

The Corporation of the  
**Village of Ashcroft**

Wellness Awaits You



**Annual Report**

**2018**



# Table of Contents

<b>Mayor's Message</b>	<b>Page 1</b>
<b>Mayor &amp; Council</b>	<b>Page 2</b>
<b>Mission Statement &amp; Guiding Principles</b>	<b>Page 3</b>
<b>Committees &amp; Departments</b>	<b>Page 4</b>
<b>Review of 2018 Priorities</b>	
<b>Economic Development</b>	<b>Pages 5—6</b>
<b>Infrastructure &amp; Services</b>	<b>Pages 7— 8</b>
<b>Community Relations</b>	<b>Page 8</b>
<b>Public Education</b>	<b>Page 9</b>
<b>Departmental Reviews for 2018</b>	<b>Pages 10—12</b>
<b>2019 Goals and Objectives</b>	<b>Pages 13—17</b>
<b>2018 Special Presentations &amp; Guests</b>	<b>Page 18</b>
<b>2018 Committee of the Whole Presenters</b>	<b>Page 19</b>
<b>2018 Community Calendar of Events</b>	<b>Pages 20—22</b>
<b>Appendix 1: Tax Exemptions for 2018</b>	<b>Page 23</b>
<b>Appendix 2: Declarations of Disqualifications</b>	<b>Page 24</b>
<b>Appendix 3: Audited Financial Statements</b>	<b>Pages 25—54</b>



# Mayor's Message

The year 2018 was an eventful one for the Village of Ashcroft. Of major importance was the start of work on construction of the new water treatment plant, which promises state-of-the-art water treating for the Village for many years to come. The plant has been almost a decade in the making, and could not have been achieved without the hard work and vision of staff members, the Village crew, past councils, and the many other people who have been instrumental in the planning and creation of the plant.



The Village was fortunate enough to receive a major grant for construction of the water treatment plant, and another grant meant that we could proceed with major upgrades to our wastewater treatment plant, creating a safer, more efficient facility that will better serve the needs of the community.

Another grant meant that the Village could proceed with refurbishments to the historic fire hall, which in 2019 will celebrate its 100<sup>th</sup> anniversary. This iconic building stands at the entrance to Ashcroft and welcomes all to our town, and it is good to see it entering its second century as a proud symbol of Ashcroft.

The year 2018 saw changes to the Village of Ashcroft council during the October municipal election. A new mayor and four new council members were elected, and it was exciting to hear the ideas and visions of those who were newly elected. The next four years will be a time of growth for Ashcroft, as the new council has identified housing development as a top priority.

One of the fundamental steps paving the way for new housing development was the more than two-year process to overhaul and update two key documents: the Village's Official Community Plan and Zoning Bylaw, which were finalized in October 2018. Extensive consultation was carried out with residents to ensure that these documents reflect not only the public's vision of their community, but also how we are to grow, to ensure that the current and future needs of residents are met, and that Ashcroft is seen as a welcoming and forward-thinking community.

Council continues to support the Ashcroft Terminal, which in May 2018 received a \$9.2 million federal grant to assist with a proposed \$28 million, three-year expansion and build-out at the site. A new majority owner—PSA International—was also announced, marking another major step forward for the facility.

The construction and dedication of the Harmony Bell mosaic project in Ashcroft's downtown was a significant and moving event, acknowledging the different cultures that played major roles in establishing and developing the town. The Village also proceeded with a Rainbow crosswalk on Railway Avenue; another step that demonstrates Ashcroft is an inclusive and welcoming community for all.

Council appreciates, and takes very seriously, the trust that residents have placed in us. On behalf of Ashcroft council, we thank you for this trust, and look forward to working with you to ensure that we remain a safe, welcoming, and progressive community where wellness awaits everyone.



# Mayor & Council 2018



*Left to Right:  
Councillor Nadine Davenport, Councillor Debra Tuohy  
Mayor Barbara Roden  
Councillor Marilyn Anderson and Councillor Jonah Anstett*

***The Village of Ashcroft Mission Statement:***

*The Village of Ashcroft is a welcoming, safe and attractive community characterized by an exceptional climate and a strong sense of history and opportunity.*

*As stewards of the community, Village Council is committed to providing accountable leadership by addressing our fiscal reality through strategic planning and building effective relationships.*

***The Village of Ashcroft Vision Statement:***

*“The Village of Ashcroft is a welcoming, safe and attractive community where citizens have a strong sense of wellbeing, embrace their history, and believe in their future.”*

***The Village of Ashcroft Mission:***

*“To Increase our Potential.”*

***The Village of Ashcroft Guiding Principles:***

*“As Stewards of the Public Trust, we serve All Citizens in a fair and transparent manner through:*

- ◆ Accountable Leadership*
- ◆ Financial Sustainability*
- ◆ Social Responsibility*
- ◆ Balanced Decision Making.”*

*“We will act with Integrity, Fairness and Compassion.”*

## **COUNCIL COMMITTEE CHAIRS**

### **Finance Committee**

Mayor Roden  
Councillor Anderson & Councillor Davenport

### **Economic Development**

Councillor Davenport

### **Northern Development Initiative Trust**

Councillor Anderson

### **Thompson Nicola Regional District**

Mayor Roden

### **Heritage**

Councillor Tuohey

### **Communities in Bloom**

Councillor Tuohey

### **Health Care**

Councillor Anderson

### **Tourism Committee**

Councillor Davenport

### **Gold Country Communities Society**

Mayor Roden

### **Historic Hat Creek**

Mayor Roden

### **Transit Committee**

Councillor Anstett

### **Seniors' Liaison**

Councillor Anstett

### **Cache Creek Environmental Assessment Committee**

Mayor Roden

## **OPERATION DEPARTMENTS**

### **Administration**

Michelle Allen, Chief Administrative Officer  
Yoginder Bhalla, Chief Financial Officer  
Wayne Robinson, Deputy Corporate Officer

### **Public Works/Recreation**

Brian Bennewith, Foreman  
Ed Aie, Charge Hand



## **Review for 2018**

A number of priorities were identified for 2018 and the status of their development is outlined below:

### **Economic Development**

#### 1. **Update Official Community Plan and Zoning Bylaw**

The Village conducted a number of community and stakeholder meetings to obtain input and comments on the new documents. The Official Community Plan and Zoning Bylaw were presented to the public in June 2018 and the Public Hearing and adoption took place in October 2018. The final result reflects the comments from the public and will be wonderful guiding documents as the village moves forward with various developments.

#### 2. **Bead Trail Promotion**

The Village joined the Bead Trail Promotion and had the Historic Firehall designed as our bead. The result has been an overwhelming success and the Village will be re-ordering a supply for the 2019 summer season.



#### 3. **Council/Business Outreach Program**

Council held a modified “Mayor’s Business Walk” in 2018 and they were joined by representatives from the Province and Community Futures. Each business within the downtown core was presented with a potted plant, courtesy of Desert Hills Farm, as well as a package of informational brochures relating to various funding opportunities. As a result of this walk several several business applied for grant assistance.

Later in the year Council hosted a Business Dinner and invited all of the members of the business community to come together and get to know each other. This was a success with several businesses being represented.

Council supports the initiative undertaken by Community Futures to investigate if there is sufficient interest in developing a regional Chamber of Commerce.

#### 4. **Ashcroft Terminal**

Federal Minister of Transportation, Marc Garneau, was on site in May 2018 to announce that the Federal Government was providing a grant of over \$9million for infrastructure improvements on the Ashcroft Terminal development. Shortly after this announcement the majority ownership in Ashcroft Terminal transferred to PSA International.

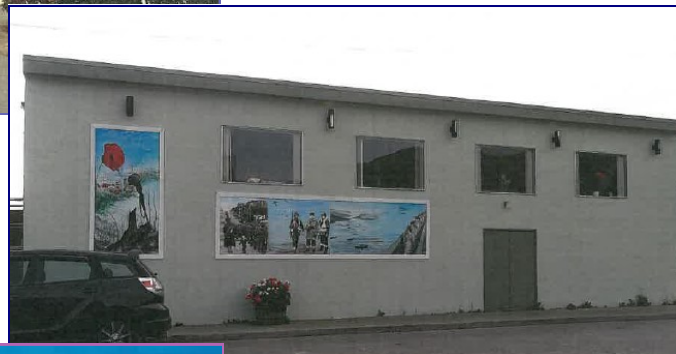


5. **Northern Development Initiative Trust Programs**

The Village continues to participate in the following NDIT programs:

- ◆ Love Ashcroft
- ◆ Business Façade Improvement Program
- ◆ Economic Capacity Building

The Village had three successful applicants for the Façade Improvement program which are highlighted in the downtown area. The Economic Capacity Building Program assists with a number of programs throughout the year including the mosaics, the Vancouver area radio station promotion and the Buy Local Buy Fresh map.



## **Infrastructure and Services**

### 1. **Water Treatment Plant Development**

The Water Treatment Plant (WTP) had a small delay during the planning process as the village was required to modify the plans for seismic stability. The project started in the spring and the majority of the concrete work was underway by year end. In spite of the slight delay, the project remains within the budget and on schedule.



### 2. **Sewage Treatment Plant**

The Village was successful in their application to the Clean Water and Wastewater Fund and the result was the installation of a new centrifuge and conveyor system.

The centrifuge will provide a safer work environment and a better end project. The conveyor system improves operator efficiency.

The project will be completed in 2019.



