www.ashcroftbc.ca

2025
Ashcroft Annual Report

Celebrating Progress
Building Resilience
Shaping Tomorrow

VILLAGE OF
Ashcroft
HEART OF THE TRUE DESERT

The 2025 Village of Ashcroft Annual Report
was adopted by Council on XXXX XX, XXXX
CARRIED – Unanimously
Motion #

TABLE OF CONTENTS

TABLE OF CONTENTS

VILLAGE OF

Ashcroft

HEART OF THE TRUE DESERT

Located on the banks of the Thompson River, just 5 minutes off Hwy. 1, where the Gold Rush Trail and the Railway meet. Residents enjoy the charm, history, outdoors, parks, a variety of visual and performing arts, art walk, shops and fresh locally sourced produce.

Truly a community kissed by the sun!

Population:

1670*

Land Area:

50.86 square km*

*2021 *Census data*

MESSAGE FROM THE MAYOR

Mayor, Barbara Roden

It is my pleasure to present the Village of Ashcroft's 2025 Annual Report. It reflects another year in which our community demonstrated what can be accomplished through vision, perseverance, and a shared commitment to the place we're proud to call home.

Throughout the year, Council remained focused on planning for the future while continuing to invest in the services and infrastructure that support our residents today. We celebrated the completion of the land acquisition which will enable us to "twin" the North Ashcroft reservoir and ensure our capacity for fire protection and future development.

We strengthened our emergency preparedness through updated emergency planning and FireSmart initiatives, and welcomed a long-awaited new water tender for Ashcroft Fire Rescue. We also saw continued investment in our parks, recreation facilities, and municipal infrastructure.

One of the year's most exciting milestones was the commencement of construction on a new 29-unit seniors' housing development. This remarkable achievement is a testament to the vision, determination, and countless volunteer hours of the Thompson View Manor Society, whose members worked tirelessly over many years to bring the project to fruition. Council was proud to support the Society throughout the process, and we celebrate this accomplishment alongside them, knowing it will enrich the lives of Ashcroft seniors and strengthen our community for many years to come.

Equally important were the many accomplishments that are less visible but no less significant. The ongoing review of the Official Community Plan and Zoning Bylaw, continued investment in critical infrastructure, implementation of the Water Meter Pilot Program, and careful financial stewardship are all examples of the thoughtful planning that helps ensure Ashcroft remains a vibrant, sustainable, and resilient community.

None of these achievements belong to Council alone. They are also thanks to dedicated staff, volunteer firefighters, community organizations, Indigenous and regional partners, local businesses, and residents who generously contribute their time, talents, and ideas. Whether volunteering at community events, serving on committees, supporting neighbours, or simply taking pride in our village, every contribution helps make Ashcroft stronger.

MESSAGE FROM THE MAYOR cont..

As I look back to 2025, I am reminded that the true measure of a community is not found solely in the projects it completes or the dollars it invests, but in the people who come together to make those accomplishments possible.

Once again, the people of Ashcroft showed the generosity, resilience, and community spirit that continue to make our village such a remarkable place to live.

As Mayor, one of the greatest privileges of this role is witnessing those everyday acts of kindness, generosity, and collaboration. They remind me that while buildings, roads, and infrastructure are important, it is its people who truly define a community.

On behalf of Council, thank you for your continued confidence, your engagement, and your unwavering pride in Ashcroft. Together, we are building a community that honours its heritage, embraces new opportunities, and continues to prove that while we may be a small village, there is nothing small about our ambition or our heart.

It is an honour to serve this extraordinary community.

Barbara Roden

Mayor

Mayor and Mountie at Clinton Annual Ball

Ashcroft Mayor Barbara Roden (centre) at the Clinton Museum in June 2025 with (from left) Merritt Mayor Mike Goetz, Clinton Mayor Denise O'Connor, Kamloops Councillor Kelly Hall, and Sun Peaks Mayor Rob O'Toole.

MESSAGE FROM THE CHIEF ADMINISTRATIVE OFFICER

Chief Administrative Officer: Daniela Dyck

It is a privilege to share the Village of Ashcroft's 2025 Annual Report with our residents, businesses, community partners, and visitors.

Municipal government is about much more than roads, water systems, budgets, and bylaws. At its heart, it is about people. It is about working together to build a community where families feel at home, businesses can succeed, neighbours support one another, and future generations have every opportunity to thrive.

Looking back on 2025, I am incredibly proud of what our small but dedicated team accomplished. Together, Council, staff, volunteers, community organizations, and our many partners advanced important projects that will benefit Ashcroft for years to come. From strengthening emergency preparedness and launching our FireSmart program to advancing long-term infrastructure planning, supporting new seniors' housing, improving recreation facilities, and delivering reliable municipal services every day, these accomplishments reflect the dedication of many people working toward a common goal.

While 2025 was a year of tremendous accomplishment for the Village, it was also a personally challenging year for me due to family illness and loss. During those times, I experienced firsthand the strength of this organization. Council's understanding, the professionalism of our leadership team, and the willingness of every member of our staff to step forward and support one another reminded me just how fortunate I am to work alongside such remarkable people. For that, I will always be grateful.

One of the greatest privileges of serving as your Chief Administrative Officer is working with people who genuinely care about this community. Every day I see employees who quietly go above and beyond, volunteers who generously give their time without expecting recognition, and residents who care deeply about making Ashcroft an even better place to live.

Every decision we make—whether investing in infrastructure, strengthening emergency preparedness, supporting local organizations, planning for responsible growth, or helping a resident solve a problem—is guided by what is in the best interest of our community.

Thank you to Mayor Roden and Council for your leadership and trust, to our exceptional staff for your dedication and professionalism, and to our residents for your continued support, kindness, and belief in this community.

It is an honour to serve the Village of Ashcroft, and I look forward to continuing to work alongside Council, staff, volunteers, and residents as we build an even stronger community together.

Daniela Dyck

Chief Administrative Officer

ASHCROFT COUNCIL

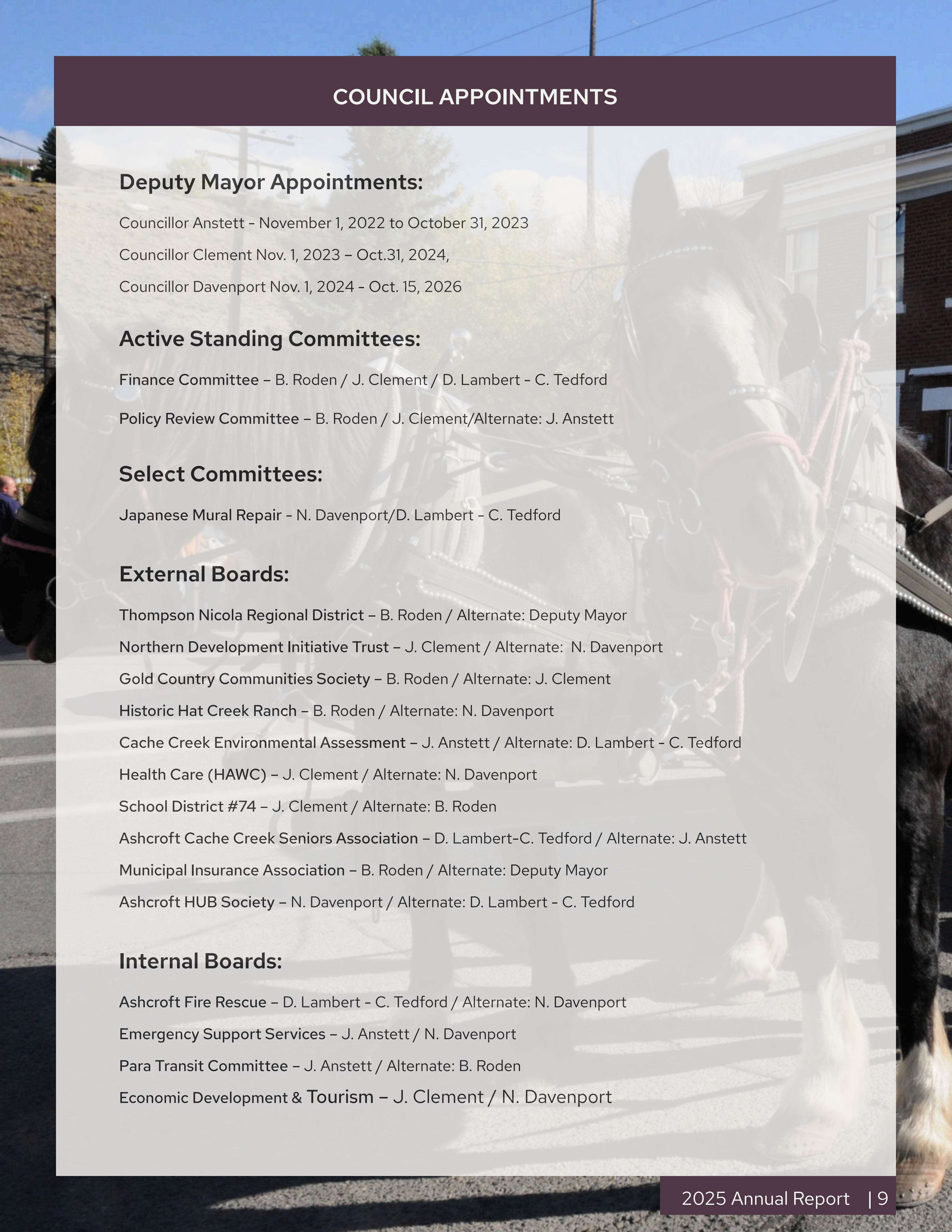
L-R: Councillor Doreen Lambert, Councillor Jessica Clement, Mayor Barbara Roden, Councillor Jonah Anstett, Councillor Nadine Davenport

2025 By-Election

In July 2025, Council received the resignation of Councillor Lambert, effective July 31, following her decision to relocate closer to family. While her departure was met with regret, Council sincerely thanks Councillor Lambert for her dedicated service to the Village of Ashcroft. Throughout her time on Council, she served with passion, integrity, and a genuine commitment to strengthening the community. Her thoughtful contributions and collaborative approach were greatly valued around the Council table.

Standing L-R: Councillor Jonah Anstett, Councillor Jessica Clement, Councillor Cam Tedford, Councillor Nadine Davenport
Sitting: Mayor Barbara Roden

In accordance with the Local Government Act, the Village conducted a by-election to fill the vacant Council seat. Following the election process, Cam Tedford was elected to Council and was sworn into office on October 28, 2025. Councillor Tedford assumed the portfolio previously held by Councillor Lambert and joined Council in continuing its work on behalf of the community.



COUNCIL APPOINTMENTS

Deputy Mayor Appointments:

Councillor Anstett - November 1, 2022 to October 31, 2023

Councillor Clement Nov. 1, 2023 – Oct.31, 2024,

Councillor Davenport Nov. 1, 2024 - Oct. 15, 2026

Active Standing Committees:

Finance Committee – B. Roden / J. Clement / D. Lambert - C. Tedford

Policy Review Committee – B. Roden / J. Clement/Alternate: J. Anstett

Select Committees:

Japanese Mural Repair - N. Davenport/D. Lambert - C. Tedford

External Boards:

Thompson Nicola Regional District – B. Roden / Alternate: Deputy Mayor

Northern Development Initiative Trust – J. Clement / Alternate: N. Davenport

Gold Country Communities Society – B. Roden / Alternate: J. Clement

Historic Hat Creek Ranch – B. Roden / Alternate: N. Davenport

Cache Creek Environmental Assessment – J. Anstett / Alternate: D. Lambert - C. Tedford

Health Care (HAWC) – J. Clement / Alternate: N. Davenport

School District #74 – J. Clement / Alternate: B. Roden

Ashcroft Cache Creek Seniors Association – D. Lambert-C. Tedford / Alternate: J. Anstett

Municipal Insurance Association – B. Roden / Alternate: Deputy Mayor

Ashcroft HUB Society – N. Davenport / Alternate: D. Lambert - C. Tedford

Internal Boards:

Ashcroft Fire Rescue – D. Lambert - C. Tedford / Alternate: N. Davenport

Emergency Support Services – J. Anstett / N. Davenport

Para Transit Committee – J. Anstett / Alternate: B. Roden

Economic Development & Tourism – J. Clement / N. Davenport

COUNCIL APPOINTMENTS cont. & APPOINTED OFFICIALS

Working Groups:

Governance, Public & Inter-Governmental Engagement – B. Roden / J. Clement

Enhancing Parks, Recreation, Arts & Culture Amenities – N. Davenport / J. Clement

Safety & Protection – J. Anstett / D. Lambert - C. Tedford

Managing Infrastructure and Assets – B. Roden / J. Anstett

Community Planning and the Natural Built Environment – B. Roden / J. Anstett

Upholding Fiscal Responsibilities & Promoting Transparency - 2 Council members plus 1 alternate*

Excellence in Service Delivery – 2 Council members plus 1 alternate*

*Currently does not have actions assigned that would require meetings

Village Officers

Chief Administrative and Corporate Officer....................Daniela Dyck

Approving Officer....................Daniela Dyck

Chief Financial Officer....................Yoginder Bhalla

Director of Public Works ....Brian Bennewith

Ashcroft Fire Rescue

Fire Chief .... Josh White

1st Deputy Fire Chief ....Greg Hiltz

2nd Deputy Fire Chief (Acting) .... Nancy Duchaine

Other

Municipal Auditors .... Doane Grant Thornton

Municipal Bankers.................... BEEM Credit Unit

Municipal Engineers.................... Urban Systems

Municipal Solicitors.................... Fulton & Company

Open House Meeting held on Jan 28, 2025

Council in Action – Leading with Purpose

Ashcroft Council is responsible for providing strategic leadership, establishing policy, and making decisions that support the long-term sustainability and well-being of the community. Throughout 2025, Council remained focused on protecting the Village's strong financial position, strengthening community resilience, securing external funding, and planning for a sustainable future. The following highlights reflect Council's commitment to responsible governance and delivering meaningful results for the residents of Ashcroft.

