facilitating the development of, and maintaining high quality parks, recreation facilities, and cultural services.

Water Services - Water Department:

The Water Department includes all the operating activities related to the treatment and distribution of water throughout the Village.

Sewer Services - Sewer Department:

The Sewer Department operates network sewer mains and pump stations.

Reserve Funds - Statutory Reserve Funds:

The Statutory Reserve Fund is comprised of the machinery and equipment replacement reserve and capital works reserve.

Financial Instruments:

All financial instruments are recorded at their cost or amortized cost except for portfolio investments in equity instruments quoted in an active market and derivatives which are recorded at their fair value with unrealized remeasurement gains and losses recorded in the statement of remeasurement gains and losses. Once realized, remeasurement gains and losses are transferred to the statement of operations. Changes in the fair value on restricted assets are recognized as a liability until the criterion attached to the restrictions has been met, upon which the gain or loss is recognized in the statement of operations.

Transaction costs related to financial instruments measured at cost or amortized cost are added to the carrying value of the financial instrument. Transaction costs related to financial instruments recorded at their fair values are expensed as incurred.

Financial liabilities (or part of a financial liability) are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 3. SIGNIFICANT ACCOUNTING POLICIES (continued):

Asset retirement obligations

A liability for an asset retirement obligation is recognized when all of the following criteria are met:

- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- the past transaction or event giving rise to the liability has occurred;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is measured at the Village's best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the financial statement date. The estimate includes costs directly attributable to the asset retirement activities. The costs also include post-retirement operation, maintenance and monitoring that are an integral part of the retirement of the tangible capital asset and the costs of tangible capital assets acquired as part of asset retirement activities to the extent those assets have no alternative use.

Upon initial recognition of the liability for an asset retirement obligation, the carrying amount of the corresponding tangible capital asset (or component thereof) is increased by the same amount. The capitalized asset retirement cost is expensed in a rational and systematic manner over the useful life of the tangible capital asset (or a component thereof). For obligations for which there is no tangible capital asset recognized or for tangible capital assets that are no longer in productive use, the asset retirement costs are expensed immediately. Subsequently, the liability is reviewed at each financial statement reporting date and adjusted for (1) changes as a result of the passage of time with corresponding accretion expense and (2) adjusted for any revisions to the timing, amount of the original estimate of undiscounted cash flows, or the discount rate. Adjustments to the liability as a result of revisions to the timing, amount of the estimate of undiscounted cash flows or the discount rate are adjusted to the cost of the related tangible capital asset and the revised carrying amount of the related tangible capital asset is amortized except for adjustments related to tangible capital assets that are not recognized or no longer in productive use, which are expensed in the period they are incurred.

The asset retirement costs are amortized on a straight-line basis.

A recovery related to asset retirement obligation is recognized when the recovery can be appropriately measured; reasonably estimated and it is expected that future economic benefits will be obtained. The recovery is not netted against the liability.

Statement of remeasurement gains and losses

The statement of remeasurement gains and losses has not been included in the financial statement as there have been no remeasurement gains or losses as of December 31, 2023 or accumulated gains or losses from prior fiscal periods.

NOTE 4. FUTURE ACCOUNTING CHANGES

PS 3400 Revenues

This section establishes standards on how to account for and report on revenue. This section applies to fiscal years beginning on or after April 1, 2023, with early adoption permitted.

PS 3160 Public private partnerships

This section establishes standards on how to account for and report on public private partnerships. This section applies to fiscal years beginning on or after April 1, 2023, with early adoption permitted.

PS 1000 Financial Statement Concepts

Section PS 1000 has been amended to remove the prohibition of recognition of purchased intangibles in public sector financial statements. This section applies to fiscal years beginning on or after April 1, 2023, with early adoption permitted.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 5. FINANCIAL INSTRUMENTS:

Classification

The following table provides the carrying amount information of the Village's financial instruments by category. The maximum exposure to credit risk for the financial assets would be the carrying values shown below.

Financial instrument	2023	2022
	Amortized cost / cost	Amortized cost / cost
Cash and cash equivalents	\$ 694,368	\$ 1,383,062
Restricted cash and cash equivalents	4,866,273	3,391,818
Accounts receivable	807,912	447,120
Taxes and utilities receivable	283,322	257,833
Accounts payable and accrued liabilities	679,145	615,074

Credit risk

Credit risk is the risk of financial loss to the Village if a debtor fails to discharge their obligation (e.g., pay the accounts receivable owing to the Village). The Village is exposed to this risk arising from its cash and cash equivalents and accounts receivable. The Village holds its cash accounts with two federally regulated chartered banks who are insured by the Canadian Deposit Insurance Corporation. In the event of default, the Village's cash accounts are insured up to the full amount with each bank.