### 3. **Asset Management Program**

The first phase of the Asset Management Program was completed and presented to Council prior to the 2018 General Local Election in October. Funding for Phase 2 has been applied for.

### 4. **Sidewalks**

The Village continues to carry out an annual inspection of all sidewalks and prioritizes repairs and replacement.

In 2018 the Village installed a Rainbow Crosswalk, funding for this venture was provided by Highland Valley Copper Teck. The Village installed signs on either side of the sidewalk to explain what each colour represents.



## **Infrastructure and Services (continued)**

### 5. **Hot Tub at Swimming Pool**

The hot tub and the Ashcroft Swimming Pool has been out of service for the past two summers and it has resulted in a drop in the number of patrons. Many residents are missing the therapeutic benefits that it provided. The Village has submitted a grant application to replace the hot tub through the Investing in Canada Infrastructure Program.

### 6. **Drylands Arena Upgrades**

The Village completed a number of upgrades to the Drylands Arena which met all of the new safety standards as well as made the facility more energy efficient. The upgrades were completed prior to the season opening in October. The new chiller unit, in addition to being more efficient takes up a much smaller footprint in space.



## **Community Relations**

### 1. **Harmony Bell Project**

The Village provided support to a number of local groups and organizations for the development of the Harmony Bell. The project involved the creation of four mosaics representing the four cultures that contributed to the establishment and development of our community—the Chinese, the Japanese, the First Nations and the Europeans. The project was unveiled in a very emotional ceremony that was attended by a number of dignitaries, many of whom spoke about the impact the project had on their personal path of reconciliation and healing.

### 2. **Off Leash Dog Park**

The Select Committee of Council presented their report to Council prior to the 2018 General Local Election. Council advised that they would consider the development of an off leash dog park on the property at the south end of Railway Avenue.

### 3. **Community Events**

The Village continues to partner and support a number of community events throughout the year. Some of the events that took place in 2018 included the Business Mixer, Annual Santa Parade which included a Shop At Home promotion this year, the Annual Halloween Skate with Koppers, Annual Skate with Santa with the Ashcroft Volunteer Fire Department, the colouring contest and part of Water Week and the Annual Kids TRYathlon. In addition to promoting these events through the monthly newsletter and on the website the Village posts banners at the entrance to the bridge as a public notice.

### 4. **Promotion of Ashcroft Indian Band Recreational Facilities**

The recreational facilities at the Ashcroft Indian Band were not completed in time to be promoted however the Village will endeavor to carry this forward in 2019.



## **Public Education**

### **1. Updates to Solid Waste and Recycling Programs**

There have been many changes to the recycling program on a world wide basis and the residents of Ashcroft have been impacted by these new regulations. The basic depot that was located along Railway Avenue was closed and a transfer station was installed at the site of the former Cache Creek Landfill. While the site is not as convenient for many residents the new facility will accept a much broader spectrum of recycling which is much better for the environment.

The Thompson-Nicola Regional District (TNRD) has advised that this site is temporary and they are seeking a more convenient site for a full service Eco-Depot. This project will continue in 2019.

### **2. General Local Election**

2018 saw all local governments and school districts within British Columbia holding general local elections. The Village of Ashcroft endeavoured to educate the electorate about their right to vote by increasing the number of promotional items provided to the residents. One of the items was a postcard that had all of the voting opportunities listed on it. This was designed for people to place it in a conspicuous place, the fridge perhaps, so that they wouldn't forget.

The additional efforts paid off as the village had 747 voters cast their ballot out of an estimated 1328 or 56%. We also saw a number of younger voters cast their ballot with 34 voters under the age of 30. This was offset by having 90 voters over the age of 80.

### **3. Local Government**

The village continues to communicate with the residents in a number of ways. We produce a monthly newsletter that highlights the actions and activities of Council, provides updates on current projects, highlights special events and provides a listing of upcoming items.

The Village provides mail outs to the residents when there is an urgent item such as a high turbidity event that requires a Water Quality Advisory or a Boil Water Notice.

The Village has three regularly scheduled public meetings annually. There are two community forums, one in the spring and one in the fall where Council arranges to have guest speakers present on items of interest to the community. Council also provides updates on projects and activities as well as the financial updates. In May the Village holds their Town Hall Meeting that is required under legislation to provide the public with the proposed five year financial plan.

In 2018 the Village undertook a number of public meetings to ensure that the residents were engaged and aware of the proposed changes to the Official Community Plan and Zoning Bylaw.



## Departmental Reviews for 2018

### 1. Council

Council attended the Southern Interior Local Government Association conference and Union of BC Municipalities convention. Council met with a number of Cabinet Ministers to promote the development of the McAbee Fossil Beds, concerns regarding the closure of Highway 99 to heavy bus traffic and traffic along Cornwall Road.

Council met with MLA Jackie Tegart to discuss various items of concern and to seek support for funding applications. MP Jati Sidhu attended the Federal funding announcement at the Ashcroft Terminal and spoke with Council about various matters.

2018 saw the ground breaking ceremony for the new water treatment plant. The Village also received funding for significant upgrades at the sewer treatment plant.

Council directed staff to obtain an appraisal of the Ashcroft & District Curling Club as well as inspections of the facility by Work Safe BC and Technical Safety BC. Once these documents are received Council and the club can meet to discuss future operations.

Council held their annual Community Appreciation Barbecue in July which was well attended. In May, during Water Week, council held a colouring contest for local youth. Mayor Jeyes presented the winners with pool passes.

The Village signed a 4-year contract with our employees for the period 2018 –2021.

The General Local Election was held in October and the new council were sworn into office in November.



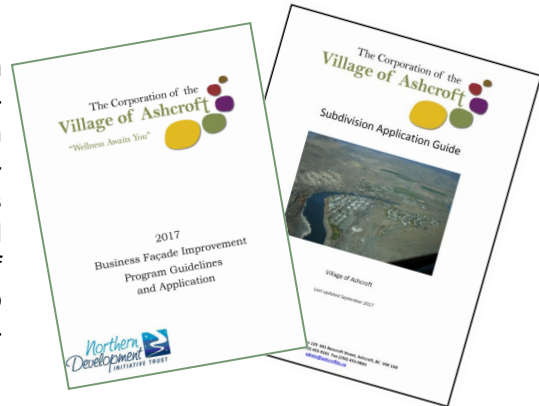
## **Departmental Reviews for 2018 (continued)**

### **2. Administration**

There were no changes to personnel in this department during 2018 however the staff was busy with a number of projects.

All of the capital projects for 2018 were completed on time and within budget. Staff liaised with Council throughout the projects to ensure that they were aware of the project development. The Chief Financial Officer developed a new financial statement system that allows Council and staff to review the status of the GL accounts as they require and with much more detail than was previously available.

Staff updated the Façade Improvement Program guide for businesses that are looking to do some upgrades. The funding for this program is provided through the Northern Development Initiative Trust (NDIT). Another NDIT program that staff devoted significant time to is the Love Ashcroft program. Participants are provided with a professionally designed website and a number of promotions throughout the year. Council endeavours to promote these businesses whenever possible by showcasing their products in gift baskets and give aways.



Staff provides support services to the volunteers who operate the Visitors Centre throughout the summer as well as to the Transit system.

The Village was invited by Health Canada and Interior Health to develop a Heat Alert & Response System for implementation during extreme heat events. The Village's procedures will be used as a guide for other small communities.

### **3. Public Works**

There were no changes to personnel in this department however they continue to be involved in all capital projects including the Water Treatment Plant and upgrades at the Sewer Treatment Plant. The crew attends professional development courses and seminars to ensure that they are well qualified to operate our treatment systems.

The crew continues to receive regular safety training sessions and attends relevant conferences throughout the year.

Watering restrictions were implemented in 2016 and we continue to see a dramatic decrease in the overall use of water during the warmer months. Residents complied with the program with few exceptions. To assist residents with determining watering levels, the Village provided water conservation kits that included a water meter, watering gauge and smart water use tips.

#### 4. **Recreation**

The Village continues to offer a wide variety of recreational activities to our residents. Minor Hockey continues to grow in numbers. The Village hosted a number of hockey tournaments over the year. Public skating numbers increased during the season and adult programs are well received.

Major upgrades were carried out at the Drylands Arena to ensure that the equipment meets or exceeds all of the Work Safe BC operating guidelines.

The swimming pool continues to be well used with lessons well received. The Junior Lifeguard program is successful with “graduates” becoming guards once they obtain the training. The Village provides free use of the pool to the K-6 classes at Desert Sands Community School to encourage water safety.

The number of participants in minor soccer and minor hockey have continued to increase. Both groups held very successful tournaments, hosting a number of local and visiting teams. All comments were very positive and our facilities receive many compliments.

The Ashcroft & District Curling Club developed an after school program in partnership with the Ashcroft HUB. There were several children who joined the program and participated in the spring session as well.

The hot tub at the swimming pool was taken out of service due to leaks. This facility was used by a wide range of residents and a grant application was submitted to the Investing in Canada Infrastructure Program.

The Ashcroft Museum developed a weekly summer program for children with each week featuring a different historical topic. The program was well received and we expect to run a similar program in 2019.



#### 5. **Fire Department**

The Ashcroft Fire Department had a busy 2018 responding to 56 calls for service. While this was the same number of calls as 2017 the calls took less response time.

The Fire Department held their elections and Josh White was returned as Fire Chief for a 2 year term and Steve Anderson was returned as Deputy Chief for a further 2 years. The four captains elected were Nancy Duchaine, Ryan Lake, Steve Aie and Greg Hiltz.