Fiscal Stewardship

Council maintained the Village's debt-free position while keeping property tax increases as low as reasonably possible. Through prudent financial management and a strong commitment to securing external funding, Council continued investing in community priorities while minimizing the financial impact on taxpayers.

Advocacy and Government Relations

Council actively represented Ashcroft through participation with the Union of BC Municipalities (UBCM), Southern Interior Local Government Association (SILGA), regional organizations, and ongoing engagement with the local MLA, MP, and provincial ministry representatives. These relationships help ensure Ashcroft's priorities are heard while strengthening opportunities for collaboration, funding, and long-term success.

Open House Meeting held on Jan 28, 2025

COUNCIL ROLE cont...

Emergency Preparedness

EOC Training

Through 100% grant funding, Council strengthened the Village's emergency management pro-gram by updating the Emergency Response and Evacuation Plan, purchasing a deployable Emergency Operations Centre (EOC), and implementing Emergency Operations Centre training for staff. These investments significantly enhanced Ashcroft's preparedness and emergency response capabilities.

FireSmart™ Community Program

Council successfully launched Ashcroft's FireSmart™ Program through 100% grant funding, hiring the Village's first dedicated FireSmart Coordinator. The program has expanded wildfire education, mitigation activities, and community preparedness while embedding FireSmart principles into municipal planning, helping build a safer and more resilient community.

Water Conservation and Environmental Stewardship

Council approved participation in a 100% grant-funded Water Meter Pilot Program, supporting responsible water conservation, improved asset management, and long-term environmental sustainability while preparing the Village for future infrastructure needs

Planning for the Future

Council continued implementing its Strategic Plan while advancing long-term planning initiatives, strengthening regional partnerships, and working collaboratively with neighbouring municipalities, Indigenous communities, government agencies, and community organizations to support a vibrant and sustainable future for Ashcroft.

Governance

Following the resignation of Councillor Doreen Lambert, Council successfully conducted the statutory by-election process and welcomed Councillor Cam Tedford, who took the Oath of Office on October 28, 2025. Councillor Tedford assumed Councillor Lambert's portfolio, ensuring continued representation and leadership for the community.

Working Together

Strong communities are built through collaboration. Council provides strategic leadership while staff, volunteers, community organizations, Indigenous and regional partners, businesses, and residents work together to turn vision into action. This shared commitment has strengthened Ashcroft and continues to build a resilient, vibrant community for generations to come.

Indigenous Day Celebrations at Ashcroft Indian Band

Strategic Plan Progress Update - Building Our Future Together

The Village of Ashcroft's 2024–2026 Strategic Plan provides Council and staff with a roadmap to guide decision-making, establish priorities, and ensure resources are directed toward initiatives that support the long-term sustainability and well-being of our community.

A Strategic Plan is a living document — one that must evolve as priorities are achieved, opportunities arise, and community needs change. In 2025, Council reviewed the Strategic Plan to measure progress, update priorities, and ensure the plan continues to reflect the values that guide the Village: accountable leadership, responsible financial management, meaningful partnerships, and excellence in service delivery.

Significant progress has been made across all seven strategic priorities, demonstrating Council and staff's shared commitment to building a safe, inclusive, resilient, and vibrant community.

2025 Strategic Plan Highlights

Effective Governance, Public & Intergovernmental Engagement

Building relationships. Strengthening communication. Planning for tomorrow.

- ✓Completed comprehensive review of the Official Community Plan and Zoning Bylaw
- ✓Incorporated housing legislation requirements, increased density opportunities, and FireSmart principles into community planning documents
- ✓Completed community branding initiative and launched Village of Ashcroft — Heart of the True Desert
- ✓Completed review and modernization of Village policies
- ✓Continued advocacy and collaboration with First Nations, neighbouring governments, and community partners

Enhancing Parks, Recreation, Arts & Culture

Creating spaces that connect and inspire our community.

- ✓Completed review of parks and recreation facilities to identify future opportunities
- ✓Adopted the Trail Plan to support active transportation and community connectivity
- ✓Advanced Mesa Park revitalization planning with a focus on accessibility and inclusion
- ✓Continued investment in community facilities, cultural amenities, and public spaces

Safety & Protection

Preparing today for a safer tomorrow.

- ✓Completed community speed and traffic safety review
- ✓Implemented safety improvements including traffic calming measures and speed awareness signage

STRATEGIC PRIORITIES cont......

- ✓Completed Community Wildfire Resiliency Plan
- ✓Expanded FireSmart education, outreach, and community preparedness initiatives
- ✓Continued emergency planning and collaboration with regional response partners

Infrastructure & Asset Management
Protecting the services our community relies on.

- ✓ Advanced planning for the North Ashcroft reservoir expansion project
- ✓ Continued investment in sustainable water and sewer infrastructure
- ✓ Updated asset management practices to support responsible long-term planning
- ✓ Continued building reserves to protect critical infrastructure and reduce future financial impacts

Community Planning & Natural Environment
Protecting our resources and strengthening community resilience.

- ✓ Advanced water conservation initiatives
- ✓ Implemented universal water metering to support long-term water sustainability
- ✓ Developed preferred plant and invasive species resources to support responsible landscaping
- ✓ Updated bylaws to reflect climate

Fiscal Responsibility & Transparency
Responsible decisions. Sustainable investments. Community trust.

- ✓ Maintained balanced budgets while supporting sustainable service delivery
- ✓ Continued responsible reserve contributions and long-term financial planning
- ✓ Provided financial updates and project reporting through open Council meetings
- ✓ Leveraged grants and partnerships to advance community priorities while reducing taxation impacts

Excellence in Service Delivery
Proudly serving our community every day.

- ✓ Established the Accessibility Advisory Committee to support accessibility and inclusion initiatives
- ✓ Supported staff training, safety, and professional development opportunities
- ✓ Reviewed practices to improve efficiency and effectiveness
- ✓ Integrated technology, equipment, and infrastructure planning into daily operations and future budgeting
- ✓ Continued building a workplace culture focused on teamwork, innovation, and continuous improvement

Looking Ahead

The progress achieved through the Strategic Plan reflects the dedication of Council, staff, community partners, and residents working together toward a shared vision for Ashcroft.

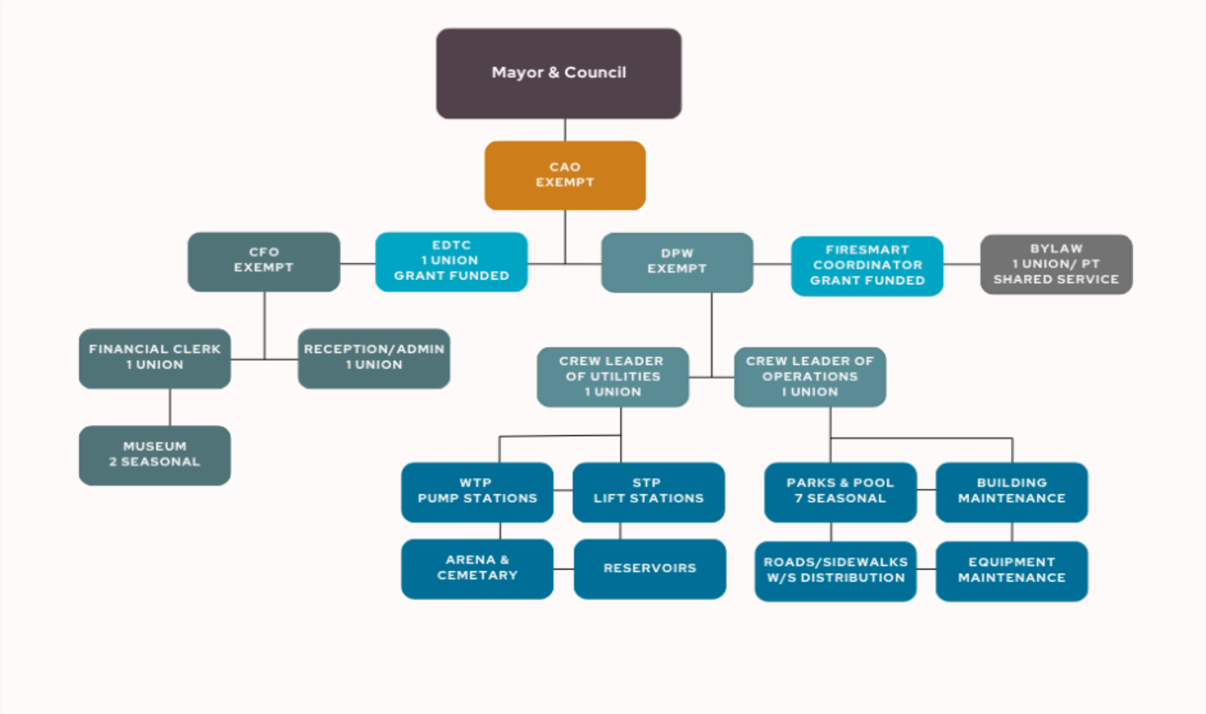
As priorities evolve, the Village remains committed to responsible decision-making, sustainable investment, and continuous improvement – ensuring Ashcroft remains a welcoming, resilient community where people are proud to live, work, and visit.

STRATEGIC PRIORITIES cont……

COUNCIL IDENTIFIED SEVEN STRATEGIC GOALS THAT SHAPE OUR WORK EVERY DAY:

1. **EFFECTIVE GOVERNANCE, PUBLIC & INTERGOVERNMENTAL ENGAGEMENT**
   Building relationships, encouraging participation, and making transparent decisions.
2. **ENHANCING PARKS, RECREATION, ARTS & CULTURE AMENITIES**
   Creating welcoming spaces and opportunities that support community connection and quality of life.
3. **SAFETY & PROTECTION**
   Strengthening preparedness, prevention, and partnerships to keep our community safe.
4. **MANAGING INFRASTRUCTURE & ASSETS**
   Protecting and investing in the essential services our community relies on.
5. **COMMUNITY PLANNING & THE NATURAL BUILT ENVIRONMENT**
   Planning responsibly while protecting our environment and preparing for the future.
6. **FISCAL RESPONSIBILITY & TRANSPARENCY**
   Managing public resources wisely while maintaining accountability and trust.
7. **EXCELLENCE IN SERVICE DELIVERY**
   Providing responsive, efficient, and community-focused services with pride.

VILLAGE OF ASHCROFT ORGANIZATIONAL CHART



Staffing

Exempt – 3

Grant funded - 2

Office Union – 4

Bylaw Union – 1 PT

P/W Union – 8

Seasonal Union – 9

Summary of Public Works positions:

2 – Crew Leaders (responsible for operations and utilities)

1 – Water Treatment Plant Operator Level 2

1 – Sewer Treatment Plant Operator Level 2

3 – Equip. Operator #1(includes: Chief Engineer (ice plant), Arena, Parks/Cemetery, Garbage Collection, Roads, Maintenance, etc.)

1 – Equip. Operator #2 (Equipment operator and other related duties)

Board of Variance

Mandate: To consider minor variances in siting dimensions or size requirements (side yard, back, front height and area coverage) where compliance with the Village of Ashcroft Zoning Bylaw would cause hardship.

Safety Committee

Mandate: To review and discuss safety concerns, promote safe work practices and ensure all public owned properties and buildings are safe for staff and public.

Labour / Management Committee

Mandate: To provide a forum in which Union and Management concerns or problems may be addressed and discussed informally outside of the legislated negotiations, or grievance procedures.

MISSION STATEMENT

The Village of Ashcroft is a welcoming, safe, and attractive community characterized by an exceptional climate and a strong sense of history and opportunity.

"As stewards of the community, Village Council is committed to providing accountable leadership by addressing our fiscal reality through strategic planning and building effective relationships."

VISION STATEMENT

"The Village of Ashcroft is a welcoming, safe, and attractive community where citizens have a strong sense of wellbeing, embrace their history, and believe in their future."

GUIDING PRINCIPLES:

"As Stewards of the Public Trust, we serve all Citizens in a fair and transparent manner through:

Accountable Leadership
Financial Sustainability
Social Responsibility
Balanced Decision Making"

"We will act with Integrity, Fairness and Compassion."

ROLES AND RESPONSIBILITIES

Local Government Functions

The Local Government Function Framework depicts the political realm as revolving around the Village's strategic directions and policy choices. It portrays service delivery and system coordination as the primary function in the administration realm.

The Elected Official Role

The Council, in the political realm, is responsible for interpreting the public interest into strategic direction and policy. Council represents, advocates, strategizes, monitors and leads the community.

STRATEGIC

Direction

» Vision for Future

» Organizational Mission

» Shared Values

» Long-Term Goals

» Specific Objectives

POLICY

Choices

» Legislative Compliance

» Budget Allocations

» Policy Decisions

» Contract Arrangements

» Short-Term Priorities

SYSTEMS

Coordination

» Personnel Practices

» Information Systems

» Financial Accountability

» Performance Management

» Communications

SERVICE

Delivery

» Action Plans

» Utility Systems

» Delivery Strategies

» Service Standards

The Administrative Role

The Chief Administrative Officer (CAO) is responsible for overseeing the day-to-day operations of the Village and ensuring that services are delivered efficiently and effectively, free from political interference. Acting as the primary link between Council and staff, the CAO provides strategic advice, policy recommendations, and guidance on emerging issues.

Reporting directly to Council, the CAO manages the municipal workforce and ensures that Council's decisions and policies are carried out. A key focus of the role is building a cohesive and collaborative team that is committed to delivering high-quality services and creating a positive experience for residents and stakeholders.

The CAO also directs the overall administration of the Village in accordance with Council-approved bylaws, policies, and plans to support the community's social, economic, and environmental well-being. In addition, the CAO helps develop and implement innovative programs that respond to the evolving needs of the community, while maintaining a strong focus on fiscal responsibility and long-term sustainability.

View of Thompson River from the Three Meadows Trail

Administrative Services

Administration Services continued to play a central role in supporting Council, implementing strategic priorities, and ensuring the efficient delivery of municipal services. Throughout 2025, staff focused on advancing Council's Strategic Plan while responding to evolving legislative requirements, securing grant funding, and delivering a wide range of governance, planning, and emergency management initiatives.