Accounts receivable is primarily due from government corporations and individuals. Credit risk is mitigated by the highly diversified nature of the debtors and other customers. The Village measures its exposure to credit risk based on how long the amounts have been outstanding. An impairment allowance is set up based on the Village's historical experience regarding collections. In the current and prior years, all of the impairment allowance related to the other receivables. There were no changes in exposures to credit risk during the period. The amounts outstanding at year end were as follows:

	Current	31-60 days	61-90 days	Over 90 days	Total
Government receivables	\$ 1,072,474	\$ -	\$ -	\$ -	\$ 1,072,474
Other accounts receivable	1,534	11,282	506	5,438	18,760
Net receivable	\$ 1,074,008	\$ 11,282	\$ 506	\$ 5,438	\$ 1,091,234

Liquidity risk

Liquidity risk is the risk that the Village will not be able to meet all cash outflow obligations as they come due. The Village mitigates this risk by monitoring cash activities and expected outflows through extensive budgeting and maintaining investments that may be converted to cash in the near-term if unexpected cash outflows arise.

Interest risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Village manages exposure through its normal operation and financing activities. It is management's opinion that the Village is not exposed to significant interest rate risk by its investments.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 6. CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS:	2023	2022
Statutory Reserve Fund	\$ 2,608,310	\$ 2,331,387
Reserve for future expenditures	<u>2,257,963</u>	<u>1,060,431</u>
Restricted cash and cash equivalents	4,866,273	3,391,818
Unrestricted cash and cash equivalents	<u>694,368</u>	<u>1,383,062</u>
	<u>\$ 5,560,641</u>	<u>\$ 4,774,880</u>
Consists of:		
Cash	\$ 2,838,237	\$ 3,174,150
Investments in pooled money market funds	<u>2,722,404</u>	<u>1,600,730</u>
	<u>\$ 5,560,641</u>	<u>\$ 4,774,880</u>
NOTE 7. ACCOUNTS RECEIVABLE:	2023	2022
Province of BC - Sewer Treatment Plant grant	\$ 85,293	\$ 80,738
Province of BC - Hot Tub Replacement grant	-	112,386
Province of BC - Fire Department Hall Retrofit grant	447,278	-
Other	<u>275,341</u>	<u>253,996</u>
	<u>\$ 807,912</u>	<u>\$ 447,120</u>
NOTE 8. DEFERRED REVENUE:	2023	2022
Federal Gas Tax Agreement - Community Works Fund:		
Opening balance of unspent funds	\$ -	\$ 11,352
Add: Amount received during the year	132,384	126,451
Interest earned	190	245
Less: Revenue recognized during the year	<u>(132,574)</u>	<u>(138,048)</u>
Closing balance of unspent funds	<u>-</u>	<u>-</u>
Other Funding:		
Interior Health - Heat Alert & Response Planning Project:		
Opening balance unspent funds	-	12,500
Less: Revenue recognized during the year	-	(12,500)
NG911 & Complete Communities grant		
Add: Amount received during the year	71,500	-
Less: Revenue recognized during the year	-	-
NDIT Marketing grant		
Add: Amount received during the year	10,000	-
Less: Revenue recognized during the year	-	-
Closing balance of unspent funds	<u>81,500</u>	<u>-</u>

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 8. DEFERRED REVENUE (continued):

Sewer Revenue - Rural and Northern Communities Program:

Opening balance of unspent funds	7,167	216,895
Add: Amount received during the year	-	-
Less: Revenue recognized during the year	<u>(7,167)</u>	<u>(209,728)</u>
Closing balance of unspent funds	<u>-</u>	<u>7,167</u>

Total	<u>\$ 81,500</u>	<u>\$ 7,167</u>
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a) Community Works Fund:

Community Works funding is provided by the Government of Canada. The use of the funding is established by a funding agreement between the local government and the Union of British Columbia Municipalities. Community Works funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements.

b) Other Funding:

Other funding has been deferred until related expenses are incurred.

c) Rural and Northern Communities Program:

Clean Water and Wastewater funding is provided jointly by the Government of Canada and the Province of British Columbia. The use of the funding is established by a funding agreement between the local government and the Union of British Columbia Municipalities. Clean Water and Wastewater funding may be used towards eligible costs of the lift station replacement project as specified in the funding agreements.

NOTE 9. ASSET RETIREMENT OBLIGATION

The Village has recognized an asset retirement obligation related to potential asbestos remediation in the buildings of the Village of Ashcroft. There are no plans to remediate the asbestos but the carrying value must be tracked.