The Ashcroft Volunteer Fire Department continues to be active within the community, participating in community events and parades. They hosted the 2nd annual Slo-Pitch Tournament in 2018 that was well attended and earned the department extra funds for special projects.

Highland Valley Copper Teck made a substantial donation to the Ashcroft Volunteer Fire Department, covering the cost of several pieces of equipment for the fire trucks.

The number of members remains stable and we have an active Junior Fire Fighting roster.





2019 Major Objectives	2019 Strategies	2019 Measures
1. Economic Development cont.	<ul style="list-style-type: none"> <li>◆ Village Website</li>   <li>◆ Relationships with Business Community and Neighbouring Industries</li>   <li>◆ Northern Development Initiative Trust</li> </ul>	<p>The Village has developed a new website for our domain <a href="http://www.ashcroftbc.ca">www.ashcroftbc.ca</a>. We have contracted with a local photographer to take pictures of our community over a 12 month period.</p> <p>The new website will be launched in Spring 2019.</p> <p>Council will hold a second Mayor's Walk and Business Mixer. Council will request each business to answer a short questionnaire regarding doing business in Ashcroft. The mixer will once again be a no host format but provide the opportunity for local businesses to get together to get to know one another.</p> <p>Ashcroft Terminal continues to expand and Council will work with the new partner, PSA International.</p> <p>Council will reach out to Koppers and IG Machine and Fiber and request a tour and an update on their activities.</p> <p>The Village will continue to apply for, and participate in, all of the NDI programs that provide a benefit to our community. Programs include Love Ashcroft, Façade Improvement and Economic Development Capacity Building.</p>
2. Infrastructure & Services	<ul style="list-style-type: none"> <li>◆ Water Treatment Plant Development</li> </ul>	<p>The construction of the water treatment plant is on time and within budget. The commissioning of the plant is expected in summer 2019. This will be followed with an extensive water line flushing program to remove the built up soil and ensure clean water is provided.</p>

2019 Major Objectives	2019 Strategies	2019 Measures
2. Infrastructure & Services cont.	<ul style="list-style-type: none"> <li>◆ Sewage Treatment Plant Upgrade</li>   <li>◆ Asset Management Plan</li>   <li>◆ Replacement of Lift Station #1</li>   <li>◆ North Ashcroft Reservoir Study</li> </ul>	<p>The Sewage Treatment Plant upgrade will be completed by March 31, 2019. The upgrades will provide a healthier environment as well as operational efficiencies.</p> <p>The Village has applied for funding through the Federation of Canadian Municipalities for phase 2 of the Asset Management Plan. A portion of this funding will cover the costs of assessing the condition of the curling club facility.</p> <p>The Village has submitted a funding application under the Investing in Canada Infrastructure Program to cover 100% of the costs to replace Lift Station #1. If successful the design stage should be completed in 2019.</p> <p>As part of the Water Master Plan it was identified that the water supply for fire protection is the minimum level. With anticipated housing developments Council will request that Urban Systems Ltd. provide a work program and budget for future reservoir requirements for North Ashcroft.</p>
3. Community Relations	<ul style="list-style-type: none"> <li>◆ Community Events</li> </ul>	<p>The Village continues to host and support a number of community events. These include:</p> <ul style="list-style-type: none"> <li>⇒ Community Thank You Barbecue</li> <li>⇒ Family Day Movie Event</li> <li>⇒ Annual Fall Fair</li> <li>⇒ Annual Kids TRYathlon</li> <li>⇒ Canada Day Events</li> </ul>

2019 Major Objectives	2019 Strategies	2019 Measures
3. Community Relations cont.	<ul style="list-style-type: none"> <li>◆ Off Leash Dog Park</li>   <li>◆ Strengthen Relationship with Cache Creek</li>   <li>◆ Ashcroft Indian Band</li> </ul>	<p>The Village will work with members of the community to establish a “Dog Owner Club”. The Club and the Village will work cooperatively towards the fundraising and development of an off leash dog park in the area south of the Heritage Place Park. This park will be a multi-year project.</p> <p>The 2018 General Local Election brought a new Mayor and majority of Councillors to the Cache Creek Council. Mayor Talarico has reached out and requested that the two villages work together on a number of projects.</p> <p>The Village will endeavor to promote the recreational facilities that the Ashcroft Indian Band has developed. We will encourage tournament organizers to use both our fields as well as theirs during events.</p>
4. Public Education	<ul style="list-style-type: none"> <li>◆ Updates to Solid Waste and Recycling Programs</li> </ul>	<p>The relocation of the recycling depot/transfer station to the former Cache Creek Landfill has been an issue for many residents. This change has resulted in fewer people recycling which in turn has increased the amount of solid waste the Village is collecting. Thompson-Nicola Regional District has advised that this is a temporary situation and they are working towards obtaining land and developing a full Eco-Depot facility. They will continue to provide updates on this project throughout 2019.</p>



## **SPECIAL PRESENTATIONS AND GUESTS**



Sgt. Kathleen Fitzgerald (Thain)



Wellness & Health Action Coalition



Winners of the 2018 Colouring Contest—Water Week



Federal Minister of Transportation Garneau,  
at Ashcroft Terminal announcement with  
(from left to right) TNRD Director Rice,  
Ashcroft Mayor Jeyes, MLA Tegart,  
Garneau and MP Sidu



Kleo Landucci Ashcroft Terminal

Heather Deegan and Dr. Sue Pollock  
of Interior Health



## ***2018 Committee of the Whole Presenters***

Every month Council has a Committee of the Whole meeting where local citizens or invited guests can provide council with information on a variety of topics. The list of presenters for 2018 included a wide range of topics including the following:

- ◆ Sgt. Kat Fitzgerald provided quarterly updates to Council on the activities at the Detachment
- ◆ Ron Hood, Fran White and David Durksen presenting an update on the activities of the Wellness and Health Action Coalition
- ◆ Captain Josh White and Deputy Captain Steve Anderson provided a summary of the activities at the Ashcroft Volunteer Fire Department in 2017
- ◆ Lee Hand and Sandy Agatiello representing the South Cariboo Minor Soccer Association and expressed concerns relating to parking issues during special events
- ◆ Willow and Andy Anderson representing Home Hardware and the requirement for new signage
- ◆ Damian Couture providing an update on the Ash Creek TV Society
- ◆ Marcie Down, Executive Director for Gold Country Communities Society providing an update on the various projects and programs that are underway
- ◆ Kitty Murray of the Ashcroft Health Care Auxiliary advising that people are dropping off furniture, etc. at the thrift shop after hours. Many of these items are not usable and the auxiliary is having to pay to take them to the transfer station
- ◆ Santo Talarico addressed Council regarding the sign bylaw requirements and request to allow digital signs in the downtown core
- ◆ Dr. Sue Pollock and Heather Deegan from Interior Health outlining the Heat Alert and Response Program that the Village is participating in. This program is funded through Health Canada
- ◆ Mike LoVecchio, CP Government Relations, updating Council on the overall operations of CP
- ◆ David Rhodes and Elcy LePage from Interior Roads provided semi-annual updates on the road conditions and operations including planned upgrades in the area
- ◆ Vicky Trill, Executive Director for the Ashcroft HUB, introducing the facility to the newly elected Council and providing an overview of their programs and operations
- ◆ Gloria Mertens regarding a number of procedural concerns that she has with Village administration
- ◆ Kitty Murray, Monty Downs and Vivian Edwards representing dog owners and seeking direction from Council on how to move forward with an off leash dog park
- ◆ Andrea Walker, Chair of the Ashcroft Communities in Bloom committee, providing an update to the newly elected council on the activities of the committee. She also provided a summary of the 2018 Symposium that she had attended
- ◆ Deb Arnott, General Manager for Community Futures, presented Council with the newly updated Mosaic Map that was produced in partnership with the Village
- ◆ Hilda Jones and Jim Duncan representing the Ashcroft & District Curling Club

## **2018 Community Calendar of Events**

### **January**

- Drop In Ice Hockey and Public Skating at Drylands Arena
- Family Literacy Week and Free Family Skate at Drylands Arena
- Seniors and League Curling at Ashcroft Curling Club

### **February**

- Off Leash Dog Park Select Committee of Council formed
- Drop In Hockey and Public Skating at Drylands Arena

### **March**

- Heritage Week Celebration
- Ashcroft Hockey Association Tournament at Drylands Arena
- Bantam Division Minor Hockey Tournament

### **April**

- 51st Annual Art Show
- Village of Ashcroft Community Forum
- Museum Opens for Season
- Seniors Annual Strawberry Tea
- Communities in Bloom Annual Plant Swap
- Village provides free spring clean up
- Sage Sound Singers presents Spring Concert—Made in Canada
- Ashcroft Village Community Forum



## **2018 Community Calendar of Events (continued)**

### **May**

- Ashcroft Town Hall Meeting
- Ashcroft Pool Opens for the Season
- Plein Air Paint Out
- Walk with Your Doc Event
- BC Water Week
- Krush Dance Company spring recital
- Legacy Park Campground opens for the season

### **June**

- Ashcroft Elementary School PAC Fun Fair
- Ashcroft & District Lions Club Annual Skip's Run
- Ashcroft Visitor's Centre opens at Heritage Place Park
- WRAPS hosts Music in the Park

### **July**

- Village Council hosts Community Appreciation Barbecue
- Canada Day Celebrations at Ashcroft Pool Park
- Kids TRYathlon
- Music in the Park begins
- Communities in Bloom Judges tour our community