A significant focus during the year was the continued review and modernization of the Village's Official Community Plan and Zoning Bylaw to ensure compliance with provincial legislation and to support Ashcroft's long-term vision for sustainable growth. Staff also continued a comprehensive review of municipal policies and administrative practices to strengthen governance, improve operational efficiency, and enhance service delivery.

FireSmart Coordinator, Gwen Dost & Katie at Canada Day Celebrations

Administration successfully secured and implemented several grant-funded initiatives, including the FireSmart™ program, the Emergency Response and Evacuation Plan update, the purchase of a deployable Emergency Operations Centre (EOC), Emergency Operations Centre training, and the water meter pilot program. These initiatives strengthened the Village's emergency preparedness, environmental sustainability, and long-term resilience while minimizing costs to taxpayers.

Keeping residents informed remained a priority throughout the year. The Village continued to communicate through its website, social media, monthly newsletters, the LED message board, and Voyent Alert!, ensuring residents received timely and reliable information during both routine operations and emergency situations.

Administration remains committed to continuous improvement, responsive customer service, and supporting Council's vision for a resilient, sustainable, and well-managed community.

Village Newsletter

DECEMBER 2025

AFTER CELEBRATING 37 YEARS WITH THE VILLAGE – KRISTINE "Kris" HARDY is RETIRING

Kristine Hardy (Kris) celebrated an incredible milestone with the Village of Ashcroft – **37 years of service, to the very day**. Kris's first day at the Village was **December 19, 1988**, and fittingly, her last day in the office was **December 19, 2025**.

For many years, Kris was a key part of the Village's day-to-day administrative operations and a familiar, welcoming face at the front counter. She greeted residents with a smile and was always ready to help often while sharing a story or two along the way. Kris had a deep knowledge of the Village's history and records, and her willingness to dig through files to find answers was always appreciated by Council, staff, and the public.

In the final years of her career, Kris stepped into the role of Executive Assistant, finishing her time with the Village in a position that supported succession planning and knowledge sharing with new staff. Her experience and historical perspective were invaluable in helping ensure a smooth transition and continuity within the office.

On behalf of Council, staff, and the community, the Village of Ashcroft thanks Kris for her many years of service and the unique mark she leaves behind. We wish her a happy and well-deserved retirement filled with fishing trips, camping adventures, time in the garden (and the canning kitchen), and most importantly more time being fully present with her family as she enjoys this next chapter.

HAPPY RETIREMENT KRIS, ENJOY EVERY MOMENT!

FIRESMART IN ASHCROFT: YEAR ONE COMPLETE—YEAR TWO AHEAD

Ashcroft's parade float this year proudly showcased our FireSmart commitment! Sponsored by FireSmart, the float featured a FireSmart-ready home and yard — complete with *Ember the FireFox* — helping spark conversations about wildfire preparedness in a fun and engaging way.

As we wrap up our first year of FireSmarting, we are thrilled with the strong community interest and support. Planning is already underway for our second year funding application, which is expected to include private property assessments, rebates for FireSmart remediation (rebate amounts are still to be determined), and the early stages of assembling a structure protection trailer.

As climate change continues to impact wildfire seasons, improving our preparedness for interface wildfire threats remains a top community safety priority. While adopting FireSmart principles on private property is voluntary, some Village bylaws do include FireSmart-related requirements, and those regulations must be observed.

Looking ahead to 2026, the Village will adopt its Community Wildfire Resiliency Plan (CWRP), recruit FireSmart volunteers and neighbourhood champions, hire seasonal staff to help support vulnerable residents with FireSmarting their homes — and much more.

Stay tuned — there's more to come!

As 2026 begins, Council and staff of the Village of Ashcroft wish everyone a happy, healthy, and peaceful New Year. May the year ahead offer new opportunities, steady progress, and a shared sense of purpose as we continue building a strong and connected community.

Happy New Year 2026

SIDEWALK SNOW REMOVAL REMINDER

If you have sidewalks in front of your home or business, please ensure they are cleared of snow by 10:00 AM on the day following a snowfall.

Thank you for helping keep our sidewalks safe and accessible for everyone!

Find us on facebook.

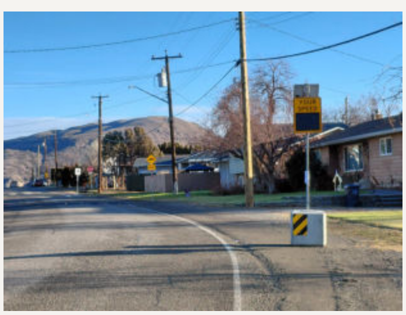
Bylaw Enforcement – 2025 Highlights

Ashcroft's Bylaw Enforcement Officer (BEO) continues to play an important role in protecting public safety and enhancing community livability by encouraging voluntary compliance through education, communication, and fair enforcement. Throughout 2025, the Department focused on proactive enforcement, community education, and bylaw modernization while working collaboratively with residents to resolve concerns and maintain community standards.

2025 Highlights	
83 Complaints Resolved	Supporting safe and well-maintained neighbourhoods
Good Neighbour Bylaw	Modernized regulations adopted
Lifetime Dog Licensing	New permanent licensing program introduced
FireSmart Partnership	Properties identified for the 2026 assistance program

A significant accomplishment during the year was the development and implementation of the Village's new Good Neighbour Bylaw, providing updated regulations that promote respectful neighbourhoods while supporting community safety and quality of life.

The Department also introduced Ashcroft's new Lifetime Dog Licensing Program, providing a more convenient and efficient registration process for pet owners. Working alongside the Village's FireSmart Coordinator, the Bylaw Department also began identifying eligible properties for the FireSmart Assistance Program launching in 2026, supporting wildfire risk reduction through-out the community.



2025 Bylaw Enforcement Statistics

Category	Total
Complaints Resolved	83
Compliance Letters Issued	74
New Fire Pit Permits Approved	17

Transit System:

The Ashcroft–Cache Creek–Clinton Transit System continued to provide safe, reliable, and accessible transportation throughout 2025, connecting residents with employment, education, medical appointments, shopping, and other essential services. Service continued three days per week between Ashcroft, Cache Creek, and Clinton, with scheduled trips to Kamloops and 100 Mile House.

Transit service was enhanced during the year with the addition of a new accessible bus to the regional fleet, improving passenger comfort, reliability, and the long-term sustainability of the service. Riders also began benefiting from BC Transit's new NextRide system, which provides real-time bus tracking and onboard stop announcements, making transit more convenient and accessible for passengers.

Council continued to represent Ashcroft on the regional Para Transit Committee, working collaboratively with BC Transit, Yellowhead Community Services, and neighbouring municipalities to oversee the service and advocate for the unique transportation needs of rural communities. Through the continued efforts of the Transit Committee and its municipal partners, BC Transit's proposed regionalization model was ultimately withdrawn, allowing the successful locally governed transit system to continue serving the region.

Council remains committed to supporting a sustainable and accessible regional transit system that enhances mobility, independence, and quality of life for residents throughout the region.

Intergovernmental Relations:

The Village of Ashcroft continued to strengthen its relationship with the Ashcroft Indian Band (AIB) through ongoing collaboration, mutual support, and a shared commitment to building a resilient and prosperous region. Council and staff continued to participate in community events, support one another's initiatives, and work together on matters of mutual interest.

During the update of the Village's Emergency Response and Evacuation Plan, the Ashcroft Indian Band was invited to participate in the planning process and to provide input regarding areas of cultural significance. The Village also welcomed AIB to participate in Emergency Operations Centre (EOC) training. By utilizing the same emergency management consultant and training program, both communities have established aligned emergency management processes, sup-porting effective coordination and communication during emergency events.

The Village remains committed to fostering a respectful government-to-government relationship built on trust, collaboration, and shared opportunities. Council recognizes that strong partnerships contribute to safer communities, enhanced regional resilience, and a stronger future for all.

L to R: Councillor Anstet, Councillor Tedford, & Mayor Roden

FINANCIAL SERVICES

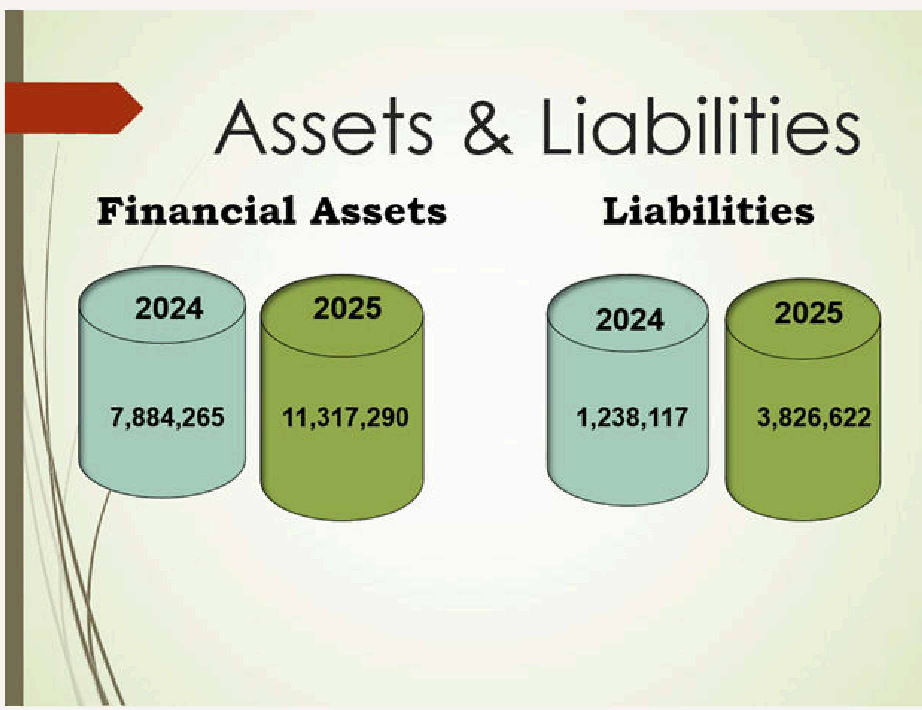
The Finance Department plays a vital role in ensuring the Village remains financially sustainable while supporting the delivery of municipal services, infrastructure investments, and Council's strategic priorities. Throughout 2025, the department continued to provide responsible financial management, transparent reporting, and long-term planning while maintaining stable staffing and meeting all legislative reporting requirements.

2025 Highlights	
3.5% Municipal Tax In-crease	Average single-family increase of just $25.63
$1.45 Million in Grants	Leveraging outside funding to support community priorities
Strong Financial Stewardship	Revenue exceeded annual expenditures while maintaining essential services
Cost Savings & Risk Management	New accounting standards implemented in-house and investments proactively managed

The Finance Department successfully prepared the Village's 2024 Audited Financial Statements and 2025–2029 Five-Year Financial Plan, ensuring compliance with new accounting standards while maintaining transparency through quarterly financial reporting and the annual Town Hall Meeting. By implementing the new Asset Retirement Obligation and Financial Instrument ac-counting standards internally, the Village avoided significant consulting costs while building valuable in-house expertise.

Prudent financial management remained a hallmark of the Village's approach throughout 2025. Investment portfolios were proactively adjusted in response to changing economic conditions, reducing financial risk and protecting municipal assets during a period of market uncertainty. Council also maintained its commitment to affordability by limiting the municipal property tax increase to **3.5%**, representing an average increase of only **$25.63** for a single-family residence.

The Village continued to strengthen its long-term financial sustainability through Asset Management planning and Geographic Information System (GIS) development in partnership with the Thompson-Nicola Regional District, supporting future infrastructure planning and implementation of the provincially mandated Next Generation 911 (NG911) emergency communications system.

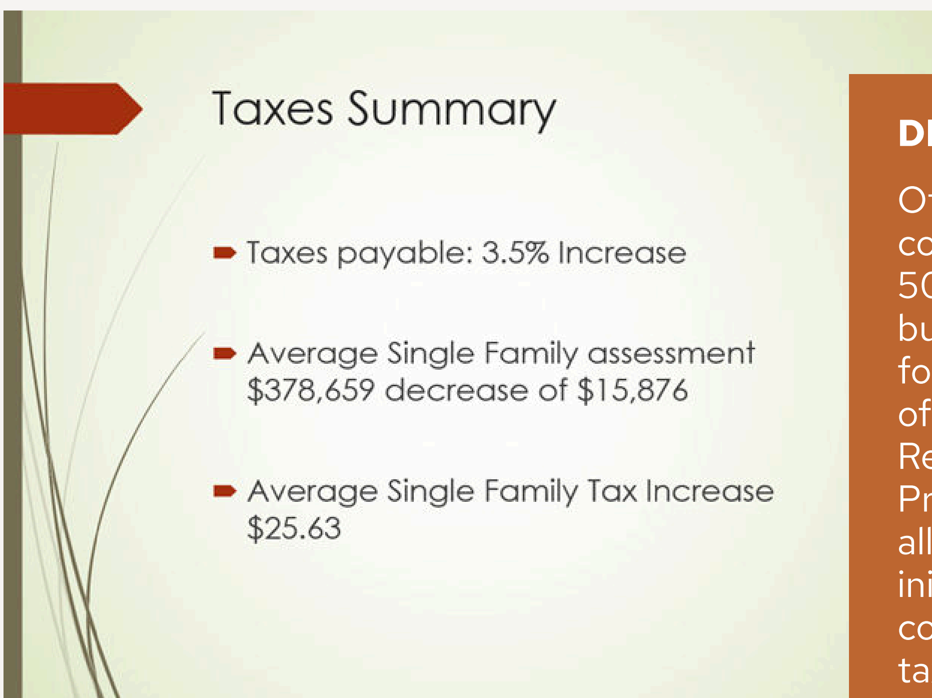


2025 Financial Snapshot

2025 Financial Snapshot	
Total Revenue	$5,292,320
Total Expenses	$4,734,358
Annual Surplus	$557,962
Government Grants	$1,450,333
Municipal Taxation	$2,124,314
Average Residential Tax Increase	$25.63

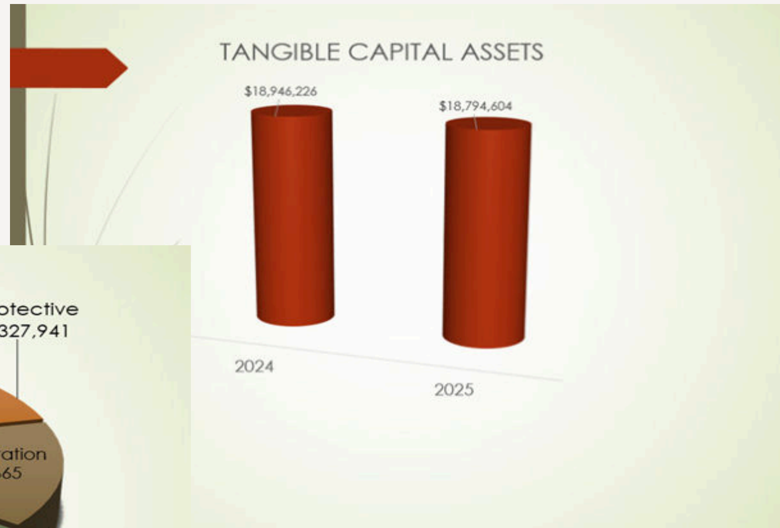
Sound financial stewardship remains the foundation of the Village's success. Through prudent planning, transparent reporting, and responsible management of public funds, the Finance Department continues to support Council's vision while ensuring Ashcroft remains financially strong, resilient, and well positioned for the future.