A reconciliation of the aggregate carrying amount of the liability is as follows:

	<u>2023</u>	
Opening balance	\$ -	
Increase due to new liability incurred in the current period	225,316	
Accretion expense	<u>7,510</u>	
Closing balance	<u>\$ 232,826</u>	

The liability is estimated using a present value technique that discounts the expected future expenditures. The discount rate used was based on the Municipal Finance Authority of BC's borrowing rate for liabilities with similar risks and maturity of 4.19%.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 10. TANGIBLE CAPITAL ASSETS:	2023	2022
Tangible capital assets consist of the following:		
Land	\$ 656,841	\$ 600,280
Pool, arena and other facilities	2,681,049	1,392,138
Buildings	851,213	662,492
Machinery and equipment	1,309,583	1,181,315
Roads	472,593	440,184
Storm sewer	351,736	356,981
Plants and facilities	12,145,319	12,119,146
Underground networks	875,399	897,289
	<u>\$ 19,343,733</u>	<u>\$ 17,649,825</u>

For additional information, see Schedule of Tangible Capital Assets (Appendix 1).

NOTE 11. ACCUMULATED SURPLUS:	2023	2022
Accumulated surplus consists of individual fund surpluses and reserves as follows:		
Surplus from operations	<u>\$ 821,741</u>	<u>\$ 1,514,568</u>
Invested in tangible capital assets	<u>19,343,733</u>	<u>17,649,825</u>
Statutory reserve funds:		
Capital works reserve	2,434,403	2,164,371
Machinery and equipment replacement reserve	173,907	167,016
	<u>2,608,310</u>	<u>2,331,387</u>
Reserves for future expenditure:		
General	363,309	363,309
Fire department	392	387
Roads	61,844	58,866
Transit	96,703	95,357
Growing Community	1,114,768	-
Water	66,504	66,504
Sewer	554,443	476,008
	<u>2,257,963</u>	<u>1,060,431</u>
	<u>\$ 25,031,747</u>	<u>\$ 22,556,211</u>

NOTE 12. COMMITMENTS AND CONTINGENCIES:

- a) Operation and Maintenance Agreement:
The Village has an operating lease for a photocopier and maintenance agreements for the water treatment plant and sewer treatment plant.

Future minimum monthly payments as at December 31, 2023, are as follows:

2024	\$ 44,760
2025	18,682
2026	676
	<u>\$ 64,118</u>

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 12. COMMITMENTS AND CONTINGENCIES (continued):

b) The employer and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2023, the plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The Village paid \$110,700 (2022 - \$100,674) for employer contributions to the plan in 2023.

The next valuation will be as at December 31, 2024.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

c) The Village was approved for a Rural and Northern Communities Program grant in the prior year for the replacement of a sewer lift station. The total project is expected to cost \$1.38 million over five years, with the grant from the Province covering 2/5 of the amount and a grant from Canada covering 3/5 of the amount for a total of \$1.38 million. Total costs on this project to the year-end date are \$1,286,054. Total amounts received as revenue from the grant to the year-end date are \$1,278,089.

NOTE 13. PERPETUAL CARE TRUST FUND:

The Village operates a cemetery in accordance with the Cemetery and Funeral Services Act. The Village is required to maintain a trust fund which is not included in these financial statements. Details of the trust funds are as follows:

	2023	2022
BALANCE, beginning of year	\$ 70,102	\$ 66,157
Add:		
Proceeds from sale of plots and monuments	2,782	2,518
Interest earned	3,929	1,427
	\$ 76,813	\$ 70,102
BALANCE, end of year	\$ 76,813	\$ 70,102
The perpetual care trust fund is represented by:		
Cash and short-term investments	\$ 76,813	\$ 70,384
Due to (from) General Revenue Fund	-	(282)
	\$ 76,813	\$ 70,102

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 14. TAXATION REVENUE:

The Village is required to collect taxes on behalf of and transfer these amounts to the government agencies noted below:

	2023	2022
Tax collected:		
General purposes	\$ 1,889,377	\$ 1,708,939
Collections for other governments	<u>1,372,556</u>	<u>1,228,330</u>
	<u>3,261,933</u>	<u>2,937,269</u>
Less transfers to other governments:		
Province of BC - school taxes	858,375	762,741
Thompson-Nicola Regional District	260,910	243,476
Thompson Regional Hospital District	125,253	117,492
Municipal Finance Authority	84	69
BC Assessment Authority	16,695	14,777
Policing	<u>111,239</u>	<u>89,775</u>
	<u>1,372,556</u>	<u>1,228,330</u>
	<u>\$ 1,889,377</u>	<u>\$ 1,708,939</u>

NOTE 15. GOVERNMENT TRANSFERS:

Government transfers are a major source of transfers to the Village. Government transfers received are for completed projects that meet the required criteria as set out by the Government body providing the funding. Government transfers do not include grants in lieu of taxes received from the Federal and Provincial governments. In 2023 the Village received and recorded as revenue the following transfers:

	2023	2022
Operating transfers:		
Federal	\$ 132,611	\$ 248,229
Provincial	2,202,170	718,324
Other governments	<u>407,394</u>	<u>395,013</u>
	<u>2,742,175</u>	<u>1,361,566</u>
Capital transfers:		
Provincial	<u>167,972</u>	<u>528,880</u>
	<u>\$ 2,910,147</u>	<u>\$ 1,890,446</u>

NOTE 16. CASH FLOW INFORMATION:

During the year, the Village received \$286,182 (2022 - \$104,314) in interest income.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 17. BUDGET:

The Financial Plan Bylaw adopted by Council included capital transactions such as acquisition of tangible capital assets, borrowing proceeds for the purchase of capital assets, and debt principal repayments. In addition, internal transfers between services, transfers to reserves, and transfers from surplus were included.