## **August**

- WRAPS presents Music in the Park

## **September**

- Moonlight Movie Night at for Motorplex site
- Ashcroft Pool closes for the season
- Annual Terry Fox Run
- Ashcroft & District Fall Fair

## **October**

- Drylands Arena opens for the season
- Village provides free fall yard clean up
- Museum closes for the season
- Koppers sponsors Halloween Skate at Drylands Arena

## **November**

- Ashcroft Community Forum
- Annual Remembrance Day Service
- WRAPS production of Blithe Spirit

## **December**

- CP Holiday Train
- Sage Sound Singers Christmas Concert
- Kinsmen Family Turkey Bingo
- Ashcroft Volunteer Fire Department Skate with Santa
- Krush Dance Company winter recital
- Ashcroft Christmas Parade

**Appendix 1: Permissive Tax Exemptions for 2018**

Roll Number	Registered Owner	Legal Description	Assessment Class	2018 Assessed Value	2018 Municipal Rate	2018 Municipal Tax Exemption
00070.001	Ashcroft & District Curling Club	Lot 8, Plan 21058, DL 423	6	241,900	18.8124	\$4,550.72
00077.010	Fraser Basin Property Society (St. Alban's Anglican Church)	Lot 1, Block 10, Plan 189, DL 423	8	143,700	10.2279	\$1,469.74
00095.000	Roman Catholic Bishop of Kamloops	Lot 7, Block 11, Plan 189, DL 423	8	104,200	10.2279	\$1,065.74
00116.010	Trustees of Zion United Church	Lot 1, Block 14, Plan 189, DL 423	8	129,300	10.2279	\$1,322.46
00173.000	Royal Canadian Legion #77 (Cenotaph Site)	Lot 6, Block 19, Plan 189, DL 423	6	35,800	18.8124	\$673.48
00327.000	Interior Health Authority (Ashcroft & District Hospital)	Lot 56 Plan 12400, DL 378 and Lot 1 KAP81072, DL 378 and pt of Lot 56 (B15126), DL378	6	2,697,000	18.8124	\$50,737.06
00327.025	Interior Health Authority (Ashcroft & District Hospital)	Lot 56 (B15126), DL378	6	471,100	18.8124	\$8,862.52
00327.030	Interior Health Authority (Ashcroft & District Hospital)	Lot 1 KAP81072, DL 378	1	407,500	5.0534	\$2,059.26
00381.361	Trust of the Congregation of Sage Hills Evangelical Free Church	Lot A, Plan KAP51944, DL 423	8	326,300	10.2279	\$3,337.35
				4,556,800		\$74,078.34

**Appendix 2: Declaration of Disqualification of Council Members**

No disqualifications during 2018

**Appendix 3: 2018 Audited Financial Statements**

Consolidated statements attached

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**

**FINANCIAL STATEMENTS**

**December 31, 2018**

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

INDEPENDENT AUDITORS' REPORT

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS

CONSOLIDATED STATEMENT OF OPERATIONS

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

CONSOLIDATED STATEMENT OF CASH FLOWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS

APPENDIX 1

STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED

APPENDIX 2

**SUPPLEMENTARY INFORMATION:**

**FUND STATEMENTS:**

GENERAL REVENUE FUND

SCHEDULES 1 - 3

WATER REVENUE FUND

SCHEDULES 4 - 5

SEWER REVENUE FUND

SCHEDULES 6 - 7

STATUTORY RESERVE FUNDS

SCHEDULE 8

## MANAGEMENT'S RESPONSIBILITY FOR REPORTING

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Village maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Village's assets are appropriately accounted for and adequately safeguarded.


The Village Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Audit Committee reviews the Village's financial statements and recommends their approval to Village Council. The Audit Committee meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditors' report. The Mayor and Council take this information into consideration when approving the financial statements for issuance to the residents. The Mayor and Council also consider the engagement of the external auditors.

The financial statements have been audited by Daley & Company CPA LLP in accordance with Canadian generally accepted auditing standards on behalf of the ratepayers. Daley & Company CPA LLP has full access to the Council and management.

On behalf of The Corporation of the Village of Ashcroft

  
\_\_\_\_\_  
Yoginder Bhalla, CFO

  
\_\_\_\_\_  
Date



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## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council,  
THE CORPORATION OF THE VILLAGE OF ASHCROFT

### **Opinion**

We have audited the accompanying consolidated financial statements of THE CORPORATION OF THE VILLAGE OF ASHCROFT (the Village), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of accumulated surplus, consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of THE CORPORATION OF THE VILLAGE OF ASHCROFT as at December 31, 2018, and the results of its consolidated operations, consolidated changes in its net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(continues)



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***Other Matter***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in Schedules 1 through 8 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

*Daley & Company LLP*

Chartered Professional Accountants

Kamloops, BC  
March 20, 2019

**Disclaimer of Liability**

These consolidated financial statements were examined and this Audit Opinion issued solely for the use of THE CORPORATION OF THE VILLAGE OF ASHCROFT. Daley & Company CPA LLP makes no representations of any kind to any other person in respect of these consolidated financial statements and accepts no responsibility for their use by any other person in the absence of the written consent of Daley & Company CPA LLP.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
December 31, 2018**

<b>FINANCIAL ASSETS</b>	<b>2018</b>	<b>2017</b>
Cash (Note 4)	\$ 1,075,536	\$ 2,568,470
Restricted cash (Note 4)	3,495,963	3,100,825
Accounts receivable (Note 5)	1,450,442	249,833
Taxes and utilities receivable	<u>179,692</u>	<u>112,956</u>
	<u>6,201,633</u>	<u>6,032,084</u>
 <b>LIABILITIES</b>		
Accounts payable and accrued liabilities	714,680	381,249
Deferred revenue (Note 6)	969,946	876,307
Demand loan (Note 7)	<u>382,190</u>	<u>397,098</u>
	<u>2,066,816</u>	<u>1,654,654</u>
<b>NET FINANCIAL ASSETS</b>	<u>4,134,817</u>	<u>4,377,430</u>
 <b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 8)	9,277,909	6,669,747
Prepaid expenses	<u>17,178</u>	<u>50,584</u>
	<u>9,295,087</u>	<u>6,720,331</u>
<b>ACCUMULATED SURPLUS (Note 9)</b>	<u>\$ 13,429,904</u>	<u>\$ 11,097,761</u>

COMMITMENTS AND CONTINGENCIES (Note 10)

APPROVED ON BEHALF OF MAYOR AND COUNCIL:

  
Yoginder Bhalla, CFO

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS  
Year ended December 31, 2018**

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	2018	2017
ACCUMULATED SURPLUS, beginning of year	\$ 11,097,761	\$ 10,450,989
ANNUAL SURPLUS	<u>2,332,143</u>	<u>646,772</u>
ACCUMULATED SURPLUS, end of year	<u>\$ 13,429,904</u>	<u>\$ 11,097,761</u>

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See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
Year ended December 31, 2018

	Budget (Note 15)	2018	2017
<b>REVENUES:</b>			
Municipal taxation (Note 12)	\$ 1,433,350	<b>\$ 1,444,716</b>	\$ 1,397,740
Sales of services	895,885	<b>1,157,292</b>	873,009
Government grants	3,990,389	<b>2,562,129</b>	978,919
Borrowings, licences, permits, penalties and fines	118,050	<b>187,384</b>	133,749
	<u>6,437,674</u>	<u><b>5,351,521</b></u>	<u>3,383,417</u>
<b>EXPENSES:</b>			
General government services	443,017	<b>461,571</b>	352,760
Protective services	128,015	<b>186,503</b>	172,902
Transportation services	597,277	<b>589,436</b>	548,479
Environmental and public health services	307,449	<b>289,133</b>	268,182
Recreational and cultural services	751,906	<b>699,310</b>	702,094
Water and sewer services	772,728	<b>793,425</b>	692,228
	<u>3,000,392</u>	<u><b>3,019,378</b></u>	<u>2,736,645</u>
<b>ANNUAL SURPLUS</b>	<b>\$ 3,437,282</b>	<b>\$ 2,332,143</b>	<b>\$ 646,772</b>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**Year ended December 31, 2018**

	Budget	2018	2017
ANNUAL SURPLUS	\$ 3,437,282	<b>\$ 2,332,143</b>	\$ 646,772
Acquisition of tangible capital assets	(5,380,322)	<b>(2,914,912)</b>	(687,697)
Amortization of tangible capital assets	296,146	<b>306,750</b>	268,008
Change in prepaid expenses	-	<b>33,406</b>	25,761
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(1,646,894)	<b>(242,613)</b>	252,844
NET FINANCIAL ASSETS, beginning of year	4,377,430	<b>4,377,430</b>	4,124,586
NET FINANCIAL ASSETS, end of year	\$ 2,730,536	<b>\$ 4,134,817</b>	\$ 4,377,430

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
Year ended December 31, 2018

	2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Annual surplus	\$ 2,332,143	\$ 646,772
Non-cash changes to operations:		
Amortization	306,750	268,008
(Increase) decrease in:		
Accounts receivable	(1,200,609)	(122,162)
Taxes and utilities receivable	(66,736)	(9,478)
Prepaid expenses	33,406	25,761
Increase (decrease) in:		
Accounts payable	333,433	16,355
Deferred revenue	93,639	293,123
Cash flows from operations	<u>1,832,026</u>	<u>1,118,379</u>
<b>CASH FLOWS FROM CAPITAL ACTIVITIES:</b>		
Acquisition of tangible capital assets	<u>(2,914,912)</u>	<u>(687,697)</u>
Cash flows used in capital	<u>(2,914,912)</u>	<u>(687,697)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of demand loan	<u>(14,908)</u>	<u>(17,353)</u>
Cash flows used in financing	<u>(14,908)</u>	<u>(17,353)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Statutory reserve fund	<u>(192,747)</u>	<u>(34,842)</u>
Reserve for future expenditures	<u>(202,393)</u>	<u>(157,394)</u>
Cash flows used in investing	<u>(395,140)</u>	<u>(192,236)</u>
<b>INCREASE IN CASH RESOURCES</b>	<b>(1,492,934)</b>	221,093
<b>CASH RESOURCES, beginning of year</b>	<u><b>2,568,470</b></u>	<u>2,347,377</u>
<b>CASH RESOURCES, end of year</b>	<u><b>\$ 1,075,536</b></u>	<u>\$ 2,568,470</u>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**December 31, 2018**

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**NOTE 1. ENTITY:**

The Corporation of the Village of Ashcroft was incorporated in 1952 under the Municipal Act, a statute of the Province of British Columbia. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include administrative, protective, transportation, environmental, recreational, water, sewer and fiscal services.