The following graphs show a summary of revenues, expenses and other financial information.



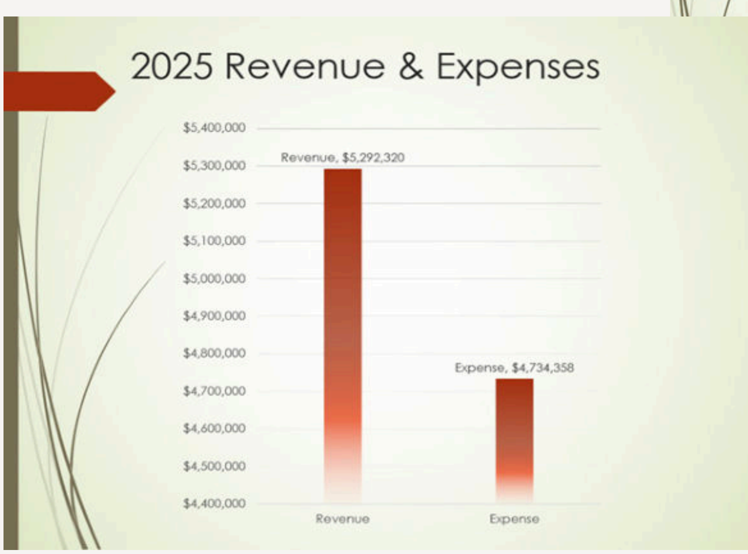
DID YOU KNOW:

Of the 2025 property taxes collected, only just over 50% is added to the Village budget. The remainder is forwarded to other levels of government, such as the Regional District and the Province. Grant funding allows the Village to initiate other projects that could not be completed on taxation revenues alone.


TANGIBLE CAPITAL ASSETS
$18,946,226
$18,794,604
2024
2025


Expenses 2025
Protective $327,941
General $676,504
Water & Sewer $1,604,086
Transportation $701,665
Recreation $957,976
Environmental & Public Health $466,186


Revenue 2025
Permits & penalties $392,343
Municipal Taxation $2,124,314
Government Grants $1,450,333
Sales of Services $1,325,330


2025 Revenue & Expenses
$5,400,000
$5,300,000
$5,200,000
$5,100,000
$5,000,000
$4,900,000
$4,800,000
$4,700,000
$4,600,000
$4,500,000
$4,400,000
Revenue, $5,292,320
Expense, $4,734,358
Revenue
Expense

2025 Permissive Tax Exemptions:

In accordance with Section 224 of the Community Charter, the Village of Ashcroft Council adopted Permissive Tax Exemption Bylaw No. 871, 2024 on October 15, 2024. This bylaw provides property tax exemptions for eligible non-profit organizations that offer municipal, recreational, religious, cultural, or charitable services within the community.

The new bylaw covers the period from 2025 to 2029 and includes properties such as the Ashcroft & District Curling Club and St. Alban's Anglican Church and Ashcroft HUB Society.

Organizations seeking a permissive tax exemption must submit an application to the Village's Fi-nance Department by October 31 of the preceding year. Exemptions are granted on a five-year cycle, with provisions for interim applications if necessary.

For more information or to obtain an application form, please contact the Finance Department at the Village Office.

VILLAGE OF ASHCROFT PERMISSIVE EXEMPTIONS 2025

Folio #	PID	Registered Owner	Legal Description	Assessment Class	2025 Assessed Value	2025 Municipal Rate	2025 Municipal Tax Exemption
503-00070.001	007-645-821	Ashcroft & District Curling Club	Lot 8, Plan 21058, DL 423	6	342,900	12.7650	$4,377.12
503-00077.010	004-016-009	Fraser Basin Property Society (St. Alban's Anglican Church)	Lot 1, Block 10, Plan 189, DL 423	8	281,000	5.9140	$1,661.84
503-00095.000	012-617-806	Roman Catholic Bishop of Kamloops	Lot 7, Block 11, Plan 189, DL 423	8	228,000	5.9140	$1,348.40
503-00173.000	012-041-963	Royal Canadian Legion #77 (Cenotaph Site)	Lot 6, Block 19, Plan 189, DL 423	6	84,100	12.7650	$1,073.54
503-00270.300	009-449-345	The Ashcroft HUB Society	Lot B District Lot 378 Kam-loops Division Yale District Plan 12182	6	5,907,000	12.7650	$75,402.96
503-00325.000	009-435-859	The Ashcroft HUB Society	Lot 54 District Lot 378 Kamloops Division Yale District Plan 12400	1	134,000	3.1292	$419.31
503-00327.000	009-435-867	Interior Health Author-ity (Ashcroft & District Hospital)	Lot 56 Plan 12400, DL 378 and Lot 1 KAP81072, DL 378 and pt of Lot 56 (B15126), DL378	6	3,571,000	12.7650	$45,583.88
503-00327.025		Interior Health Author-ity (Ashcroft & District Hospital)	Lot 56 (B15126), DL378	6	697,500	12.7650	$8,903.60
503-00327.030	026-682-753	Interior Health Author-ity (Ashcroft & District Hospital)	Lot 1 KAP81072, DL 378	1	505,200	3.1292	$1,580.86
503-00381.361	018-691-421	Trust of the Con-gregation of Sage Hills Evangelical Free Church	Lot A, Plan KAP51944, DL 423	8	516700	5.9140	$3,055.78
					12,267,400		$143,407.28

HUMAN RESOURCES SERVICES

Human Resources:

The Administration team also expanded in 2025 with the addition of a fully grant-funded FireSmart Coordinator, strengthening the Village's capacity to support wildfire risk reduction, public education, and community resilience.

At the end of 2025, the Village bid a heartfelt farewell to long-time Administrative Services team member Kristine (Kris) Hardy, who retired after 37 years of dedicated public service. Throughout her career, Kris became a familiar and trusted face at Village Office, providing exceptional service to residents, Council, and her colleagues with professionalism, kindness, and unwavering commitment. Council and staff extend their sincere gratitude to Kris for her many years of service and wish her every happiness in her well-earned retirement.

Kris Hardy Retirement

Administration remains committed to continuous improvement, responsive customer service, and supporting

Council's vision for a resilient, sustainable, and well-managed community.

Our Team

The Village of Ashcroft is proud of its dedicated team of employees who work each day to deliver the essential services residents rely on. Although small in number, our staff provide a re-markable range of municipal services, balancing day-to-day operations with long-term planning, emergency preparedness, capital projects, and community initiatives. Their professionalism, innovation, and commitment allow the Village to consistently deliver high-quality services while adapting to new opportunities and evolving legislative requirements.

Together, staff serve approximately 1,670 residents and are responsible for the operation and maintenance of:

- Water and wastewater treatment facilities
- 24 km of roads
- 26 km of water distribution mains
- 17 km of sanitary sewer mains
- 2.5 km of storm drainage infrastructure
- Village buildings, parks, vehicles, and equipment

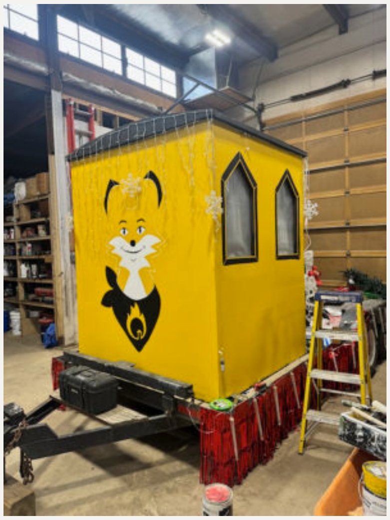
EOC Training Session at the Ashcroft Fire Hall

HUMAN RESOURCES SERVICES Cont.

Under the leadership of the Director of Public Works, supported by dedicated Operations and Utilities Crew Leaders, the Public Works team continues to deliver reliable essential services while fostering knowledge sharing, leadership development, and succession planning.

Administrative Services provides the organizational foundation that supports Council and municipal operations. During 2025, staff coordinated Council meetings, managed grant applications and reporting, led emergency management initiatives, prepared bylaws and policies, supported budgeting and capital projects, responded to public inquiries, and continued to strengthen communication with residents through the Village's website, newsletters, social media, the LED sign, and Voyent Alert! The team also welcomed a fully grant-funded FireSmart Coordinator, expanding the Village's capacity to support wildfire risk reduction, public education, and community resilience.

Every service delivered by the Village begins with a dedicated team of employees committed to serving the community. From the first phone call answered at the Village office to the maintenance of critical infrastructure and emergency response, our staff work together every day to provide exceptional service to residents. Council extends its sincere appreciation to every member of the Village team for their professionalism, innovation, and unwavering commitment to making Ashcroft a great place to live, work, and visit.



FireSmart Christmas Float

2025 Community BBQ

Planning and Development Services continued to support responsible growth while balancing provincial legislative requirements with Ashcroft's long-term vision for a vibrant, sustainable, and resilient community.

Planning Highlights

2025 Highlights	
$8.15 Million	Total construction value
29 New Seniors' Housing Units	Thompson View Manor Society development
Official Community Plan & Zoning By-law	Comprehensive review continued
Future Water Security	North Ashcroft Reservoir land acquisition completed

A major focus throughout 2025 was the continued review of the Village's Official Community Plan (OCP) and Zoning Bylaw. Working in partnership with Urban Systems Ltd., Council and staff continued updating these key planning documents to reflect the Village's Housing Needs Assessment, new provincial housing legislation, and the community's vision for future growth. Once adopted, these updated bylaws will guide development, encourage a broader range of housing options, and preserve the unique character of Ashcroft for years to come.

Another significant milestone was the completion of the land acquisition required for the future twinning of the North Ashcroft Reservoir. Securing the property positions the Village to move forward with future expansion of this critical infrastructure, helping ensure a reliable and resilient water supply for future generations.

The Chief Administrative Officer continued to serve as the Village's Approving Officer, overseeing subdivision applications and coordinating development reviews in the public interest. Building permit administration and inspection services continued to be provided through the Thompson-Nicola Regional District under the regional Building Inspection Services Agreement.

Development activity remained strong throughout the year. In 2025, three building permits were issued with a combined construction value exceeding $8.15 million. The most significant project was the commencement of construction on a new 29-unit seniors' housing development by the Thompson View Manor Society. The Village was pleased to support this important community initiative through its planning and development processes, helping facilitate a project that will expand local housing options for seniors and contribute to meeting the community's long-term housing needs.

2025 Building Permit Summary

Permit Type	Permits	Construction Value
Commercial Addition	1	$4,000
Multi-Family (29-unit Seniors' Housing)	1	$8,100,000
Single Family Alteration	1	$50,000
TOTAL	**3**	**$8,154,000**

Rendering of Proposed housing complex.

Public Works

The Public Works Department is the backbone of municipal service delivery, providing the essential services residents depend on every day. From operating water and wastewater systems to maintaining roads, parks, recreation facilities, fleet, and municipal buildings, the department works year-round to keep Ashcroft safe, attractive, and operating efficiently.

2025 Highlights	
Reliable Utility Services	Water and wastewater systems operated successfully throughout the year
Infrastructure Resiliency	Backup generator installed at Water Pump Station #3
Major Capital Improvements	Fire Hall renovations completed and Heritage Park bridge rebuilt
Investing in People	Operator certification levels expanded through ongoing staff training

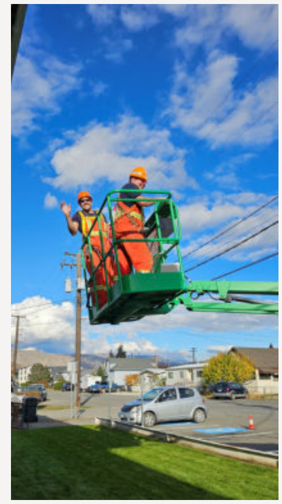
Throughout 2025, Public Works continued to deliver reliable water and wastewater services while advancing key infrastructure improvements that will benefit the community for years to come. The Water Treatment Plant operated without any major service interruptions, and spring freshet conditions produced significantly lower turbidity than in recent years. Preventative maintenance included refurbishment of a high-lift pump, inspection of the intake pumps, and routine maintenance throughout the distribution system. The installation of a backup generator at Water Pump Station #3 completed emergency backup power for all major water and wastewater infrastructure, significantly improving system resiliency during power outages.

Planning also continued for significant future infrastructure investments. Working alongside Urban Systems, staff advanced the assessment and design of upgrades to the Sewer Treatment Plant, including improvements to the headworks, clarifiers, and ultraviolet disinfection system. The proposed $2.2 million project will strengthen the Village's wastewater treatment capacity and support future community growth. During 2025, the treatment plant processed 247,321 cubic metres of wastewater, while 91 wet tonnes of biosolids were beneficially reused through SYLVIS Environmental's land application program, supporting grassland restoration and agricultural soil improvement in British Columbia. These initiatives demonstrate the Village's ongoing commitment to environmental stewardship and regulatory compliance.