These capital transactions and transfers have been removed from the Financial Plan and presented as the budget in these Financial Statements as follows:

	Financial Plan Bylaw	Adjustments for capital transactions and transfers	Budget
REVENUES:			
Municipal taxation	\$ 1,748,414	\$ -	\$ 1,748,414
Sales of services	1,317,500	-	1,317,500
Government grants	2,901,500	-	2,901,500
Borrowings, licenses, permits, penalties and fines	213,732	-	213,732
Transfer from Surplus	981,567	(981,567)	-
	7,162,713	(981,567)	6,181,146
EXPENSES:			
General government services	1,611,254	-	1,611,254
Protective services	221,030	-	221,030
Transportation services	730,830	-	730,830
Environmental and public health services	337,406	-	337,406
Recreational and cultural services	1,019,222	-	1,019,222
Water and sewer services	1,359,842	-	1,359,842
Acquisition of tangible capital assets	1,705,000	(1,705,000)	-
Transfer to reserves	178,129	(178,129)	-
	7,162,713	(1,883,129)	5,279,584
ANNUAL SURPLUS	\$ -	\$ 901,562	\$ 901,562

THE CORPORATION OF THE VILLAGE OF ASHCROFT
SCHEDULE OF TANGIBLE CAPITAL ASSETS
 Year ended December 31, 2023

	General					Water			Sewer			Totals	
	Land	Pool, Arena and Other	Buildings	Machinery & Equipment	Roads	Storm Sewer	Plants & Facilities	Underground Networks	Plants & Facilities	Underground Networks	2023	2022	
Cost													
Balance, beginning of year	\$ 600,280	\$ 2,766,770	\$ 2,125,482	\$ 2,983,122	\$ 7,956,470	\$ 530,323	\$ 11,441,704	\$ 1,321,859	\$ 3,805,187	\$ 771,997	\$ 33,705,174	\$ 32,543,980	
Add: Additions during the year	56,561	1,353,930	-	266,657	84,241	-	188,305	-	176,583	-	2,126,277	1,161,195	
Asset retirement obligation	-	3,950	221,656	-	-	-	-	-	-	-	226,316	-	
Less: Disposals during the year	-	-	-	(32,270)	-	-	-	-	-	-	(32,270)	-	
Balance, end of year	656,841	4,126,350	2,347,148	3,217,509	7,440,711	530,323	11,630,009	1,321,859	3,981,770	771,997	36,024,497	33,705,175	
Accumulated amortization													
Balance, beginning of year	-	1,376,931	1,462,969	1,801,909	6,916,286	173,342	2,075,641	745,133	1,052,102	451,414	16,055,347	15,441,755	
Add: Amortization	-	66,670	32,946	139,387	51,832	5,245	269,696	14,170	69,021	7,720	657,687	613,595	
Less: Disposals during the year	-	-	-	(32,270)	-	-	-	-	-	-	(32,270)	-	
Balance, end of year	-	1,443,601	1,495,935	1,907,926	6,968,118	178,587	2,345,337	759,303	1,121,123	459,134	16,680,764	16,055,350	
Net Book Value of Tangible Capital Assets	\$ 656,841	\$ 2,681,049	\$ 851,213	\$ 1,309,583	\$ 472,593	\$ 351,736	\$ 9,284,672	\$ 562,556	\$ 2,860,647	\$ 312,863	\$ 19,343,733	\$ 17,649,825	

Included in Pool, Arena and Other (General) is \$1,319,231 (2022 - \$244,514) of tangible capital assets under construction. These assets have not been amortized.
 Included in Plants & Facilities (Sewer) is \$1,266,054 (2022 - \$1,109,471) of tangible capital assets under construction. These assets have not been amortized.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED
Year ended December 31, 2023**