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES:**

Basis of Presentation:

These consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles for governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. These consolidated financial statements include the operations of the General, Water, Sewer, and Reserve Funds.

Basis of Accounting:

The resources and operations of the Village have been separated for accounting and financial reporting purposes into four funds. Each fund is treated as a separate entity which is identified in its statements of financial position and where applicable, its statements of operations and accumulated surplus. Fund statements are presented as supplementary information to the consolidated financial statements.

- a) **General Revenue Fund:**  
The purpose of the General Revenue Fund is to reflect the operating activities, administration, protection, transportation, environmental & public health, and recreation and cultural services functions of the Village.
- b) **Water Revenue Fund:**  
The purpose of the Water Revenue Fund is to reflect the operating activities related to the treatment and distribution of water throughout the Village.
- c) **Sewer Revenue Fund:**  
The purpose of the Sewer Revenue Fund is to reflect the operating activities related to the treatment of sewage and transportation network of sewer mains and pump stations.
- d) **Reserve Funds:**  
Under the Community Charter of British Columbia, the Council may, by bylaw, establish reserve funds for specified purposes. Money in a reserve fund, and interest earned thereon, must be expended by bylaw only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required, the Council may, by bylaw, transfer all or part of the amount to another reserve fund.

Principles of Consolidation:

The consolidated financial statements include the accounts of all funds of the Village. Interfund balances and transactions have been eliminated.

Cash and Short-term Investments:

The Village's cash equivalents and pooled bond funds are recorded at cost, which approximates market value. Short-term investments are held with the Municipal Finance Authority and are held in short term bonds and a money market fund.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**December 31, 2018**

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**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued):**

Non-financial Assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the Change in Net Financial Assets for the year.

a) **Tangible Capital Assets:**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Major Asset Category

Buildings	20 to 70 years
Machinery and equipment	5 to 25 years
Pool, arena and other facilities	50 to 100 years
Roads	25 to 75 years
Storm sewer	100 years
Plants and facilities	20 to 70 years
Underground networks	100 years

The Village reviews the useful lives and the carrying values of its tangible capital assets at least annually or more frequently if events or changes in circumstances indicate that the assets might be impaired, by reference to the assets' contribution to the Village's ability to provide services. When assets no longer have any long-term service potential to the Village, the assets are considered to be impaired. An impairment loss is measured at the amount by which the carrying amount of the assets exceeds their fair value, which is estimated as the expected service potential of the assets.

b) **Contributions of Tangible Capital Assets:**

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt.

c) **Leases:**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

Revenue Recognition:

Taxation for municipal purposes is recorded as revenue in the period the taxes are levied. Interest is recorded on the accrual basis and is recognized when earned. Government grants are recorded when they are receivable and amounts can be reasonably determined. All other sources of revenue are recorded as services are provided.

Government Transfers:

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.



**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
December 31, 2018**

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued):**

Expense Recognition:

Expenses are recorded on the accrual basis and are recognized as they are incurred as a result of the receipt of goods and services or the creation of a legal obligation to pay.

Deferred Revenue:

Grants, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired.

Use of Estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. A significant area requiring management estimates includes the recoverable amount of tangible capital assets. Management reviews these estimates on a periodic basis and, where necessary, makes adjustments prospectively.

Contaminated sites

Governments are required to accrue a liability for the costs to remediate a contaminated site. Liabilities are recognized when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made.

**NOTE 3. FINANCIAL INSTRUMENTS:**

Fair Values of Financial Assets and Financial Liabilities:

The carrying values of cash and restricted cash, accounts receivable, and accounts payable and accruals approximate their fair value due to the relatively short periods to maturity of these items. Unless otherwise noted, it is management's opinion that the Village is not exposed to significant currency or credit risks arising from its financial instruments.

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Village manages exposure through its normal operation and financing activities. It is management's opinion that the Village is not exposed to significant interest rate risk by its demand loan.

**NOTE 4. CASH AND RESTRICTED CASH:**

	<b>2018</b>	<b>2017</b>
Statutory Reserve Fund	<b>\$ 1,858,348</b>	\$ 1,665,601
Reserve for future expenditures	<b>1,637,615</b>	1,435,224
Restricted cash	<b>3,495,963</b>	3,100,825
Unrestricted cash	<b>1,075,536</b>	2,568,470
	<b><u>\$ 4,571,499</u></b>	<b><u>\$ 5,669,295</u></b>
Consists of:		
Cash	<b>\$ 3,082,751</b>	\$ 4,214,042
Investments in pooled bond funds	<b>1,488,748</b>	1,455,253
	<b><u>\$ 4,571,499</u></b>	<b><u>\$ 5,669,295</u></b>

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
December 31, 2018**

<b>NOTE 5. ACCOUNTS RECEIVABLE:</b>	<b>2018</b>	<b>2017</b>
Province of BC - Sewer Treatment Plant grant	<b>\$ 1,240,216</b>	\$ 76,808
Province of BC - Water Treatment Plant grant	<b>16,497</b>	7,713
Other	<b>193,729</b>	165,312
	<b><u>\$ 1,450,442</u></b>	<b><u>\$ 249,833</u></b>

<b>NOTE 6. DEFERRED REVENUE:</b>	<b>2018</b>	<b>2017</b>
Federal Gas Tax Agreement - Community Works Fund:		
Opening balance of unspent funds	<b>\$ 710,594</b>	\$ 583,184
Add: Amount received during the year	<b>127,060</b>	122,131
Interest earned	<b>11,443</b>	5,279
Closing balance of unspent funds	<b><u>849,097</u></b>	<u>710,594</u>
Other Funding:		
Interior Health - Heat Alert & Response Planning Project	<b>12,500</b>	-
British Columbia Museums Association	-	24,000
Repeater Insurance	-	15,000
	<b><u>12,500</u></b>	<u>39,000</u>
Sewer Revenue - Clean Water and Wastewater Fund:		
Opening balance of unspent funds	<b>126,713</b>	-
Add: Amount received during the year	-	139,920
Less: Revenue recognized during the year	<b>(18,364)</b>	(13,207)
Closing balance of unspent funds	<b><u>108,349</u></b>	<u>126,713</u>
Total	<b><u>\$ 969,946</u></b>	<b><u>\$ 876,307</u></b>

a) Community Works Fund:

Community Works funding is provided by the Government of Canada. The use of the funding is established by a funding agreement between the local government and the Union of British Columbia Municipalities. Community Works funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements.

b) Other Funding:

Other funding has been deferred until related expenses are incurred.

c) Clean Water and Wastewater Fund:

The Village was approved for a Clean Water and Wastewater Fund grant (as per Note 10). They received an initial contribution of \$139,920 representing 80% of the contribution by the Province of BC. This funding has been deferred until related expenses have incurred.

<b>NOTE 7. DEMAND LOAN:</b>	<b>2018</b>	<b>2017</b>
Municipal Finance Authority of BC loan, repayable in monthly installments of \$1,979, maturing December 13, 2021, with a daily floating interest rate of 2.8% (rate effective as of December 31, 2018).	<b><u>\$ 382,190</u></b>	<b><u>\$ 397,098</u></b>

Principal repayment terms are approximately:

2019	\$	16,091
2020		16,404
2021		16,767
Thereafter		<u>332,928</u>
	\$	<u><u>382,190</u></u>

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**December 31, 2018**

<b>NOTE 8. TANGIBLE CAPITAL ASSETS:</b>	<b>2018</b>	<b>2017</b>
Tangible capital assets consist of the following:		
Land	\$ 600,280	\$ 600,280
Pool, arena and other facilities	992,425	860,309
Buildings	455,681	401,236
Machinery and equipment	1,081,992	1,132,939
Roads	535,425	607,514
Storm sewer	377,961	383,206
Plants and facilities	4,268,614	1,698,059
Underground networks	965,531	986,204
	<u>\$ 9,277,909</u>	<u>\$ 6,669,747</u>

For additional information, see the Consolidated Schedule of Tangible Capital Assets (Appendix 1).