Public Works working on raw water intake for the water treatment plant

The year also saw several important facility and park improvements. The contractor completed renovations to the Ashcroft Fire Hall, addressing a long-standing list of deficiencies and providing Ashcroft Fire Rescue with a modern, functional, and energy-efficient facility. At Heritage Park, the deteriorating pedestrian bridge was rebuilt, replacement of the aging wooden board-walk with concrete walkways began, permanent lighting was installed at the caboose, and ongoing improvements continued throughout the park. Staff also welcomed new Campground Host Gary Doust, whose leadership contributed to another successful season at Legacy Park.

Investment in staff development remained a priority throughout the year. The department celebrated another employee achieving **Level II Water Treatment Operator Certification**, while continuing to support additional operator training, including advancement toward **Level II Wastewater Treatment Certification**, ensuring the Village maintains the expertise needed to safely operate its critical infrastructure.



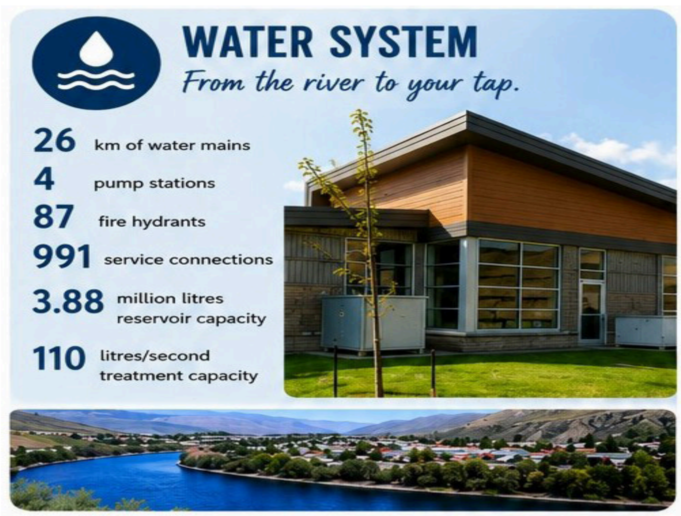
Public Works installing lights at Village Office.

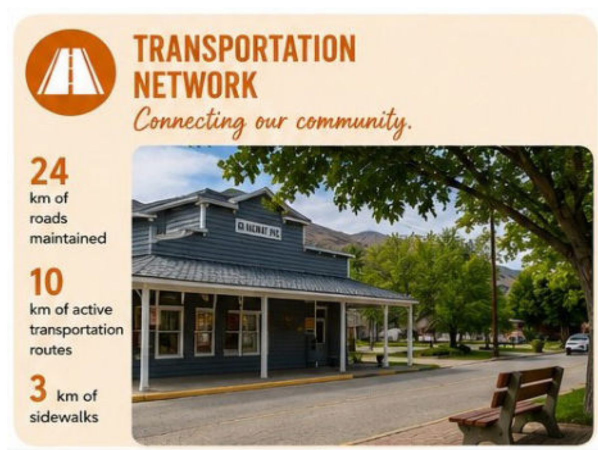
2025 Highlights	
Water Delivered to Residents	941,957 m^3
Wastewater Treated	247,321 m^3
Biosolids Beneficially Reused	91 wet tonnes
Major Utility Sites with Backup Generation	100% Complete
Level II Water Treatment Operators	2
Planned Sewer Treatment Plant Upgrade	$2.2 Million

Additional water production and utility statistics will be included following completion of the annual operating reports.

The Public Works Department remains committed to delivering reliable, sustainable infrastructure and services that support the quality of life enjoyed by Ashcroft residents every day.

Public Works crew adding a roof to the LED Sign





Behind the scenes, Village staff work every day to maintain the infrastructure, services, and spaces that keep Ashcroft safe, connected, and thriving.

Together, we are building a sustainable future for Ashcroft.

Ashcroft Pool

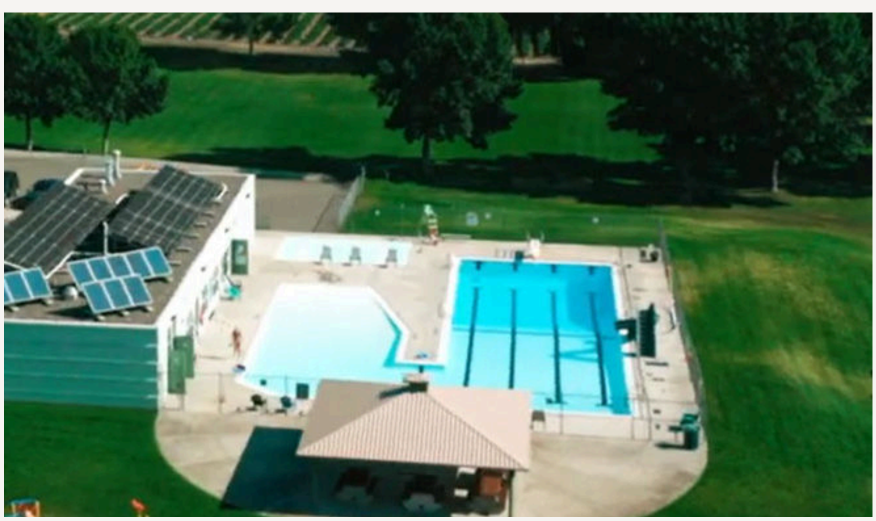
The Ashcroft Pool continued to provide a safe, welcoming, and enjoyable recreational facility for residents and visitors throughout the 2025 summer season. Despite operating with a young and relatively new staff, the team delivered a successful season through professionalism, teamwork, and a strong commitment to public safety.

2025 Highlights	
3 Swim Lesson Sessions	Swimming lessons successfully returned
Staff Development	Lifeguards gained valuable instructional experience
Strong Leadership	Guided by the Pool Manager and Head Lifeguard
Safe Operations	Successful season despite operational challenges

Swimming lessons returned in 2025 with three successful sessions, providing an important opportunity for local children to develop water safety skills. Lifeguards also gained valuable teaching experience while assisting with lessons, helping to build confidence and strengthen the Village's future aquatic workforce.

Under the leadership of Pool Manager and Head Lifeguard the aquatic team successfully navigated the season while providing a safe and enjoyable environment for residents and visitors. Despite the challenges of operating with a predominantly young and new staff, the team worked collaboratively to deliver quality programming and effectively manage day-to-day operational demands, including increased maintenance associated with water loss and water quality management.

By providing safe, accessible, and enjoyable aquatic programs and recreation opportunities, the Ashcroft Pool continues to promote healthy, active lifestyles while bringing people together throughout the summer season



Aerial view of Ashcroft Pool

Legacy Park

Legacy Park continued to be one of Ashcroft's premier visitor destinations in 2025, welcoming travellers from across Canada and beyond while providing a high-quality camping experience in the heart of the community. Under the day-to-day management of Campground Host Gary, the park enjoyed an outstanding season marked by increased visitation, strong financial performance, and exceptional customer service.

2025 Highlights	
19% Revenue Growth	Compared to the 2024 season
$7,305 Increase	Additional annual campground revenue
Higher Occupancy	Increased nightly, weekly, and monthly stays
International Exposure	Hosted visitors during the Adventure Racing World Championship
Strong Start for 2026	Early reservations received before season end

Legacy Park experienced another successful operating season, with annual revenue increasing by approximately 19% over 2024—an increase of more than $7,300. Occupancy increased across nightly, weekly, and monthly stays, reflecting Legacy Park's growing reputation as a preferred destination for travellers visiting the region.

September proved to be an exceptional month, with the campground operating at or near capacity throughout much of the month. Legacy Park also played an important role in hosting participants, volunteers, and support crews during the Adventure Racing World Championship, providing valuable exposure for both the campground and the Village of Ashcroft.

Positive visitor experiences continued to drive repeat business, with reservations for the 2026 season already being received before the close of the 2025 operating season. The implementation of year-round reservation capabilities and online payment processing has further enhanced customer service and improved the booking experience for campers.

Legacy Park continues to be a source of community pride, welcoming visitors from near and far while providing an exceptional camping experience. Through ongoing investment and a commitment to quality service, the campground remains an important contributor to Ashcroft's tourism economy and reputation as a welcoming destination.

Aerial View of Legacy park – Credit to Sean Walmsley

Ashcroft Arena

The Ashcroft Arena continued to serve as a year-round community hub, providing recreational opportunities for residents of all ages while supporting organized sports, public skating, and community events. The facility remains an important gathering place that promotes healthy, active lifestyles and strengthens community connections.

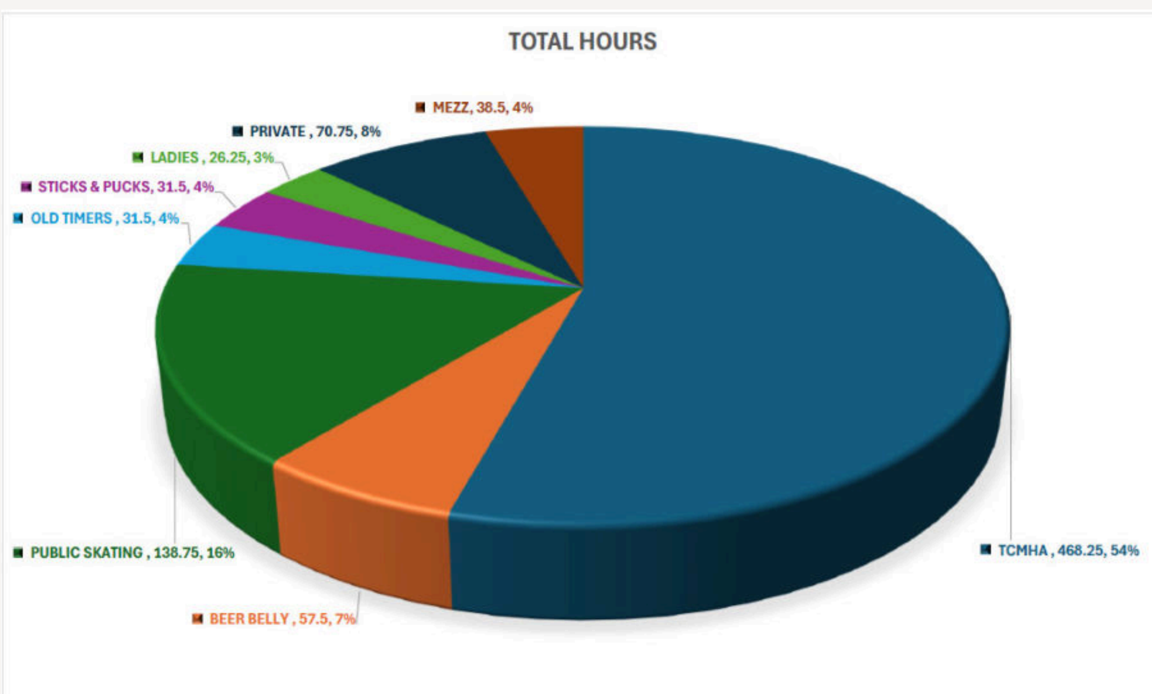
2025 Highlights	
468.25 Hours	Thompson Cariboo Minor Hockey Association
138.75 Hours	Public skating opportunities
Multiple User Groups	Hockey, skating, rentals, and community events
Reliable Operations	Continued maintenance and safe facility operations

Throughout the season, the Arena accommodated a diverse range of user groups, including Thompson Cariboo Minor Hockey Association, Beer Belly Hockey, Old Timers Hockey, Ladies Hockey, Sticks & Pucks, public skating, private rentals, and mezzanine bookings. These activities demonstrate the Arena's important role as a regional recreation facility serving residents and visitors alike.

Staff continued to focus on the safe and efficient operation of the facility through ongoing maintenance, ice making, and daily operations, ensuring a welcoming environment for all users throughout the season

The Arena continues to be an important recreational asset for the Village, providing opportunities for recreation, sport, and community engagement while supporting the health and well-being of residents of all ages.

.



Ashcroft Museum:

The Ashcroft Museum enjoyed an outstanding 2025 season, welcoming visitors from across British Columbia, Canada, and around the world. Through engaging exhibits, dedicated volunteers and staff, and a continued focus on preserving and sharing Ashcroft's rich history, the Museum remains an important cultural attraction for both residents and visitors.

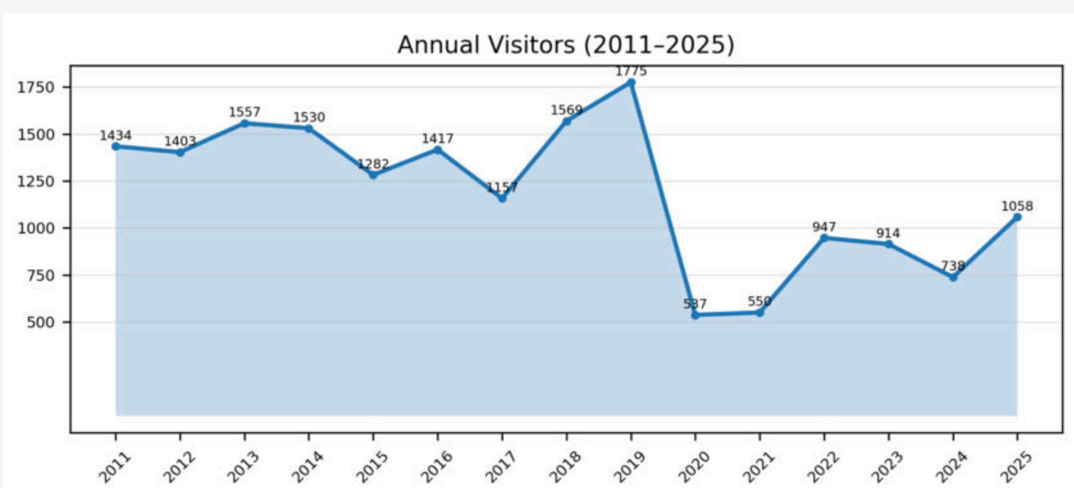
2025 Highlights	
1,062 Visitors	Up from 738 visitors in 2024
International Visitors	Welcomed guests from around the world
Popular Movie Display	Continued to showcase Ashcroft's film history
Featured Exhibit	Ashcroft Tomato Cannery exhibit
Museum Modernization	Digital records and filing system improvements

Museum attendance increased significantly in 2025, rising from 738 visitors in 2024 to 1,062 visitors despite there being no organized school visits. Visitors included local residents, travellers from across British Columbia, descendants of pioneer families, and international guests, many of whom commented on the exceptional quality of the Museum and its thoughtfully curated exhibits.