	Government Services	Protective Services	Transportation Services	Environmental & Public Health Services	Recreational & Cultural Services	Water Services	Sewer Services	Reserve Funds	Total 2023	Total 2022
REVENUES:										
Municipal taxation	\$ 1,723,761	\$ -	\$ -	\$ -	\$ -	\$ 83,459	\$ 82,157	\$ -	\$ 1,889,377	\$ 1,706,939
Sales of services	24,384	11,380	-	163,692	138,513	943,210	451,781	-	1,332,360	1,283,021
Government transfers	2,200,449	30,000	1,758	377,394	-	132,574	187,972	-	2,910,147	1,890,445
Borrowings, licenses, permits, penalties and fines	33,762	-	-	-	-	-	-	-	33,762	26,624
Interest income	221,318	-	-	-	-	29,351	2,079	33,434	286,182	104,314
Donations and miscellaneous	124,727	1,815	-	-	32,436	219	-	-	159,197	136,440
	<u>4,328,401</u>	<u>43,195</u>	<u>1,758</u>	<u>541,086</u>	<u>170,949</u>	<u>788,813</u>	<u>703,389</u>	<u>33,434</u>	<u>6,611,025</u>	<u>5,149,783</u>
EXPENSES:										
Consulting and professional (recovery)	51,067	(19,237)	-	45,493	-	-	4,110	-	91,433	93,003
Grants	4,988	-	-	-	-	-	-	-	4,988	5,986
Insurance	23,304	2,651	323	-	27,340	32,097	10,127	-	96,842	87,172
Office and administration (recovery)	195,284	840	(736)	3,837	-	3,815	-	-	203,140	171,690
Accretion	7,511	-	-	-	-	-	-	-	7,511	-
Amortization	297,080	-	-	-	-	283,866	76,741	-	667,687	613,595
Repairs and maintenance	12,322	-	116,124	51,055	151,827	174,649	146,446	-	654,423	633,107
Salaries and benefits	721,719	41,843	441,875	103,727	457,858	97,374	69,122	-	1,933,518	1,754,129
Supplies and materials	-	109,610	79,214	211	4,858	5,976	2,676	-	202,545	238,163
Utilities and telephone	13,498	10,568	60,906	-	96,154	83,035	30,241	-	284,402	303,433
Overhead allocations	(702,828)	34,440	54,720	63,960	206,628	156,316	184,764	-	-	-
	<u>623,945</u>	<u>181,015</u>	<u>752,426</u>	<u>288,283</u>	<u>944,465</u>	<u>899,128</u>	<u>526,227</u>	<u>-</u>	<u>4,136,489</u>	<u>3,900,278</u>
EXCESS (DEFICIENCY)										
REVENUES OVER EXPENSES	3,704,456	(137,820)	(750,668)	272,803	(773,516)	(50,315)	177,162	33,434	2,475,536	1,249,505
INTERFUND TRANSFERS	(1,632,690)	137,820	750,668	(272,803)	773,516	-	-	243,489	-	-
ANNUAL SURPLUS	<u>\$ 2,071,766</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (50,315)</u>	<u>\$ 177,162</u>	<u>\$ 276,923</u>	<u>\$ 2,475,536</u>	<u>\$ 1,249,505</u>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED
Year ended December 31, 2022**

	Government Services	Protective Services	Transportation Services	Environmental & Public Health Services	Recreational & Cultural Services	Water Services	Sewer Services	Reserve Funds	Total 2022
REVENUES:									
Municipal taxation	\$ 1,543,323	\$ -	\$ -	\$ -	\$ -	\$ 63,459	\$ 82,157	\$ -	\$ 1,708,939
Sales of services	12,506	1,159	-	125,743	142,136	546,570	454,905	-	1,283,021
Government grants	826,395	33,493	2,110	361,520	-	139,047	526,880	-	1,890,445
Borrowings, licenses, permits, penalties and fines	24,434	-	-	-	-	-	2,190	-	26,624
Interest income	79,773	-	-	-	-	11,416	762	12,363	104,314
Donations and miscellaneous	111,792	2,315	-	-	18,840	3,483	-	-	136,440
	<u>2,588,223</u>	<u>36,967</u>	<u>2,110</u>	<u>487,263</u>	<u>180,978</u>	<u>782,885</u>	<u>1,058,894</u>	<u>12,363</u>	<u>5,149,783</u>
EXPENSES:									
Consulting and professional (recovery)	43,905	(19,357)	-	55,562	-	-	12,893	-	93,003
Grants	5,986	-	-	-	-	-	-	-	5,986
Insurance	21,817	2,610	323	-	20,644	31,317	10,461	-	87,172
Interest	-	-	-	-	-	-	-	-	-
Office and administration	159,540	-	(67)	4,423	458	4,338	3,000	-	171,690
Amortization	265,542	-	-	-	-	271,312	76,741	-	613,595
Repairs and maintenance	18,833	-	126,134	111,888	127,632	168,382	80,237	-	833,107
Salaries and benefits	850,483	43,478	387,680	60,441	437,127	78,857	96,063	-	1,764,128
Supplies and materials	-	127,987	98,279	(459)	7,937	3,752	867	-	238,163
Utilities and telephone	15,680	12,160	45,438	-	98,733	96,845	33,577	-	303,433
Overhead allocations	(576,780)	28,260	37,356	52,488	189,572	132,948	156,156	-	-
	<u>505,006</u>	<u>195,138</u>	<u>695,143</u>	<u>284,344</u>	<u>863,101</u>	<u>787,751</u>	<u>489,795</u>	<u>-</u>	<u>3,900,278</u>
EXCESS (DEFICIENCY)									
REVENUES OVER EXPENSES	1,983,217	(158,171)	(693,033)	202,919	(702,123)	(4,766)	599,099	12,363	1,249,506
INTERFUND TRANSFERS	(1,566,646)	158,171	693,033	(202,919)	702,123	-	-	218,238	-
ANNUAL SURPLUS	<u>\$ 424,571</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,766)</u>	<u>\$ 599,099</u>	<u>\$ 230,601</u>	<u>\$ 1,249,506</u>