<b>NOTE 9. ACCUMULATED SURPLUS:</b>	<b>2018</b>	<b>2017</b>
Accumulated surplus consists of individual fund surpluses and reserves as follows:		
Surplus from operations	<u>\$ 1,038,222</u>	<u>\$ 1,724,287</u>
Invested in tangible capital assets	<u>8,895,719</u>	<u>6,272,649</u>
Statutory reserve funds:		
Capital works reserve	1,701,130	1,511,281
Machinery and equipment replacement reserve	157,218	154,320
	<u>1,858,348</u>	<u>1,665,601</u>
Reserves for future expenditure:		
General	360,500	360,500
Fire department	331,358	142,366
Curling club	55,842	54,954
Transit	66,849	54,338
Water	706,966	706,966
Sewer	116,100	116,100
	<u>1,637,615</u>	<u>1,435,224</u>
	<u>\$ 13,429,904</u>	<u>\$ 11,097,761</u>

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
December 31, 2018**

**NOTE 10. COMMITMENTS AND CONTINGENCIES:**

- a) Lease Commitment:  
The Village has operating lease agreements for the rental of equipment.

Future minimum lease payments as at December 31, 2018, are as follows:

2019	\$	4,237
2020		4,237
2021		1,059
		<u>9,533</u>
	\$	<u>9,533</u>

- b) The employer and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2017, the plan has about 197,000 active members and approximately 95,000 retired members. Active members include approximately 39,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2.224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1.927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged.

The Village paid \$91,452 (2017 - \$90,401) for employer contributions to the plan in 2018. Active members include approximately 11 contributors from the Village.

The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

- c) The Village was approved for a Small Communities Fund grant in the prior year for construction of a water treatment plant. The total project is expected to cost \$9.873 million over the next four years, with the grant covering 2/3 of this amount for a total of \$5.725 million. The remaining cost of the project is to be covered by Village sources, including borrowings of \$4.128 million. Total costs on this project to the year-end date are \$2.961 million. Total amounts received as revenue from the grant to the year-end date are \$1.975 million.
- d) The Village was approved for a Clean Water and Wastewater Fund grant in the current year for an upgrade to the sewage treatment plant. The total project is expected to cost \$549,875 over the next year, with the grant from the Province covering 1/3 of the amount and a grant from Canada covering 1/2 of the amount for a total of \$439,900. The remaining cost of the project is to be covered by Village sources. Total costs on this project to the year-end date are \$93,249. Total amounts received as revenue from the grant to the year-end date are \$79,404.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
December 31, 2018**

**NOTE 11. PERPETUAL CARE TRUST FUND:**

The Village operates a cemetery in accordance with the Cemetery and Funeral Services Act. The Village is required to maintain a trust fund which is not included in these consolidated financial statements. Details of the trust funds are as follows:

	<b>2018</b>	<b>2017</b>
BALANCE, beginning of year	\$ 54,191	\$ 52,507
Add:		
Proceeds from sale of plots and monuments	3,288	1,212
Interest earned	870	472
	<b>58,349</b>	<b>54,191</b>
BALANCE, end of year	<b>\$ 58,349</b>	<b>\$ 54,191</b>
The perpetual care trust fund is represented by:		
Cash and short-term investments	\$ 58,249	\$ 54,091
Due from General Revenue Fund	100	100
	<b>58,349</b>	<b>54,191</b>
	<b>\$ 58,349</b>	<b>\$ 54,191</b>

**NOTE 12. TAXATION REVENUE:**

The Village is required to collect taxes on behalf of and transfer these amounts to the government agencies noted below:

	<b>2018</b>	<b>2017</b>
Tax collected:		
General purposes	\$ 1,444,716	\$ 1,397,740
Collections for other governments	1,051,975	1,066,966
	<b>2,496,691</b>	<b>2,464,706</b>
Less transfers to other governments:		
Province of BC - school taxes	637,089	644,652
Thompson-Nicola Regional District	231,872	239,136
Thompson Regional Hospital District	98,666	101,822
Municipal Finance Authority	42	40
BC Assessment Authority	10,835	10,990
Policing	73,471	70,326
	<b>1,051,975</b>	<b>1,066,966</b>
	<b>\$ 1,444,716</b>	<b>\$ 1,397,740</b>

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**December 31, 2018**

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**NOTE 13. SEGMENTED INFORMATION:**

The Village of Ashcroft is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed. The nature of the segments and the activities they encompass are as follows:

**Government Services – Mayor & Council, Finance, and Human Resources:**

The Departments within General Government Services are responsible for adopting bylaws; adopting administrative policy; levying taxes; acquiring, disposing and managing Village assets; ensuring effective financial management; monitoring performance and ensuring that high quality service standards are met.

**Protective Services – Fire Protection:**

Fire Protection includes all of the operating activities for fire prevention and suppression.

**Transportation Services - Public Transit and Street Maintenance:**

Public Transit and Street Maintenance involve the repair and maintenance of the road network and traffic services.

**Environmental and Public Health Services - Waste Management:**

Waste Management includes all of the revenue and expenses related to the collection and disposal of solid waste and community development, tourism and promotional activities.

**Recreational and Cultural Services - Parks, Recreation and Culture:**

The Parks, Recreation and Culture Department is responsible for providing, facilitating the development of, and maintaining high quality parks, recreation facilities, and cultural services.

**Water Services - Water Department:**

The Water Department includes all the operating activities related to the treatment and distribution of water throughout the Village.

**Sewer Services - Sewer Department:**

The Sewer Department operates network sewer mains and pump stations.

**Reserve Funds - Statutory Reserve Funds:**

The Statutory Reserve Fund is comprised of the machinery and equipment replacement reserve and capital works reserve.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2. For additional information see the Statement of Financial Activities - Segmented (Appendix 2).

**NOTE 14. CASH FLOW INFORMATION:**

During the year, the Village received \$84,923 (2017 - \$60,258) in interest income.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**December 31, 2018**

**NOTE 15. BUDGET:**

The Financial Plan Bylaw adopted by Council included capital transactions such as acquisition of tangible capital assets, borrowing proceeds for the purchase of capital assets, and debt principal repayments. In addition, internal transfers between services, transfers to reserves, and transfers from surplus were included.

These capital transactions and transfers have been removed from the Financial Plan and presented as the budget in these Financial Statements as follows:

	Financial Plan Bylaw	Adjustments for capital transactions and transfers	Budget
<b>REVENUES:</b>			
Municipal taxation	\$ 1,433,350	\$ -	\$ 1,433,350
Sales of services	895,885	-	895,885
Government grants	3,990,389	-	3,990,389
Borrowings, licences, permits, penalties and fines	118,050	-	118,050
Transfer from Surplus	2,234,751	(2,234,751)	-
	<u>8,672,425</u>	<u>(2,234,751)</u>	<u>6,437,674</u>
<b>EXPENSES:</b>			
General government services	443,017	-	443,017
Protective services	128,015	-	128,015
Transportation services	597,277	-	597,277
Environmental and public health services	307,449	-	307,449
Recreational and cultural services	751,906	-	751,906
Water and sewer services	772,728	-	772,728
Debt principal repayment	18,550	(18,550)	-
Acquisition of tangible capital assets	5,380,322	(5,380,322)	-
Transfer to reserves	273,161	(273,161)	-
	<u>8,672,425</u>	<u>(5,672,033)</u>	<u>3,000,392</u>
<b>ANNUAL SURPLUS</b>	<u>\$ -</u>	<u>\$ 3,437,282</u>	<u>\$ 3,437,282</u>

**NOTE 16. SUBSEQUENT EVENT:**

Subsequent to the fiscal year end Municipal Finance Authority of BC authorized the Village to receive a \$2,000,000 demand, non-revolving loan to cover expenses related to the water treatment plant construction as per Note 10c. Terms of repayment and interest rate to be determined upon the first withdrawal.

**NOTE 17. COMPARATIVE FIGURES:**

Some of the comparative figures have been reclassified to conform to the current year's presentation.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS**  
 Year ended December 31, 2018

	General						Water			Sewer			Totals	
	Land	Pool, Arena and Other	Buildings	Machinery & Equipment	Roads	Storm Sewer	Plants & Facilities	Underground Networks	Plants & Facilities	Underground Networks	2018	2017		
<b>Cost</b>														
Balance, beginning of year	\$ 600,280	\$ 2,029,740	\$ 1,730,869	\$ 2,488,403	\$ 7,268,341	\$ 530,323	\$ 2,141,945	\$ 1,305,053	\$ 1,689,177	\$ 771,997	\$ 20,566,128	\$ 19,868,431		
Add: Additions during the year	-	173,365	76,088	50,180	-	-	2,553,519	-	61,760	-	2,914,912	667,697		
Less: Disposals during the year	-	-	-	(64,414)	-	-	-	-	-	-	(64,414)	-		
Balance, end of year	600,280	2,203,105	1,806,957	2,474,169	7,268,341	530,323	4,695,464	1,305,053	1,750,937	771,997	23,406,626	20,556,128		
<b>Accumulated amortization</b>														
Balance, beginning of year	-	1,169,431	1,329,633	1,355,464	6,660,827	147,117	1,345,525	677,901	787,538	412,945	13,886,381	13,618,373		
Add: Amortization	-	41,249	21,643	101,127	72,089	5,245	11,200	12,986	33,524	7,687	306,760	268,008		
Less: Disposals during the year	-	-	-	(64,414)	-	-	-	-	-	-	(64,414)	-		
Balance, end of year	-	1,210,680	1,351,276	1,392,177	6,732,916	152,362	1,356,725	690,887	821,062	420,632	14,128,717	13,886,381		
<b>Net Book Value of Tangible Capital Assets</b>	\$ 600,280	\$ 992,425	\$ 455,681	\$ 1,081,992	\$ 535,425	\$ 377,961	\$ 3,338,739	\$ 614,166	\$ 929,875	\$ 351,365	\$ 9,277,909	\$ 6,669,747		

Included in Plants & Facilities is \$3.054 million (2017 - \$438,992) of tangible capital assets under construction. These assets have not been amortized.