The Museum continued to celebrate Ashcroft's unique history through a variety of engaging dis-plays. The popular movie exhibit remained a favourite attraction, while the featured Ashcroft Tomato Cannery exhibit received outstanding feedback from visitors. New Museum merchandise, including mugs, magnets, and vintage postcards, also proved popular and contributed to increased gift shop sales and donations.

A dedicated summer student continued to support Museum operations through the fall season, assisting with visitor services and helping modernize the Museum's digital files and records. These improvements will enhance the preservation and accessibility of the Museum's collections for years to come.

Through preservation, education, and community engagement, the Ashcroft Museum continues to celebrate the stories that have shaped our community while inspiring future generations.



ECONOMIC DEVELOPMENT

Economic Development and Tourism initiatives in 2025 focused on strengthening connections with local businesses, enhancing visitor experiences, and promoting Ashcroft as a welcoming community to live, work, invest, and explore. Building on the Village's new brand identity, staff continued to implement initiatives that support economic growth while showcasing Ashcroft as the Heart of the True Desert.

2025Highlights

Economic Development by the Numbers – 2025	
New Village Website	Successfully launched
Business Engagement	Business Walk and Business Mixer
International Exposure	Adventure Racing World Championship Host Community
Investor Attraction	Development of a new Investor Information Page
Business Support	Façade Improvement Grant awarded to one local business

Throughout the year, staff strengthened relationships with Ashcroft's business community through a spring Business Walk and fall Business Mixer, providing opportunities to hear directly from business owners, build partnerships, and identify opportunities to support local economic growth. The annual Community BBQ also brought residents together while promoting FireSmart awareness and community engagement.

Ashcroft was proud to welcome participants in the 2025 Adventure Racing World Championship, with Legacy Park serving as a key event location. The international event brought athletes, volunteers, media, and visitors from around the world to the community, generating valuable exposure for Ashcroft while supporting local businesses and tourism.

A significant milestone during the year was the successful launch of the Village's new municipal website, providing residents, businesses, and visitors with improved access to municipal information, business resources, tourism opportunities, community projects, and local events. Work also began on a new Investor Information Page, while updated Museum and Legacy Park brochures were developed for release in 2026, further strengthening Ashcroft's tourism marketing tools.

The Village continued supporting local businesses through the Façade Improvement Grant Pro-gram while investing in professional development through participation in the BC Economic Development Association Conference and the Keeping It Rural Conference, ensuring Ashcroft remains connected to emerging trends, innovative ideas, and best practices in rural economic development.

Through collaboration, community engagement, and strategic promotion, the Village continues to foster a vibrant local economy while creating opportunities that support residents, businesses, and visitors alike.

By building partnerships, supporting local businesses, and sharing Ashcroft's story, the Village continues creating opportunities that strengthen the local economy and community pride.

Ashcroft Fire Rescue

Ashcroft Fire Rescue (AFR) continued to provide exceptional emergency response, fire prevention, and public education services throughout 2025. Led by Fire Chief Joshua White and a dedicated team of volunteer firefighters, the Department remained committed to protecting lives and property while actively engaging with the community through education, training, and public events.

Two significant milestones were celebrated in 2025 with the arrival of the Department's awaited water tender and the completion of extensive fire hall renovations. The new tender, equipped with modern firefighting technology and enhanced capabilities, represents a major investment in emergency response and firefighter safety. Completion of the fire hall renovations addressed a long-standing list of facility deficiencies, providing firefighters with a modern, functional, and efficient home base from which to serve the community for many years to come.

2025 Highlights	
New Water Tender	Long-awaited apparatus added to the fleet
Fire Hall Improvements	Major facility renovations completed
29 Road Rescue Calls	Supporting emergency response throughout the region
69 Calls for Service	Dedicated volunteers protecting our community

Ashcroft Fire Rescue responded to 69 calls for service during 2025, including structure fires, wildfires, road rescue incidents, hazardous materials responses, burning complaints, lift assists, and downed power lines. Road rescue incidents continued to represent the Department's largest call volume, demonstrating AFR's important regional role in supporting emergency services throughout the surrounding area.

Beyond emergency response, firefighters remained active in the community by supporting local events, assisting at the Cache Creek drag races, conducting commercial fire inspections, delivering Fire Prevention Week presentations to preschool through Grade 6 students, and once again bringing smiles to families by participating in the Ashcroft Christmas Parade. These activities reflect the Department's commitment to education, prevention, and community service.

Training continued to be a key priority throughout the year as members advanced their skills through Provincial Fire and Safety programs while maintaining operational readiness. Although the Department's roster listed 19 members, approximately 12 dedicated firefighters formed the active core of the department, responding whenever duty called with professionalism, teamwork, and an unwavering commitment to serving the community

A Call to Remember...

Not every emergency call is routine! During the summer, firefighters responded to a small grass fire after an osprey accidentally dropped a fish onto a power line. The resulting electrical arc ignited the grass below, creating one of the year's more unusual calls. Fortunately, crews quickly extinguished the fire and the osprey escaped unharmed. It serves as a reminder that no two days are ever the same for Ashcroft Fire Rescue!

Fried Fish

Call Type	# of Calls
Structure Fires / Alarms	19
Wildfires	2
Road Surface Rescues	29
Vehicle Fires	1
Hazmat / Natural Gas / CO Incidents	3
Burning Complaints	4
Lift Assists	6
Downed Power Lines	1
Total Working Calls	65
Total Calls for Service	69
Lift Assists (BC Ambulance)	9
Downed Power Lines	1
Mutual Aid (Cache Creek)	2
Total	**56**

Ashcroft Fire Rescue continues to exemplify the spirit of volunteerism, professionalism, and community service. Through ongoing training, public education, emergency response, and a commitment to protecting lives and property, the department plays an essential role in keeping Ashcroft a safe, resilient, and caring community.

New Tender Truck

FireSmart

The Village of Ashcroft launched its FireSmart Program in 2025 with a vision that extends beyond wildfire prevention. FireSmart is a long-term commitment to building a safer, more resilient community by integrating wildfire resilience into municipal planning, emergency management, infrastructure, and community education. Throughout its inaugural year, the program focused on building awareness, establishing partnerships, and creating lasting momentum that will continue to strengthen community resilience for years to come.

2025 Highlights	
Program Successfully Launched	FireSmart Coordinator hired and program established
16 Critical Infrastructure Assessments	Identifying opportunities to reduce wildfire risk
Community Education	Six public outreach events promoting FireSmart principles
Building Community Resilience	FireSmart principles embedded into municipal planning and policy

During 2025, the Village made significant progress in embedding FireSmart principles into its long-term planning and decision-making. FireSmart principles were embedded into the Official Community Plan review, the new Zoning Bylaw, and the Good Neighbour Bylaw, ensuring wildfire resilience is considered in future development, neighbourhood design, municipal operations, emergency management, and public education.

Community education was a primary focus during the program's inaugural year. Through six community education events, residents learned practical ways to reduce wildfire risk around their homes while gaining a better understanding of FireSmart principles. The program also completed 16 critical infrastructure assessments, established a FireSmart children's resource collection at the Ashcroft Library, and identified future mitigation opportunities that will help guide program priorities in the years ahead. Strong community interest in home assessments, neighbourhood clean-up initiatives, and practical wildfire mitigation demonstrated growing public awareness and sup-port for the program.

2025 FireSmart by the Numbers

Initiative	2025
Community Education Events	6
Critical Infrastructure Assessments	16
FireSmart Certifications Achieved	4
Children's FireSmart Library Collection	Established

With a strong foundation now in place, the Village looks forward to expanding FireSmart initiatives in the years ahead as it continues building a safer and more resilient community.

Discover everything our municipality has to offer! Whether you're interested in local attractions, upcoming events, or services, visit our website or stop by our office for brochures, maps, and expert advice. Stay connected through our social media channels for the latest updates!

MUNICIPAL OFFICE INFO

601 Bancroft Street

PO Box 129

Telephone: (250) 453-9161

Fax: (250) 453-9664

Email: admin@ashcroftbc.ca

Website: www.ashcroftbc.ca

Facebook: https://www.facebook.com/VillageofAshcroft

THE CORPORATION OF THE VILLAGE OF ASHCROFT

FINANCIAL STATEMENTS

December 31, 2025

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of THE CORPORATION OF THE VILLAGE OF ASHCROFT (the Village) have been prepared by management in accordance with Canadian public sector accounting standards. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of The Village's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Village Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Audit Committee reviews the Village's financial statements and recommends their approval to Village Council. The Audit Committee meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditors' report. The Mayor and Council take this information into consideration when approving the financial statements for issuance to the residents. The Mayor and Council also consider the engagement of the external auditors.

The financial statements have been audited by Doane Grant Thornton LLP in accordance with Canadian generally accepted auditing standards on behalf of the ratepayers. Doane Grant Thornton LLP has full access to the Council and management.

On behalf of The Corporation of the Village of Ashcroft

Yoginder Bhalla

Yoginder Bhalla, CFO

April 27, 2026

Date

Doane Grant Thornton

Doane Grant Thornton LLP
200-206 Seymour St
Kamloops, BC
V2C 6P5

T +1 250 374 5577
F +1 250 374 5573

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council,
THE CORPORATION OF THE VILLAGE OF ASHCROFT

Opinion

We have audited the accompanying financial statements of THE CORPORATION OF THE VILLAGE OF ASHCROFT (the Village), which comprise the statement of financial position as at December 31, 2025, and the statement of accumulated surplus, statement of operations, statement of change in net financial assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of THE CORPORATION OF THE VILLAGE OF ASHCROFT as at December 31, 2025, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

We draw attention to the fact the supplementary information included in Schedules 1 through 9 do not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Doane Grant Thornton LLP

Chartered Professional Accountants

Kamloops, Canada
April 27, 2026

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF FINANCIAL POSITION
December 31, 2025

	2025	2024
FINANCIAL ASSETS		
Cash and cash equivalents (Note 5)	**$ 4,509,545**	$ 1,951,435
Restricted cash and cash equivalents (Note 5)	**6,153,967**	5,333,038
Accounts receivable	**291,973**	291,685
Taxes and utilities receivable	**361,805**	308,107
	11,317,290	7,884,265
LIABILITIES		
Accounts payable and accrued liabilities	**569,022**	564,429
Deferred revenue (Note 6)	**3,009,754**	433,352
Asset retirement obligation (Note 7)	**247,846**	240,336
	3,826,622	1,238,117
NET FINANCIAL ASSETS	**7,490,668**	6,646,148
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 8)	**18,751,295**	18,946,226
Prepaid expenses	**43,309**	134,936
	18,794,604	19,081,162
ACCUMULATED SURPLUS (Note 9)	**$ 26,285,272**	$ 25,727,310

COMMITMENTS AND CONTINGENCIES (Note 10)

APPROVED ON BEHALF OF MAYOR AND COUNCIL:

Yoginder Bhalla

Yoginder Bhalla, CFO

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF ACCUMULATED SURPLUS
Year ended December 31, 2025

	2025	2024
ACCUMULATED SURPLUS, beginning of year	**$ 25,727,310**	$ 25,031,747
ANNUAL SURPLUS	**557,962**	695,563
ACCUMULATED SURPLUS, end of year	**$ 26,285,272**	$ 25,727,310

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF OPERATIONS
Year ended December 31, 2025

	Budget (Note 15)	**2025**	2024
REVENUES:			
Municipal taxation (Note 12)	$ 2,096,743	**$ 2,124,314**	$ 2,032,975
Sales of services	1,315,500	**1,325,330**	1,324,804
Government transfers (Note 13)	2,688,825	**1,450,333**	1,378,604
Licenses, permits, penalties and fines	204,950	**392,343**	407,817
	6,306,018	**5,292,320**	5,144,200
EXPENSES:			
General government services	754,107	**676,504**	740,089
Protective services	649,481	**327,941**	190,606
Transportation services	859,207	**701,665**	753,640
Environmental and public health services	567,794	**466,186**	344,693
Recreational and cultural services	1,066,124	**957,976**	959,858
Water and sewer services	1,522,599	**1,604,086**	1,459,751
	5,419,312	**4,734,358**	4,448,637
ANNUAL SURPLUS	$ 886,706	**$ 557,962**	$ 695,563

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
Year ended December 31, 2025

	Budget	**2025**	2024
ANNUAL SURPLUS	$ 886,706	**$ 557,962**	$ 695,563
Acquisition of tangible capital assets	1,780,000	**(576,148)**	(316,165)
Amortization of tangible capital assets	715,000	**771,079**	713,672
Change in prepaid expenses	-	**91,627**	(105,326)
INCREASE IN NET FINANCIAL ASSETS	3,381,706	**844,520**	987,744
NET FINANCIAL ASSETS, beginning of year	6,646,148	**6,646,148**	5,658,404
NET FINANCIAL ASSETS, end of year	$ 10,027,854	**$ 7,490,668**	$ 6,646,148

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF CASH FLOWS
Year ended December 31, 2025

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Annual surplus	**$ 557,962**	$ 695,563
Non-cash changes to operations:		
Amortization	**771,079**	713,672
(Increase) decrease in:		
Accounts receivable	**(288)**	516,227
Taxes and utilities receivable	**(53,698)**	(24,785)
Prepaid expenses	**91,627**	(105,326)
Increase (decrease) in:		
Accounts payable	**4,593**	(114,716)
Deferred revenue	**2,576,402**	351,852
Asset retirement obligation	**7,510**	7,510
Cash flows from operations	**3,955,187**	2,039,997
CASH FLOWS FROM CAPITAL ACTIVITIES:		
Acquisition of tangible capital assets	**(576,148)**	(316,165)
Cash flows used in capital	**(576,148)**	(316,165)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Statutory reserve fund	**(550,588)**	(411,562)
Reserve for future expenditures	**(270,341)**	(55,203)
Cash flows used in investing	**(820,929)**	(466,765)
INCREASE IN CASH AND CASH EQUIVALENTS	**2,558,110**	1,257,067
CASH AND CASH EQUIVALENTS, beginning of year	**1,951,435**	694,368
CASH AND CASH EQUIVALENTS, end of year	**$ 4,509,545**	$ 1,951,435

See accompanying notes to financial statements.