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
GENERAL REVENUE FUND
STATEMENT OF FINANCIAL POSITION
December 31, 2023
(Unaudited)

FINANCIAL ASSETS	2023	2022
Cash	<u>\$ 2,838,237</u>	<u>\$ 3,174,150</u>
Investments in pooled money market funds	<u>1,383,138</u>	<u>327,413</u>
Receivables:		
Taxes and utilities	283,322	257,833
General	<u>722,619</u>	<u>366,382</u>
	<u>1,005,941</u>	<u>624,215</u>
	<u>5,227,316</u>	<u>4,125,778</u>
 CURRENT LIABILITIES		
Accounts payable and accrued liabilities	500,425	368,550
Accrued wages and employee benefits	178,832	246,919
Deferred revenue	81,500	-
Due to (from) Own Funds:		
Water Revenue Fund	355,751	340,656
Sewer Revenue Fund	495,369	431,850
Machinery and Equipment Replacement Reserve Fund	33,968	33,968
Perpetual Care Trust Fund	-	(282)
Capital Works Reserve Fund	1,889,647	1,646,440
Growing Communities Reserve Fund	<u>1,114,768</u>	<u>-</u>
	<u>4,650,260</u>	<u>3,068,101</u>
Asset retirement obligation	<u>232,826</u>	<u>-</u>
TOTAL LIABILITIES	<u>4,883,086</u>	<u>3,068,101</u>
NET FINANCIAL ASSETS	<u>344,230</u>	<u>1,057,677</u>
 NON-FINANCIAL ASSETS		
Tangible capital assets	6,323,015	4,633,390
Prepaid expenses	<u>29,610</u>	<u>48,792</u>
	<u>6,352,625</u>	<u>4,682,182</u>
 ACCUMULATED SURPLUS	<u>\$ 6,696,855</u>	<u>\$ 5,739,859</u>

THE CORPORATION OF THE VILLAGE OF ASHCROFT
GENERAL REVENUE FUND
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
Year ended December 31, 2023
(Unaudited)

	Budget	2023	2022
REVENUES:			
Municipal taxation	\$ 1,582,414	\$ 1,723,761	\$ 1,543,323
Sales of services	322,500	337,970	281,546
Government transfers:			
Unconditional transfers from Provincial Government	430,000	415,000	565,704
Unconditional transfers from Local Government	325,000	377,394	361,520
Conditional transfers from regional and other governments	1,896,500	1,817,207	296,295
Borrowings, licenses, permits, penalties and fines:			
Professional and business licenses	10,000	11,795	10,140
Other	700	1,815	2,315
Animal violation	150	-	-
Interest received	80,000	221,318	79,773
Penalties and interest on taxes	15,000	33,762	24,434
Rentals	15,000	29,621	15,861
Donations and other	73,082	115,748	104,630
Tax sale fees	500	-	-
	<u>4,750,846</u>	<u>5,085,391</u>	<u>3,285,541</u>
EXPENSES (Schedule 3)	<u>2,843,742</u>	<u>2,770,138</u>	<u>2,642,732</u>
EXCESS OF REVENUES OVER EXPENSES	1,907,104	2,315,253	642,809
TRANSFER TO GROWING COMMUNITIES RESERVE FUND	(1,076,000)	(1,114,768)	-
TRANSFER TO STATUTORY RESERVE FUNDS	<u>(225,694)</u>	<u>(243,489)</u>	<u>(218,238)</u>
ANNUAL SURPLUS	605,410	956,996	424,571
ACCUMULATED SURPLUS, beginning of year	<u>5,739,859</u>	<u>5,739,859</u>	<u>5,315,288</u>
ACCUMULATED SURPLUS, end of year	<u>\$ 6,345,269</u>	<u>\$ 6,696,855</u>	<u>\$ 5,739,859</u>

THE CORPORATION OF THE VILLAGE OF ASHCROFT
GENERAL REVENUE FUND
STATEMENT OF EXPENSES
Year ended December 31, 2023
(Unaudited)

