



# MINUTES

## TOWN HALL Meeting of Council

Village of Ashcroft Council Chambers, 601 Bancroft Street  
Monday, May 11, 2026, at 5:00 pm

**PRESENT:** Mayor , Barbara Roden  
Councillor, Jonah Anstett  
Councillor, Jessica Clement  
Councillor, Nadine Davenport  
Councillor, Cam Tedford

CAO, Daniela Dyck  
CFO, Yoginder Bhalla  
DPW, Brian Bennewith

**EXCUSED:**  
Public -  
Media - 1

### 1. **CALL TO ORDER**

Mayor Roden called the meeting to order at 5:00 p.m. and acknowledged that the meeting was being held within the traditional territory of the Nlaka'pamux people.

### 2. **WELCOME TO THE TOWN HALL MEETING**

Mayor Roden welcomed attendees to the Town Hall Meeting regarding the 2025 Audited Financial Statements and the 2026–2030 Five Year Financial Plan.

### 3. **2025 AUDITED FINANCIAL STATEMENTS AND 2026-2030 FIVE YEAR FINANCIAL PLAN**

Chief Financial Officer Yogi Bhalla provided a presentation regarding the Village's 2025 audited financial statements and the proposed 2026–2030 Five Year Financial Plan. Topics reviewed included fund accounting, reserves, assets and liabilities, revenues and expenditures, taxation, assessments, and future budgeting considerations.

Discussion included:

- Explanation of fund accounting and the separation of accounts for general operations, water, sewer, and reserves.
- Review of restricted versus unrestricted assets and reserve funds.
- Increase in overall assets and reserve balances.
- Deferred revenue relating in part to the water meter program.
- Tangible capital asset values and amortization/depreciation impacts.
- Overview of 2025 revenues and expenditures.



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- Discussion regarding the 2026–2030 Five Year Financial Plan and budgeting within a challenging global economic environment.
- Explanation that expenses are closely aligned with projected revenues.
- Discussion regarding user fees and the future transition toward volumetric water billing following completion of the water meter installation program.
- Discussion regarding conservation objectives and reducing excessive water use.
- Review of taxation calculations based on BC Assessment values and tax rates.
- Clarification that approximately 50% of property taxes collected are remitted to other agencies, including school taxes and regional services.
- Discussion regarding long-term sustainability, infrastructure investment, and building community capacity.

#### 4. COMMENTS AND QUESTIONS FROM THE PUBLIC

There were not any members of the public in attendance.

Questions and comments from Council included:

- Clarification requested regarding lower water fund revenue projections for years 2-5 .
- Questions regarding what the Village receives in return for collecting taxes for other agencies IE: Regional District, school tax and policing tax requisitions.
- Questions regarding property classes and taxation categories.
- Questions regarding how water user fees are calculated and how volumetric billing may work in the future.
- Comment clarifying that the Village water service fees are intended to cover the cost of the service, not generate a profit.
- Clarification requested regrading reserve funds.
- Questions regarding deferred revenue and the water meter program.
- Questions regarding capital asset management and how the Village prepares financially for future infrastructure replacement.
- Questions regarding tax increases and assessment changes.
- Comment regarding balancing affordability while continuing to provide municipal services and infrastructure improvements.



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Administration responded to questions throughout the presentation and discussion period.

5. **ADJOURNMENT**

Mayor Roden adjourned the Town Hall Meeting for Monday May 11, 2026, at 5:27 pm.

Certified to be a true and correct copy of  
the Minutes of the Town Hall Meeting of  
Council held Monday, May 11, 2026.

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Daniela Dyck,  
Chief Administrative Officer

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Barbara Roden,  
Mayor