NOTE 1. **ENTITY:**

The Corporation of the Village of Ashcroft (the Village) was incorporated in 1952 under the Municipal Act, a statute of the Province of British Columbia. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include administrative, protective, transportation, environmental, recreational, water, sewer and fiscal services.

NOTE 2. **SIGNIFICANT ACCOUNTING POLICIES:**

Basis of Presentation:
The financial statements are the responsibility of management and prepared in accordance with Canadian public sector accounting standards (PSAS). The preparation of these financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. These financial statements include the operations of the General, Water, Sewer, and Reserve Funds.

Basis of Accounting:
The Village's financial statements are prepared using the accrual basis of accounting.

Budget Figures:
The budget figures are from the 5-Year Financial Plan Bylaw and are adopted before May 15th of each year. Subsequent amendments have been made by Council to reflect changes in the budget as required by law.

Cash and Cash Equivalents:
The Village's cash and cash equivalents and pooled money market funds are recorded at fair market value. Short-term investments are held with the Municipal Finance Authority and are held in short term bonds and a money market fund.

Asset Classification:
Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for sale. Non-financial assets include tangible capital assets and prepaid expenses.

Tangible Capital Assets:
Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Major Asset Category

Buildings	20 to 70 years
Machinery and equipment	5 to 25 years
Pool, arena and other facilities	50 to 100 years
Roads	25 to 75 years
Storm sewer	100 years
Plants and facilities	20 to 70 years
Underground networks	100 years

The Village reviews the useful lives and the carrying values of its tangible capital assets at least annually or more frequently if events or changes in circumstances indicate that the assets might be impaired, by reference to the assets' contribution to the Village's ability to provide services. When assets no longer have any long-term service potential to the Village, the assets are considered to be impaired. An impairment loss is measured at the amount by which the carrying amount of the assets exceeds their fair value, which is estimated as the expected service potential of the assets.

Tangible capital assets acquired during the year but not available for use are not amortized until they are available for use.

NOTE 2. **SIGNIFICANT ACCOUNTING POLICIES (continued):**

Contributions of Tangible Capital Assets:
Tangible capital assets received as contributions are recorded at their fair value at the date of receipt.

Leases:
Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

Reserve Funds:
Reserves for future capital expenditures represent funds to finance future capital projects. Statutory reserves are restricted by the Community Charter and the associated municipal bylaws that established the reserves.

Revenue Recognition:
The Village derives revenues from a number of sources. Revenue is recognized on the accrual basis as it is earned, or as services are provided, and is measurable and becomes receivable under the terms of the applicable funding agreements.

Revenues, other than government transfers, that are externally restricted through stipulations imposed by an agreement with an external party, legislation, or regulation that specify the purpose or purpose for which the resources are to be used are deferred on the statement of financial position. The revenue is recognized in the year in which it is used for the specified purpose.

Municipal Taxation:
Annual levies for non-optional municipal services and general administrative services are recorded as taxes for municipal purposes. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. Taxes are recognized as revenue in the year they are levied.

Through the BC Assessment appeal process, taxes may be adjusted by way of supplementary roll adjustments. The effect of these adjustments on taxes are recognized at the time they are awarded.

Sales of Services:
Sales of services are recognized as revenue when the service or product is provided by the Village. These include charges for garbage collection, rentals, permits, licenses, pool and arena fees, and other recoveries.

Revenue related to fees or services received in advance are deferred and recognized when the fee is earned or service is performed.

Government Transfers:
Unconditional transfer revenue is recognized when it has been authorized by the transferor. Conditional transfer revenue is recognized when the transfer has been authorized by the transferor and the Village has met all of the eligibility criteria, unless the transfer creates a liability (conditions on the use of the funds that have not yet been fulfilled by the Village). Conditional transfers for capital expenditure revenue are categorized when eligible expenditures are incurred by the Village.

Licenses, permits, penalties and fines:
Own revenue sources derived from licenses, permits, penalties, fines and donations are recognized when the service or obligation is provided by the Village and when collectability is reasonably assured. Interest income is recorded on the accrual basis and is recognized when earned.

Municipal Pension Plan:

The Village's pension plan follows the guidelines of the Municipal Pension Plan which is administered by the Province of British Columbia for all British Columbia municipalities. The Village and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers is responsible for administering the plan, including investment assets and administration of benefits. The plan is a multi-employer defined benefit plan. See Note 10 for further details.

NOTE 2. **SIGNIFICANT ACCOUNTING POLICIES (continued):**

Expense Recognition:
Expenses are recorded on the accrual basis and are recognized as they are incurred as a result of the receipt of goods and services or the creation of a legal obligation to pay.

Use of Estimates:
The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. A significant area requiring management estimates includes the useful life of tangible capital assets and asset retirement obligations. Management reviews these estimates on a periodic basis and, where necessary, makes adjustments prospectively.

Contaminated Sites:
Governments are required to accrue a liability for the costs to remediate a contaminated site. Liabilities are recognized when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made. The Village has not recognized any liabilities for remediation of contaminated sites.

Segment Disclosure:
The accounting policies of the segments are the same as those described in the summary of significant accounting policies. The revenues and expenses that are directly attributable to a particular segment are allocated to that segment. Amounts that are directly attributable to a number of segments have been allocated on a reasonable basis.

The segments are as follows:

Government Services – Mayor & Council, Finance, and Human Resources:
The Departments within General Government Services are responsible for adopting bylaws; adopting administrative policy; levying taxes; acquiring, disposing and managing Village assets; ensuring effective financial management; monitoring performance and ensuring that high quality service standards are met.

Protective Services – Fire Protection:
Fire Protection includes all of the operating activities for fire prevention and suppression.

Transportation Services - Public Transit and Street Maintenance:
Public Transit and Street Maintenance involve the repair and maintenance of the road network and traffic services.

Environmental and Public Health Services - Waste Management:
Waste Management includes all of the revenue and expenses related to the collection and disposal of solid waste and community development, tourism and promotional activities.

Recreational and Cultural Services - Parks, Recreation and Culture:
The Parks, Recreation and Culture Department is responsible for providing, facilitating the development of, and maintaining high quality parks, recreation facilities, and cultural services.

Water Services - Water Department:
The Water Department includes all the operating activities related to the treatment and distribution of water throughout the Village.

Sewer Services - Sewer Department:
The Sewer Department operates network sewer mains and pump stations.

Reserve Funds - Statutory Reserve Funds:
The Statutory Reserve Fund is comprised of the machinery and equipment replacement reserve and capital works reserve.

NOTE 2. **SIGNIFICANT ACCOUNTING POLICIES (continued):**

Financial instruments:
All financial instruments are recorded at their cost or amortized cost except for portfolio investments in equity instruments quoted in an active market and derivatives which are recorded at their fair value with unrealized remeasurement gains and losses recorded in the statement of remeasurement gains and losses. Once realized, remeasurement gains and losses are transferred to the statement of operations. Changes in the fair value on restricted assets are recognized as a liability until the criterion attached to the restrictions has been met, upon which the gain or loss is recognized in the statement of operations.

Transaction costs related to financial instruments measured at cost or amortized cost are added to the carrying value of the financial instrument. Transaction costs related to financial instruments recorded at their fair values are expensed as incurred.

Financial liabilities (or part of a financial liability) are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

Asset retirement obligations:
A liability for an asset retirement obligation is recognized when all of the following criteria are met:

- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- the past transaction or event giving rise to the liability has occurred;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is measured at the Village's best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the financial statement date. The estimate includes costs directly attributable to the asset retirement activities. The costs also include post-retirement operation, maintenance and monitoring that are an integral part of the retirement of the tangible capital asset and the costs of tangible capital assets acquired as part of asset retirement activities to the extent those assets have no alternative use.

Upon initial recognition of the liability for an asset retirement obligation, the carrying amount of the corresponding tangible capital asset (or component thereof) is increased by the same amount. The capitalized asset retirement cost is expensed in a rational and systematic manner over the useful life of the tangible capital asset (or a component thereof). For obligations for which there is no tangible capital asset recognized or for tangible capital assets that are no longer in productive use, the asset retirement costs are expensed immediately. Subsequently, the liability is reviewed at each financial statement reporting date and is adjusted for changes as a result of the passage of time with corresponding accretion expense and is adjusted for any revisions to the timing, amount of the original estimate of undiscounted cash flows, or the discount rate. Adjustments to the liability as a result of revisions to the timing, amount of the estimate of undiscounted cash flows or the discount rate are adjusted to the cost of the related tangible capital asset and the revised carrying amount of the related tangible capital asset is amortized except for adjustments related to tangible capital assets that are not recognized or no longer in productive use, which are expensed in the period they are incurred.

The asset retirement costs are amortized on a straight-line basis.

A recovery related to asset retirement obligation is recognized when the recovery can be appropriately measured; reasonably estimated and it is expected that future economic benefits will be obtained. The recovery is not netted against the liability.

Statement of remeasurement gains and losses:
The statement of remeasurement gains and losses has not been included in the financial statement as there have been no remeasurement gains or losses as of December 31, 2025 or accumulated gains or losses from prior fiscal periods.

NOTE 3. **FUTURE ACCOUNTING CHANGES**

Future accounting pronouncements

Effective January 1, 2027 the Village will adopt the new Conceptual Framework for Financial Reporting in the Public Sector and PS 1202 – Financial Statement Presentation.

The Conceptual Framework for Financial Reporting in the Public Sector

The conceptual framework will replace the conceptual components of PS 1000 - Financial Statement Concepts and PS 1100 - Financial Statement Objectives. This framework defines the nature, function and scope of financial accounting and reporting in the public sector.

Section PS 1202 - Financial Statement Presentation

This standard will replace PS 1201 – Financial Statement Presentation. It includes changes to the statement of financial position to present financial assets, non-financial assets, total assets, financial liabilities, non-financial liabilities, total liabilities and net assets/net liabilities. There will also be a separate statement of changes in net assets or net liabilities (formerly know as accumulated surplus), and the addition of a statement of net financial assets or liabilities that presents a revised net financial assets or liabilities (formerly known as net debt) calculation. The principles in this standard are based on the concepts outlined in the Conceptual Framework, ensuring consistency and transparency in financial reporting.

NOTE 4. **FINANCIAL INSTRUMENTS:**

Classification

The following table provides the carrying amount information of the Village's financial instruments by category. The maximum exposure to credit risk for the financial assets would be the carrying values shown below.

Financial instrument	**2025 Amortized cost / cost**	**2025 Fair value**	2024 Amortized cost / cost	2024 Fair value
Cash and cash equivalents	**$1,713,509**	**$2,796,036**	$1,951,435	$ -
Restricted cash and cash equivalents	**-**	**6,153,967**	2,479,680	2,853,358
Accounts receivable	**291,973**	**-**	291,685	-
Taxes and utilities receivable	**361,805**	**-**	308,107	-
Accounts payable and accrued liabilities	**569,022**	**-**	564,429	-

Credit risk

Credit risk is the risk of financial loss to the Village if a debtor fails to discharge their obligation (e.g., pay the accounts receivable owing to the Village). The Village is exposed to this risk arising from its accounts receivable.

Accounts receivable is primarily due from government corporations and individuals. Credit risk is mitigated by the highly diversified nature of the debtors and other customers. The Village measures its exposure to credit risk based on how long the amounts have been outstanding. An impairment allowance is set up based on the Village's historical experience regarding collections. In the current and prior years, all of the impairment allowance related to the other receivables. There were no changes in exposures to credit risk during the period. The amounts outstanding at year end were as follows:

	Current	**31-60 days**	**61-90 days**	**Over 90 days**	**Total**
Government receivables	$ 650,251	$ -	$ -	$ -	$ 650,251
Other accounts receivable	1,647	1,431	75	374	3,527
Net receivable	$ 651,898	$ 1,431	$ 75	$ 374	$ 653,778

Liquidity risk

Liquidity risk is the risk that the Village will not be able to meet all cash outflow obligations as they come due. The Village mitigates this risk by monitoring cash activities and expected outflows through extensive budgeting and maintaining investments that may be converted to cash in the near-term if unexpected cash outflows arise.

Interest risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Village manages exposure through its normal operation and financing activities. It is management's opinion that the Village is not exposed to significant interest rate risk by its investments.

NOTE 5. CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS:

	2025	2024
Statutory Reserve Fund	$ 3,570,460	$ 3,019,872
Reserve for future expenditures	2,583,507	2,313,166
Restricted cash and cash equivalents	6,153,967	5,333,038
Unrestricted cash and cash equivalents	4,509,545	1,951,435
	$ 10,663,512	$ 7,284,473
Consists of:		
Cash	$ 1,713,509	$ 4,431,115
Investments in pooled money market funds	8,950,003	2,853,358
	$ 10,663,512	$ 7,284,473

NOTE 6. DEFERRED REVENUE:

	2025	2024
Federal Gas Tax Agreement - Community Works Fund:		
Opening balance of unspent funds	$ 139,915	$ -
Add: Amount received during the year	139,453	139,454
Interest earned	-	461
Closing balance of unspent funds	279,368	139,915
Other Funding:		
NG911 & Complete Communities grant		
Opening balance unspent funds	22,500	71,500
Less: Revenue recognized during the year	(22,500)	(49,000)
NDIT Marketing grant		
Opening balance unspent funds	-	10,000
Less: Revenue recognized during the year	-	(10,000)
Fire Smart grant		
Opening balance unspent funds	81,461	-
Add: Amount received during the year	-	81,461
Less: Revenue recognized during the year	(68,247)	-
Official Community Plan grant		
Opening balance unspent funds	149,476	-
Add: Amount received during the year	-	157,476
Less: Revenue recognized during the year	(87,655)	(8,000)
Indigenous Engagement grant		
Opening balance unspent funds	40,000	-
Add: Amount received during the year	40,000	40,000
Less: Revenue recognized during the year	(40,000)	-
Closing balance of unspent funds	115,035	293,437
Water Revenue - Universal Water Metering Project grant		
Opening balance unspent funds	-	-
Add: Amount received during the year	2,719,080	-
Less: Revenue recognized during the year	(103,729)	-
	2,615,351	-
Total	$ 3,009,754	$ 433,352

NOTE 6. **DEFERRED REVENUE (continued):**

a) Community Works Fund:
Community Works funding is provided by the Government of Canada. The use of the funding is established by a funding agreement between the local government and the Union of British Columbia Municipalities. Community Works funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements.

b) Other Funding:
Other funding has been deferred until related expenses are incurred.

c) Universal Water Metering project:
The Village received funding from the Government of British Columbia to support the installation of residential water meters. This grant forms part of a provincial pilot program designed to assist small communities and local water suppliers in tracking and managing water usage, mitigating the effects of drought, and promoting accurate user billing. The grant funding will be used specifically for the installation of water meters in households.