	Budget	2023	2022
General Government Services:			
Legislative Expense:			
Council indemnities and expenses	\$ 50,000	\$ 53,011	\$ 47,835
General Administration Expenses:			
Office	57,000	76,354	53,438
Building operation and maintenance	31,500	25,820	31,330
Legal and professional	55,000	51,067	43,905
Salaries and employee benefits	667,044	721,719	650,483
Other General Government Expenses:			
Amortization	263,041	297,080	265,542
Accretion	-	7,511	-
Asset management program	2,000	12,849	3,506
Travel	12,500	11,680	4,365
Insurance	23,000	23,304	21,817
Election and referendum	-	-	8,286
Grants to organizations	10,700	4,988	5,986
Sundry	65,300	49,217	45,243
Tax sale	1,000	478	50
Less amounts transferred to other services	<u>(702,831)</u>	<u>(702,828)</u>	<u>(576,780)</u>
	<u>535,254</u>	<u>632,250</u>	<u>605,006</u>
Protective Services:			
Administration	36,219	33,111	26,838
Volunteer stipends and benefits	37,600	40,117	39,181
Building operation and maintenance	10,700	10,568	12,161
Equipment	52,700	47,915	41,906
Emergency measures	6,200	3,198	26,016
Building inspection	4,414	4,414	4,414
Animal pest control	1,500	214	364
Bylaw officer (recovery)	15,000	15,726	17,280
Sundry	56,697	25,754	26,978
	<u>221,030</u>	<u>181,017</u>	<u>195,138</u>
Transportation Services:			
Administration	377,930	403,617	365,535
Equipment operation and maintenance	89,000	93,650	90,165
Building operation and maintenance	62,000	60,785	59,390
Road and street maintenance	140,000	122,028	103,959
Street lighting	46,000	44,816	49,969
Traffic services	13,900	27,530	26,125
Sundry	2,000	-	-
	<u>730,830</u>	<u>752,426</u>	<u>695,143</u>
Environmental and Public Health Services:			
Garbage and waste collection	165,439	140,965	152,805
Cemetery	22,792	21,969	20,847
Planning and zoning	1,000	184	-
Community development	84,700	71,944	82,034
Natural resource development	8,796	9,888	8,083
Sundry	54,679	23,332	20,575
	<u>337,406</u>	<u>268,282</u>	<u>284,344</u>
Recreational and Cultural Services:			
Administration	395,882	361,085	303,355
Community hall	17,400	10,985	13,618
Lady Minto building	21,410	18,051	19,026
Swimming pool	207,070	179,943	158,227
Arena	173,600	210,467	186,701
Parks and playgrounds	141,000	98,499	129,123
Historic sites	5,613	2,758	2,245
Museum	47,247	44,042	40,979
Curling club	10,000	10,211	10,177
Community garden (recovery)	-	122	(350)
	<u>1,019,222</u>	<u>936,163</u>	<u>863,101</u>
TOTAL EXPENSES	<u>\$ 2,843,742</u>	<u>\$ 2,770,138</u>	<u>\$ 2,642,732</u>

THE CORPORATION OF THE VILLAGE OF ASHCROFT
WATER REVENUE FUND
STATEMENT OF FINANCIAL POSITION
December 31, 2023
(Unaudited)

FINANCIAL ASSETS	2023	2022
Investments in pooled money market funds	\$ 612,388	\$ 582,232
Due from Own Funds: General Revenue Fund	<u>355,751</u>	<u>340,656</u>
	968,139	922,888
LIABILITIES		
Accounts Payable	<u>-</u>	<u>-</u>
NET FINANCIAL ASSETS	968,139	922,888
Tangible capital assets	<u>9,847,208</u>	<u>9,942,770</u>
ACCUMULATED SURPLUS	<u>\$ 10,815,347</u>	<u>\$ 10,865,658</u>

THE CORPORATION OF THE VILLAGE OF ASHCROFT
WATER REVENUE FUND
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
 Year ended December 31, 2023
(Unaudited)

	Budget	2023	2022
REVENUES:			
Municipal taxation - water levy	\$ 83,500	\$ 83,459	\$ 83,459
Sale of services	545,000	543,210	546,570
Government transfers	-	132,574	138,047
Other revenues	16,300	29,570	14,909
	<u>644,800</u>	<u>788,813</u>	<u>782,985</u>
EXPENSES:			
Maintenance and administration	558,859	555,258	533,644
Amortization	271,312	283,866	271,312
	<u>830,171</u>	<u>839,124</u>	<u>804,956</u>
ANNUAL DEFICIT	(185,371)	(50,311)	(21,971)
ACCUMULATED SURPLUS, beginning of year	<u>10,865,658</u>	<u>10,865,658</u>	<u>10,887,629</u>
ACCUMULATED SURPLUS, end of year	<u>\$ 10,680,287</u>	<u>\$ 10,815,347</u>	<u>\$ 10,865,658</u>

THE CORPORATION OF THE VILLAGE OF ASHCROFT
SEWER REVENUE FUND
STATEMENT OF FINANCIAL POSITION
December 31, 2023
(Unaudited)