See accompanying notes to financial statements.



**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED  
Year ended December 31, 2018**

	Government Services	Protective Services	Transportation Services	Environmental & Public Health Services	Recreational & Cultural Services	Water Services	Sewer Services	Reserve Funds	Total 2018	Total 2017
<b>REVENUES:</b>										
Municipal taxation	\$ 1,276,255	\$ -	\$ -	\$ -	\$ -	\$ 84,959	\$ 83,502	\$ -	\$ 1,444,716	\$ 1,397,740
Sales of services	2,892	240,630	-	126,706	79,662	383,121	324,321	-	1,157,332	872,974
Government grants	557,203	22,000	1,393	223,960	1,519	1,702,820	53,234	-	2,562,129	978,919
Borrowings, licences, permits, penalties and fines	30,238	-	-	-	-	-	-	-	30,238	18,547
Interest income	57,192	-	-	-	-	12,680	873	14,178	84,923	60,258
Donations and miscellaneous	56,485	481	-	-	15,067	150	-	-	72,183	54,979
	<u>1,980,265</u>	<u>263,111</u>	<u>1,393</u>	<u>350,666</u>	<u>96,248</u>	<u>2,183,730</u>	<u>461,930</u>	<u>14,178</u>	<u>5,351,521</u>	<u>3,383,417</u>
<b>EXPENSES:</b>										
Consulting and professional	44,035	12,079	-	39,856	-	-	18,553	-	114,523	89,918
Grants	8,750	-	-	-	-	-	-	-	8,750	9,028
Insurance	14,943	2,318	421	-	17,899	10,521	8,389	-	54,491	55,532
Office and administration	212,977	1,218	91	7,093	410	4,264	2,356	-	228,409	147,716
Amortization	241,353	-	-	-	-	24,186	41,211	-	306,750	268,006
Repairs and maintenance	17,737	-	61,798	123,961	96,845	137,991	81,149	-	519,481	474,799
Salaries and benefits	458,150	1,804	344,731	66,729	348,762	56,367	86,529	-	1,363,072	1,332,977
Supplies and materials	-	133,777	102,250	1,585	1,154	1,167	2,144	-	242,077	182,897
Utilities and telephone	12,002	8,439	59,121	-	73,019	-	29,244	-	181,825	175,772
Overhead allocations	(548,376)	26,868	21,024	49,908	161,220	132,192	157,164	-	-	-
	<u>461,571</u>	<u>186,503</u>	<u>589,436</u>	<u>289,132</u>	<u>699,309</u>	<u>366,688</u>	<u>426,739</u>	<u>-</u>	<u>3,019,378</u>	<u>2,736,645</u>
<b>EXCESS (DEFICIENCY)</b>										
REVENUES OVER EXPENSES	1,518,694	76,608	(588,043)	61,534	(603,061)	1,817,042	35,191	14,178	2,332,143	646,772
<b>INTERFUND TRANSFERS</b>										
	(1,231,531)	(76,608)	588,043	(61,534)	603,061	-	-	178,569	-	-
<b>ANNUAL SURPLUS</b>	<u>\$ 287,163</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,817,042</u>	<u>\$ 35,191</u>	<u>\$ 192,747</u>	<u>\$ 2,332,143</u>	<u>\$ 646,772</u>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED  
Year ended December 31, 2017**

	Government Services	Protective Services	Transportation Services	Environmental & Public Health Services	Recreational & Cultural Services	Water Services	Sewer Services	Reserve Funds	Total 2017
<b>REVENUES:</b>									
Municipal taxation	\$ 1,229,800	\$ -	\$ -	\$ -	\$ -	\$ 84,660	\$ 83,280	\$ -	\$ 1,397,740
Sales of services	6,151	45,655	75	122,707	85,275	325,181	287,930	-	872,974
Government grants	533,549	20,000	2,276	217,436	-	179,488	26,170	-	978,919
Borrowings, licences, permits, penalties and fines	18,547	-	-	-	-	-	-	-	18,547
Interest income	37,436	-	-	-	-	10,435	719	11,668	60,258
Donations and miscellaneous	36,305	649	-	-	17,866	159	-	-	54,979
	<u>1,861,788</u>	<u>66,304</u>	<u>2,351</u>	<u>340,143</u>	<u>103,141</u>	<u>599,923</u>	<u>398,099</u>	<u>11,668</u>	<u>3,383,417</u>
<b>EXPENSES:</b>									
Consulting and professional	25,250	12,048	-	39,373	-	-	13,247	-	89,918
Grants	9,028	-	-	-	-	-	-	-	9,028
Insurance	16,299	2,300	396	-	17,991	10,318	8,228	-	55,532
Office and administration	122,688	8,564	(912)	11,104	771	3,617	1,884	-	147,716
Amortization	203,165	-	-	-	-	23,633	41,208	-	268,006
Repairs and maintenance	8,286	-	74,683	110,889	118,425	132,640	29,876	-	474,799
Salaries and benefits	444,000	22,979	329,843	61,536	331,246	60,054	83,319	-	1,332,977
Supplies and materials	-	94,291	79,553	507	6,292	1,894	360	-	182,897
Utilities and telephone	11,011	8,612	39,920	-	87,755	-	28,474	-	175,772
Overhead allocations	(492,000)	24,108	24,996	44,772	144,648	116,148	137,328	-	-
	<u>347,727</u>	<u>172,902</u>	<u>548,479</u>	<u>268,181</u>	<u>707,128</u>	<u>348,304</u>	<u>343,924</u>	<u>-</u>	<u>2,736,645</u>
<b>EXCESS (DEFICIENCY)</b>									
REVENUES OVER EXPENSES	1,514,061	(106,598)	(546,128)	71,962	(603,987)	251,619	54,175	11,668	646,772
<b>INTERFUND TRANSFERS</b>									
	(1,287,924)	106,598	546,128	(71,962)	603,987	40,000	40,000	23,173	-
<b>ANNUAL SURPLUS</b>	<u>\$ 226,137</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 291,619</u>	<u>\$ 94,175</u>	<u>\$ 34,841</u>	<u>\$ 646,772</u>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
GENERAL REVENUE FUND  
STATEMENT OF FINANCIAL POSITION  
December 31, 2018**

<b>FINANCIAL ASSETS</b>	<b>2018</b>	<b>2017</b>
Cash	<u>\$ 3,082,751</u>	<u>\$ 4,214,042</u>
Investments in pooled bond funds	<u>309,203</u>	<u>303,439</u>
Receivables:		
Taxes and utilities	179,692	112,956
General	<u>193,731</u>	<u>165,312</u>
	<u>373,423</u>	<u>278,268</u>
	<u>3,765,377</u>	<u>4,795,749</u>
 <b>LIABILITIES</b>		
Accounts payable and accrued liabilities	534,124	219,019
Accrued wages and employee benefits	180,570	162,241
Deferred revenue	861,596	749,594
Long-term debt	382,190	397,098
Due to (from) Own Funds:		
Water Revenue Fund	(748,017)	1,140,360
Sewer Revenue Fund	524,219	537,598
Machinery and Equipment Replacement Reserve Fund	33,968	33,968
Perpetual Care Trust Fund	100	100
Capital Works Reserve Fund	<u>1,221,342</u>	<u>1,042,773</u>
	<u>2,990,092</u>	<u>4,282,751</u>
 <b>NET FINANCIAL ASSETS</b>	<u>775,285</u>	<u>512,998</u>
 <b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	4,043,765	3,985,485
Prepaid expenses	<u>17,178</u>	<u>50,584</u>
	<u>4,060,943</u>	<u>4,036,069</u>
 <b>ACCUMULATED SURPLUS</b>	<u>\$ 4,836,228</u>	<u>\$ 4,549,067</u>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**GENERAL REVENUE FUND**  
**STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**Year ended December 31, 2018**

	Budget	2018	2017
<b>REVENUES:</b>			
Municipal taxation	\$ 1,264,850	\$ 1,276,255	\$ 1,229,800
Sales of services	222,875	449,890	259,862
Government Grants:			
Unconditional transfers from Provincial Government	400,000	411,939	404,681
Unconditional transfers from Local Government	217,436	223,960	217,436
Conditional transfers from regional and other governments	270,631	170,176	151,144
Borrowings, licences, permits, penalties and fines:			
Professional and business licences	10,000	11,070	9,405
Other	700	481	649
Animal violation	150	-	-
Municipal auto plates	400	353	363
Interest received	30,000	57,192	37,436
Penalties and interest on taxes	12,500	30,238	18,547
Rentals	14,500	12,529	15,965
Donations and other	33,500	47,600	28,439
	<u>2,477,542</u>	<u>2,691,683</u>	<u>2,373,727</u>
<b>EXPENSES (Schedule 3)</b>	<u>2,227,664</u>	<u>2,225,953</u>	<u>2,044,417</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	249,878	465,730	329,310
<b>TRANSFER OF UNCONDITIONAL GRANT</b>	-	-	(80,000)
<b>TRANSFER TO STATUTORY RESERVE FUNDS</b>	<u>(174,933)</u>	<u>(178,569)</u>	<u>(23,173)</u>
<b>ANNUAL SURPLUS</b>	74,945	287,161	226,137
<b>ACCUMULATED SURPLUS, beginning of year</b>	<u>4,549,067</u>	<u>4,549,067</u>	<u>4,322,930</u>
<b>ACCUMULATED SURPLUS, end of year</b>	<u>\$ 4,624,012</u>	<u>\$ 4,836,228</u>	<u>\$ 4,549,067</u>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**GENERAL REVENUE FUND**  
**STATEMENT OF EXPENSES**  
Year ended December 31, 2018

