

June 10, 2025

Local Government Infrastructure and Finance
Ministry of Community Services
PO Box 9838 Stn Prov Govt
Victoria, BC V8W 9T1

Dear Sir or Madam:

Re: Financial Information Act – 2024 Year End Reports

Enclosed you will find our 2024 Financial Information Report. The report consists of the following:

1. Completed Checklist (uploaded separately)
2. Audited Financial Statements (uploaded separately)
3. Approval of Financial Information
4. Schedule of Remuneration & Expenses
5. Schedule of Payments to Suppliers
6. Statement of Severance Agreements
7. Statement of Guarantee & Indemnity Agreements

This report was presented to Council at their regular meeting on Tuesday, June 9th, 2025 and was approved as presented. Should you require additional information, please contact me at 250-453-9161.

Yours truly,



Yoginder (Yogi) Bhalla CPA, CGA
Chief Financial Officer

THE CORPORATION OF THE VILLAGE OF ASHCROFT
Financial Information Act

**Statement of Financial Approval
for the Year Ended December 31, 2024**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in the Statement of Financial Information, produced under the Financial Information Act.

Barbara Roden

Barbara Roden
Mayor

Yoginder Bhalla

Yoginder (Yogi) Bhalla, CPA CGA
Chief Financial Officer

June 9, 2025

Date

THE CORPORATION OF THE VILLAGE OF ASHCROFT
Financial Information Act

**Schedule Showing the Remuneration & Expenses
Paid to or on behalf of Each Employee
for Year Ending December 31, 2024**

1. Elected Officials

Name	Position	Remuneration	Expenses
Roden, Barbara	Mayor	15,185	1,653
Anstett, Jonah	Councillor	8,215	1,464
Clement, Jessica	Councillor	8,215	4,862
Davenport, Nadine	Councillor	8,215	1,176
Lambert, Doreen	Councillor	8,215	0
Total		\$48,047	\$ 9,155

2. Other Employees (excluding those listed in Part 1 above)

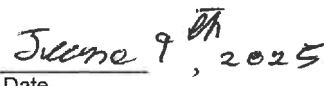
Name	Remuneration	Expenses
Employees with Remuneration & Expenses exceeding \$75,000.		
Dyck, Daniela (\$2,223 relating to EOC)	\$131,531.85	5,809
Bhalla, Yoginder	\$123,252.25	5,269
Bennewith, Brian	\$104,824.61	1,881
Sidwell, Robert	\$97,110.67	7,164
Battel, Oscar	\$94,947.31	3,223
Aie, Eddie	\$85,476.89	5,159
White, Josh	\$84,283.02	5,374
Kostesky, Mark	\$82,033.28	1,025
Tedford, Kathleen	\$79,338.78	5,575
LaRue, Lucas	\$76,594.87	4,922
Teskey, Trinica	\$77,333.44	1,869
Consolidated total of other employees with remuneration and expenses of \$75,000 or less	\$ 490,926	\$ 8,952
Total Paid to Other Employees	\$1,527,653	56,223.25

3. Reconciliation

Total Paid to Elected Officials	\$48,047	
Total Paid to Other Employees	\$1,527,653	
Subtotal	\$1,575,700	
Reconciling Items	See Note	T4'S
Total per Statement of Revenue and Expenditure	See Note	
Variance	See Note	

Note: The Village of Ashcroft does not report remunerations on the Financial Statements as a separate line item, rather expenditures are recorded by object. As part of the auditing process our Auditors do perform a reconciliation involving T4 statements, payroll records, etc.


Yoginder (Yogi) Bhalla
Chief Financial Officer


Date

THE CORPORATION OF THE VILLAGE OF ASHCROFT
Financial Information Act
for the Year Ended December 31, 2024

1. Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Aggregate amount paid to supplier
ABPL15 AQUA-BILITY PROJECTS LTD.	48,516.10
AESL15 ASSOCIATED ELECTRICAL SERVICES LTD	206,591.62
AIBC15 ASHCROFT BUILDING CENTRE & FEED	32,259.21
BADB15 BA DAWSON BLACKTOP LTD.	53,580.40
BCHA15 B C HYDRO & POWER AUTHORITY	270,960.41
CFUE15 COLUMBIA FUELS	50,179.95
CRCL16 COAST RANGE CONCRETE LTD	30,144.89
CSCS15 CENTRAL SQUARE CANADA SOFTWARE INC.	32,416.52
CTII15 CLEARTECH INDUSTRIES INC.	36,390.82
FOBC15 FORTIS BC -NATURAL GAS	60,178.72
GTLL DOANE GRANT THORNTON LLP	41,202.00
IMIN15 INDUSTRIAL MACHINE INC	37,850.40
MIAS15 MUNICIPAL INSURANCE ASSN. OF BC	102,194.00
PBCR15 PACIFIC BLUE CROSS	105,080.47
SESI15 SYLVIS ENVIRONMENTAL SERVICES INC.	27,975.04
TNRD15 THOMPSON NICOLA REGIONAL DISTRICT	84,932.68
TRCI15 TRICITY CANADA INC. GENERAL CONTRACTORS	101,716.94
TWDE15 T.W. DYNAMIC ENTERPRISES	28,327.32
USLT15 URBAN SYSTEMS LTD	107,823.63
WCBO15 WORKSAFE BC COLLECTIONS DEPT	53,396.48
ZLSI15 ZUMA LIFT SERVICES INC	58,520.00
Total Aggregate amount paid to suppliers	\$ 1,570,237.60
2. Consolidated total paid to suppliers who received aggregate payment of \$25,000 or less	
	\$ 819,873.12

Consolidated total of grants exceeding \$25,000	Nil
Consolidated total of contributions exceeding \$25,000	Nil
Consolidated total of all grants and contributions	Nil

4. Reconciliation


Total of aggregate payments exceeding \$25,000 paid to suppliers	\$ 1,570,237.60
Consolidated total of payments of \$25,000 or less paid to suppliers	\$ 819,873.12
Consolidated total of all grants and contributions exceeding \$25,000	\$ -
	<u>\$ 2,390,110.72</u>

Total per Statement of Revenue and Expenditure	4,448,637.00
Less: Debt Payments	
Less: remuneration/transfers included in above	(1,584,977.32)
Less: amortization included in above	(713,672.00)
Add: increase in prepaids	(105,326.00)
Add: Increase in tangible assets	316,165.00
	<u>2,360,826.68</u>

Variance -\$ 29,284.04 -1.24%

Reconciling items See note

Note: The Corporation does not report a separate line item in the Financial Statements for Payments of Goods and Services.



Yoginder Bhalla CPA, CGA
Chief Financial Officer

June 9, 2025
Date

THE CORPORATION OF THE VILLAGE OF ASHCROFT
Financial Information Act

**Statement of Severance Agreements
for the Year Ended December 31, 2024**

There were no severance agreements made between the Corporation of the Village of Ashcroft and its non-unionized employees during the 2024 fiscal year.



Yoginder Bhalla, CPA, CGA
Chief Financial Officer

June 9, 2025
Date

THE CORPORATION OF THE VILLAGE OF ASHCROFT
Financial Information Act

**Statement of Guarantee & Indemnity Agreements
for the Year Ended December 31, 2024**

This Corporation has not given any guarantees or indemnities under the Guarantees and Indemnities Regulations.


Yoginder Bhalla CPA, CGA
Chief Financial Officer

June 9, 2025
Date