FINANCIAL ASSETS	2023	2022
Investments in pooled money market funds	\$ 42,183	\$ 40,106
Account receivable	85,293	80,738
Due from Own Funds: General Revenue Fund	<u>495,369</u>	<u>431,850</u>
	622,845	552,694
 LIABILITIES		
Deferred revenue	<u>-</u>	<u>7,167</u>
 NET FINANCIAL ASSETS	622,845	545,527
Tangible capital assets	<u>3,173,509</u>	<u>3,073,667</u>
 ACCUMULATED SURPLUS	\$ 3,796,354	\$ 3,619,194

THE CORPORATION OF THE VILLAGE OF ASHCROFT
SEWER REVENUE FUND
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
 Year ended December 31, 2023
(Unaudited)

	Budget	2023	2022
REVENUES:			
Municipal taxation - sewer levy	\$ 82,500	\$ 82,157	\$ 82,157
Sale of services	450,000	451,181	454,905
Government transfers	250,000	167,972	528,880
Other revenues	3,000	2,077	2,952
	<u>785,500</u>	<u>703,387</u>	<u>1,068,894</u>
EXPENSES:			
Maintenance and administration	457,065	449,486	375,849
Amortization	72,606	76,741	76,741
	<u>529,671</u>	<u>526,227</u>	<u>452,590</u>
ANNUAL SURPLUS	255,829	177,160	616,304
ACCUMULATED SURPLUS, beginning of year	<u>3,619,194</u>	<u>3,619,194</u>	<u>3,002,890</u>
ACCUMULATED SURPLUS, end of year	<u>\$ 3,875,023</u>	<u>\$ 3,796,354</u>	<u>\$ 3,619,194</u>

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATUTORY RESERVE FUNDS
STATEMENT OF FINANCIAL POSITION
December 31, 2023
(Unaudited)

FINANCIAL ASSETS

	Machinery and Equipment Replacement Reserve	Capital Works Reserve	Total 2023	Total 2022
Investments in pooled money market funds	\$ 139,939	\$ 544,756	\$ 684,695	\$ 650,979
Due from General Revenue Fund	<u>33,968</u>	<u>1,889,647</u>	<u>1,923,615</u>	<u>1,880,408</u>
	<u>\$ 173,907</u>	<u>\$ 2,434,403</u>	<u>\$ 2,608,310</u>	<u>\$ 2,331,387</u>

RESERVES

BALANCE, beginning of year	\$ 157,016	\$ 2,164,371	\$ 2,331,387	\$ 2,100,786
REVENUE: Interest earned	6,891	26,543	33,434	12,363
TRANSFERS (TO) FROM GENERAL REVENUE FUND	<u>\$ -</u>	<u>243,489</u>	<u>243,489</u>	<u>218,238</u>
BALANCE, end of year	<u>\$ 173,907</u>	<u>\$ 2,434,403</u>	<u>\$ 2,608,310</u>	<u>\$ 2,331,387</u>

THE CORPORATION OF THE VILLAGE OF ASHCROFT
COVID-19 SAFE RESTART GRANTS FOR LOCAL GOVERNMENTS
STATEMENT OF GRANT EXPENDITURES
 Year ended December 31, 2023
(Unaudited)

	2023	2022
REVENUES:		
Initial funds received	\$ -	\$ -
EXPENSES:		
Additional cleaning supplies	12,000	12,000
Additional pool staff	-	10,000
Budgetary revenue shortfall - Pool Revenue	-	10,000
Bylaw role	21,000	21,000
Computer & technology	15,000	15,000
Emergency measures - preventative & operational	1,200	1,200
Other costs	15,000	15,000
Protective service - Fire Hall Renovation Project	202,282	25,000
	<u>266,482</u>	<u>109,200</u>
DEFICIT OF REVENUES OVER EXPENSES	(266,482)	(109,200)
FUNDS REMAINING, beginning of year	266,482	375,682
FUNDS REMAINING, end of year	\$ -	\$ 266,482

**THE CORPORATION OF THE VILLAGE OF ASHCROFT
GROWING COMMUNITIES FUND
STATEMENT OF GRANT EXPENDITURES
Year ended December 31, 2023
(Unaudited)**

	2023
REVENUES:	
Initial funds received	\$ 1,076,000
Interest earned	38,768
	1,114,768
ELIGIBLE COSTS:	-
EXCESS OF REVENUES OVER EXPENSES	1,114,768
FUNDS REMAINING, beginning of year	-
FUNDS REMAINING, end of year	\$ 1,114,768

The Province of British Columbia distributed conditional GCF grants to communities at the end of March 2023 to help local governments build community infrastructure and amenities to meet the demands of population growth. The GCF provided a one-time total of \$1 billion in grants to all 161 municipalities and 27 regional districts in British Columbia.

The Village of Ashcroft received \$1,076,000 of GCF funding in March 2023.