	Budget	2018	2017
<b>General Government Services:</b>			
Legislative Expense:			
Council indemnities and expenses	\$ 44,500	\$ 43,646	\$ 43,806
General Administration Expenses:			
Office	49,300	40,380	44,846
Building operation and maintenance	8,500	29,737	19,299
Legal and professional	37,000	44,037	25,248
Salaries and employee benefits	471,250	458,150	444,227
Other General Government Expenses:			
Amortization	230,000	241,353	203,165
Asset management program	46,000	40,454	5,033
Travel	5,000	6,919	6,532
Insurance	20,631	14,943	16,299
Election and referendum	12,500	11,858	450
Grants to organizations	11,408	8,750	9,028
Sundry	55,300	69,720	26,827
Less amounts transferred to other services	<u>(548,372)</u>	<u>(548,376)</u>	<u>(492,000)</u>
	<u>443,017</u>	<u>461,571</u>	<u>352,760</u>
<b>Protective Services:</b>			
Administration	29,262	26,564	31,528
Volunteer stipends and benefits	25,100	18,753	30,975
Building operation and maintenance	10,700	8,439	8,612
Equipment	34,200	55,664	38,499
Emergency measures	2,200	49,330	38,525
Building inspection	4,414	4,414	4,414
Animal pest control	8,000	7,665	7,634
Sundry	14,139	15,674	12,715
	<u>128,015</u>	<u>186,503</u>	<u>172,902</u>
<b>Transportation Services:</b>			
Administration	327,871	308,733	309,518
Equipment operation and maintenance	56,000	94,554	58,531
Building operation and maintenance	54,500	37,686	43,403
Road and street maintenance	93,706	84,025	78,381
Street lighting	48,000	45,867	43,809
Traffic services	15,200	18,571	14,837
Sundry	2,000	-	-
	<u>597,277</u>	<u>589,436</u>	<u>548,479</u>
<b>Environmental and Public Health Services:</b>			
Garbage and waste collection	122,370	120,761	119,514
Cemetery	20,629	21,256	36,810
Planning and zoning	1,000	-	3,675
Community development	113,200	114,951	77,404
Natural resource development	8,796	9,711	9,574
Tourism and promotion	3,000	274	194
Sundry	38,454	22,180	21,011
	<u>307,449</u>	<u>289,133</u>	<u>268,182</u>
<b>Recreational and Cultural Services:</b>			
Administration	260,971	255,499	238,011
Community hall	17,400	9,990	10,421
Lady Minto building	21,410	16,741	21,107
Swimming pool	143,875	134,237	142,608
Arena	153,656	147,927	162,565
Parks and playgrounds	92,358	78,784	69,703
Historic sites	2,613	5,241	9,614
Museum	55,623	46,955	44,351
Curling club	4,000	3,936	3,714
	<u>751,906</u>	<u>699,310</u>	<u>702,094</u>
<b>TOTAL EXPENSES</b>	<b>\$ 2,227,664</b>	<b>\$ 2,225,953</b>	<b>\$ 2,044,417</b>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
WATER REVENUE FUND  
STATEMENT OF FINANCIAL POSITION  
December 31, 2018**

<b>FINANCIAL ASSETS</b>	<b>2018</b>	<b>2017</b>
Investments in pooled bond funds	\$ 539,355	\$ 526,674
Accounts receivable	1,240,214	76,808
Due from (to) Own Funds: General Revenue Fund	<u>(748,017)</u>	<u>1,140,360</u>
<b>NET FINANCIAL ASSETS</b>	<b>1,031,552</b>	<b>1,743,842</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	<u>3,952,905</u>	<u>1,423,572</u>
<b>ACCUMULATED SURPLUS</b>	<b>\$ 4,984,457</b>	<b>\$ 3,167,414</b>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
WATER REVENUE FUND  
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS  
Year ended December 31, 2018**

	Budget	2018	2017
<b>REVENUES:</b>			
Municipal taxation - water levy	\$ 85,000	\$ 84,959	\$ 84,660
Sale of services	365,010	383,081	325,217
Government grants	2,670,000	1,702,820	179,488
Other revenues	13,300	12,870	10,558
	<u>3,133,310</u>	<u>2,183,730</u>	<u>599,923</u>
<b>EXPENSES:</b>			
Maintenance and administration	350,620	342,501	324,671
Amortization	24,935	24,186	23,633
	<u>375,555</u>	<u>366,687</u>	<u>348,304</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	2,757,755	1,817,043	251,619
<b>TRANSFER OF UNCONDITIONAL GRANT</b>	<u>-</u>	<u>-</u>	<u>40,000</u>
<b>ANNUAL SURPLUS</b>	2,757,755	1,817,043	291,619
<b>ACCUMULATED SURPLUS, beginning of year</b>	<u>3,167,414</u>	<u>3,167,414</u>	<u>2,875,795</u>
<b>ACCUMULATED SURPLUS, end of year</b>	<u>\$ 5,925,169</u>	<u>\$ 4,984,457</u>	<u>\$ 3,167,414</u>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
SEWER REVENUE FUND  
STATEMENT OF FINANCIAL POSITION  
December 31, 2018**

<b>FINANCIAL ASSETS</b>	<b>2018</b>	<b>2017</b>
Investments in pooled bond funds	\$ 37,153	\$ 36,279
Account receivable	16,497	7,713
Due from Own Funds: General Revenue Fund	<u>524,219</u>	<u>537,598</u>
	<b>577,869</b>	<b>581,590</b>
 <b>LIABILITIES</b>		
Deferred revenue	<u>108,349</u>	<u>126,713</u>
<b>NET FINANCIAL ASSETS</b>	<u><b>469,520</b></u>	<u><b>454,877</b></u>
 <b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	<u>1,281,240</u>	<u>1,260,691</u>
<b>ACCUMULATED SURPLUS</b>	<u><b>\$ 1,750,760</b></u>	<u><b>\$ 1,715,568</b></u>

See accompanying notes to financial statements.



**THE CORPORATION OF THE VILLAGE OF ASHCROFT**  
**SEWER REVENUE FUND**  
**STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**Year ended December 31, 2018**

	Budget	2018	2017
<b>REVENUES:</b>			
Municipal taxation - sewer levy	\$ 83,500	\$ 83,502	\$ 83,280
Sale of services	308,000	<b>324,321</b>	287,930
Government grants	432,322	<b>53,234</b>	26,170
Other revenues	3,000	<b>873</b>	719
	<u>826,822</u>	<u><b>461,930</b></u>	<u>398,099</u>
<b>EXPENSES:</b>			
Maintenance and administration	355,962	<b>385,527</b>	302,714
Amortization	41,211	<b>41,211</b>	41,210
	<u>397,173</u>	<u><b>426,738</b></u>	<u>343,924</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	429,649	<b>35,192</b>	54,175
<b>TRANSFER OF UNCONDITIONAL GRANT</b>	<u>-</u>	<u>-</u>	<u>40,000</u>
<b>ANNUAL SURPLUS</b>	429,649	<b>35,192</b>	94,175
<b>ACCUMULATED SURPLUS, beginning of year</b>	<u>1,715,568</u>	<u><b>1,715,568</b></u>	<u>1,621,393</u>
<b>ACCUMULATED SURPLUS, end of year</b>	<u>\$ 2,145,217</u>	<u><b>\$ 1,750,760</b></u>	<u>\$ 1,715,568</u>

See accompanying notes to financial statements.

**THE CORPORATION OF THE VILLAGE OF ASHCROFT  
STATUTORY RESERVE FUNDS  
STATEMENT OF FINANCIAL POSITION  
December 31, 2018**

**FINANCIAL ASSETS**

	Machinery and Equipment Replacement Reserve	Capital Works Reserve	<b>Total 2018</b>	Total 2017
Investments in pooled bond funds	\$ 123,250	\$ 479,788	<b>\$ 603,038</b>	\$ 588,860
Due from General Revenue Fund	<u>33,968</u>	<u>1,221,342</u>	<u><b>1,255,310</b></u>	<u>1,076,741</u>
	<b>\$ 157,218</b>	<b>\$ 1,701,130</b>	<b>\$ 1,858,348</b>	<b>\$ 1,665,601</b>

**RESERVES**

BALANCE, beginning of year	\$ 154,320	\$ 1,511,281	<b>\$ 1,665,601</b>	\$ 1,630,760
REVENUE: Interest earned	2,898	11,280	<b>14,178</b>	11,668
TRANSFERS: From General Revenue	<u>-</u>	<u>178,569</u>	<u><b>178,569</b></u>	<u>23,173</u>
BALANCE, end of year	<b>\$ 157,218</b>	<b>\$ 1,701,130</b>	<b>\$ 1,858,348</b>	<b>\$ 1,665,601</b>

See accompanying notes to financial statements.