NOTE 7. **ASSET RETIREMENT OBLIGATION**

The Village has recognized an asset retirement obligation related to potential asbestos remediation in the buildings of the Village of Ashcroft. There are no plans to remediate the asbestos but the carrying value must be tracked.

A reconciliation of the aggregate carrying amount of the liability is as follows:

	2025	2024
Opening balance	**$ 240,336**	$ 232,826
Accretion expense	**7,510**	7,510
Closing balance	**$ 247,846**	$ 240,336

The liability is estimated using a present value technique that discounts the expected future expenditures. The discount rate used was based on the Municipal Finance Authority of BC's borrowing rate for liabilities with similar risks and maturity of 3.91% (2024 - 3.95%).

NOTE 8. **TANGIBLE CAPITAL ASSETS:**

Tangible capital assets consist of the following:	**2025**	2024
Land	**$ 751,272**	$ 656,841
Pool, arena and other facilities	**1,224,235**	2,615,046
Buildings	**2,096,492**	863,251
Machinery and equipment	**1,458,725**	1,283,240
Roads	**454,078**	452,910
Storm sewer	**341,246**	346,491
Plants and facilities	**11,593,627**	10,473,844
Underground networks	**831,620**	2,254,603
	$ 18,751,295	$ 18,946,226

For additional information, see Schedule of Tangible Capital Assets (Appendix 1).

NOTE 9. ACCUMULATED SURPLUS:

Accumulated surplus consists of individual fund surpluses and reserves as follows:

	2025	2024
Surplus from operations	**$ 1,380,010**	$ 1,448,046
Invested in tangible capital assets	**18,751,295**	18,946,226
Statutory reserve funds:		
Capital works reserve	**3,021,823**	2,725,374
Machinery and equipment replacement reserve	**548,637**	294,498
	3,570,460	3,019,872
Reserves for future expenditure:		
General	**363,308**	363,309
Fire department	**389**	383
Roads	**203,047**	64,873
Transit	**100,356**	98,919
Growing Communities	**1,195,460**	1,164,735
Water	**66,504**	66,504
Sewer	**554,443**	554,443
Emergency Operations Center	**100,000**	-
	2,583,507	2,313,166
	$ 26,285,272	$ 25,727,310

NOTE 10. COMMITMENTS AND CONTINGENCIES:

a) Operation and Maintenance Agreement:
The Village has an operating lease for a photocopier and maintenance agreements for the water treatment plant and sewer treatment plant.

Future minimum monthly payments as at December 31, 2025, are as follows:

2026	$ 123,436
2027	5,518
	$ 128,954

b) The employer and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a $2,675 million funding surplus for basic pension benefits on a going concern basis.

NOTE 10. **COMMITMENTS AND CONTINGENCIES (continued):**

The Village paid $120,381 (2024 - $118,555) for employer contributions to the plan in 2025.

The next valuation will be as at December 31, 2027.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

NOTE 11. **PERPETUAL CARE TRUST FUND:**

The Village operates a cemetery in accordance with the Cemetery and Funeral Services Act. The Village is required to maintain a trust fund which is not included in these financial statements. Details of the trust funds are as follows:

	2025	2024
BALANCE, beginning of year	**$ 82,459**	$ 76,813
Add:		
Proceeds from sale of plots and monuments	**2,583**	1,957
Interest earned	**2,306**	3,689
BALANCE, end of year	**$ 87,348**	$ 82,459
The perpetual care trust fund is represented by:		
Cash and short-term investments	**$ 87,348**	$ 82,459

NOTE 12. **MUNICIPAL TAXATION REVENUE:**

The Village is required to collect taxes on behalf of and transfer these amounts to the government agencies noted below:

	2025	2024
Tax collected:		
General purposes	**$ 2,124,314**	$ 2,032,975
Collections for other governments	**1,528,324**	1,394,911
	3,652,638	3,427,886
Less transfers to other governments:		
Province of BC - school taxes	**940,913**	856,671
Thompson-Nicola Regional District	**299,828**	272,033
Thompson Regional Hospital District	**140,898**	129,569
Municipal Finance Authority	**94**	86
BC Assessment Authority	**19,029**	17,181
Policing	**127,562**	119,371
	1,528,324	1,394,911
	$ 2,124,314	$ 2,032,975

NOTE 13. GOVERNMENT TRANSFERS:

Government transfers are a major source of transfers to the Village. Government transfers received are for completed projects that meet the required criteria as set out by the Government body providing the funding. Government transfers do not include grants in lieu of taxes received from the Federal and Provincial governments. In 2025 the Village received and recorded as revenue the following transfers:

	2025	2024
Operating transfers:		
Provincial	$ **773,160**	$ 790,180
Other governments	**573,444**	476,512
	1,346,604	1,266,692
Capital transfers:		
Provincial	**103,729**	111,912
	$ **1,450,333**	$ 1,378,604

NOTE 14. CASH FLOW INFORMATION:

During the year, the Village received $282,447 (2024 - $332,915) in interest income.

NOTE 15. BUDGET:

The Financial Plan Bylaw adopted by Council included capital transactions such as acquisition of tangible capital assets, borrowing proceeds for the purchase of capital assets, and debt principal repayments. In addition, internal transfers between services, transfers to reserves, and transfers from surplus were included.

These capital transactions and transfers have been removed from the Financial Plan and presented as the budget in these Financial Statements as follows:

	Financial Plan Bylaw	Adjustments for capital transactions and transfers	Budget
REVENUES:			
Municipal taxation	$ 2,096,743	$ -	$ 2,096,743
Sales of services	1,315,500	-	1,315,500
Government grants	2,688,825	-	2,688,825
Borrowings, licenses, permits, penalties and fines	204,950	-	204,950
Transfer from Surplus	828,299	(828,299)	-
	7,134,317	(828,299)	6,306,018
EXPENSES:			
General government services	754,107	-	754,107
Protective services	649,481	-	649,481
Transportation services	859,207	-	859,207
Environmental and public health services	567,794	-	567,794
Recreational and cultural services	1,066,124	-	1,066,124
Water and sewer services	1,522,599	-	1,522,599
Acquisition of tangible capital assets	1,300,000	(1,300,000)	-
Transfer to reserves	415,005	(415,005)	-
	7,134,317	(1,715,005)	5,419,312
ANNUAL SURPLUS	$ -	$ 886,706	$ 886,706

THE CORPORATION OF THE VILLAGE OF ASHCROFT
SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year ended December 31, 2025

	General						Water			Sewer		Totals	
	Land	Pool, Arena and Other	Buildings	Machinery & Equipment	Roads	Storm Sewer	Land	Plants & Facilities	Underground Networks	Plants & Facilities	Underground Networks	**2025**	2024
Cost													
Balance, beginning of year	$ 656,841	$ 4,129,138	$ 2,401,348	$ 3,332,601	$ 7,469,756	$ 530,323	$ -	$ 11,630,009	$ 1,321,839	$ 2,695,716	$ 2,173,090	**$ 36,340,661**	$ 36,024,496
Add: Additions during the year	4,126	-	(13,913)	333,518	52,522	-	90,305	109,590	-	-	-	**576,148**	316,165
Transfers	-	(1,322,019)	1,322,019	-	-	-	-	-	-	1,401,093	(1,401,093)	-	-
Balance, end of year	660,967	2,807,119	3,709,454	3,666,119	7,522,278	530,323	90,305	11,739,599	1,321,839	4,096,809	771,997	**36,916,809**	36,340,661
Accumulated amortization													
Balance, beginning of year	-	1,514,092	1,538,097	2,049,361	7,016,846	183,832	-	2,615,033	773,472	1,236,848	466,854	**17,394,435**	16,680,763
Add: Amortization	-	68,792	74,865	158,033	51,354	5,245	-	275,175	14,170	115,725	7,720	**771,079**	713,672
Balance, end of year	-	1,582,884	1,612,962	2,207,394	7,068,200	189,077	-	2,890,208	787,642	1,352,573	474,574	**18,165,514**	17,394,435
Net Book Value of Tangible Capital Assets	$ 660,967	$ 1,224,235	$ 2,096,492	$ 1,458,725	$ 454,078	$ 341,246	$ 90,305	$ 8,849,391	$ 534,197	$ 2,744,236	$ 297,423	**$ 18,751,295**	$ 18,946,226

Included in Pool, Arena and Other (General) is $Nil (2024 - $1,322,019) and included in Underground Networks $Nil (2024 - $1,401,093) of tangible capital assets under construction. These assets have not been amortized.

APPENDIX 2

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED
Year ended December 31, 2025

	Government Services	Protective Services	Transportation Services	Environmental & Public Health Services	Recreational & Cultural Services	Water Services	Sewer Services	Reserve Funds	**Total 2025**	Total 2024
REVENUES:										
Municipal taxation	$ 1,959,634	$ -	$ -	$ -	$ -	$ 82,991	$ 81,689	$ -	**$ 2,124,314**	$ 2,032,975
Sales of services	8,434	5,751	-	169,791	128,708	553,189	459,458	-	**1,325,331**	1,324,804
Government transfers	771,401	91,000	1,758	482,445	-	103,728	-	-	**1,450,332**	1,378,604
Borrowings, licenses, permits, penalties and fines	40,098	-	-	-	-	-	-	-	**40,098**	33,197
Interest income	242,133	-	-	-	-	18,814	1,248	20,252	**282,447**	332,916
Donations and miscellaneous	37,946	8,710	-	-	20,645	2,497		-	**69,798**	41,704
	3,059,646	105,461	1,758	652,236	149,353	761,219	542,395	20,252	**5,292,320**	5,144,200
EXPENSES:										
Consulting and professional (recovery)	72,453	(36,057)	12,842	59,162	-	-	14,491	-	**122,891**	84,852
Grants	5,897	-	-	-	-	-	-	-	**5,897**	10,720
Insurance	24,210	851	323	-	24,999	37,698	11,922	-	**100,003**	97,556
Office and administration (recovery)	206,385	-	60	106,246	-	-	-	-	**312,691**	300,978
Accretion	7,511	-	-		-	-	-	-	**7,511**	7,511
Amortization	358,289	-	-	-	-	289,345	123,445	-	**771,079**	713,673
Repairs and maintenance	18,346	-	77,039	84,740	177,283	297,308	140,515	-	**795,231**	749,168
Salaries and benefits	746,062	70,507	386,086	142,973	423,959	101,348	88,020	-	**1,958,955**	1,917,432
Supplies and materials	-	241,774	114,591	2,013	1,859	3,552	35	-	**363,824**	254,466
Utilities and telephone	18,391	12,610	56,628	-	100,340	78,700	29,607	-	**296,276**	312,281
Overhead allocations	(781,040)	38,256	54,096	71,052	229,536	178,536	209,564	-	**-**	-
	676,504	327,941	701,665	466,186	957,976	986,487	617,599	-	**4,734,358**	4,448,637
EXCESS (DEFICIENCY) REVENUES OVER EXPENSES	2,383,142	(222,480)	(699,907)	186,050	(808,623)	(225,268)	(75,204)	20,252	**557,962**	695,563
INTERFUND TRANSFERS	(2,075,296)	222,480	699,907	(186,050)	808,623	-	-	530,336	**-**	-
ANNUAL SURPLUS	$ 307,846	$ -	$ -	$ -	$ -	$ (225,268)	$ (75,204)	$ 550,588	**$ 557,962**	$ 695,563

See accompanying notes to financial statements.

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED
Year ended December 31, 2024

	Government Services	Protective Services	Transportation Services	Environmental & Public Health Services	Recreational & Cultural Services	Water Services	Sewer Services	Reserve Funds	Total 2024
REVENUES:									
Municipal taxation	$ 1,867,359	$ -	$ -	$ -	$ -	$ 83,459	$ 82,157	$ -	$ 2,032,975
Sales of services	9,850	15,446	-	165,462	126,662	549,113	458,271	-	1,324,804
Government grants	788,422	40,520	1,758	435,992	-	-	111,912	-	1,378,604
Borrowings, licenses, permits, penalties and fines	33,197	-	-	-	-	-	-	-	33,197
Interest income	267,395	-	-	-	-	30,557	2,029	32,935	332,916
Donations and miscellaneous	22,213	2,305	-	-	10,444	1,949	4,793	-	41,704
	2,988,436	58,271	1,758	601,454	137,106	665,078	659,162	32,935	5,144,200
EXPENSES:									
Consulting and professional (recovery)	44,833	(36,165)	329	62,091	-	-	13,764	-	84,852
Grants	10,720	-	-	-	-	-	-	-	10,720
Insurance	23,968	2,601	323	-	25,936	33,987	10,741	-	97,556
Office and administration	264,964	-	(1,635)	36,500	150	999	-	-	300,978
Accretion	7,511	-	-	-	-	-	-		7,511
Amortization	306,362	-	-	-	-	283,866	123,445	-	713,673
Repairs and maintenance	18,073	-	138,100	56,738	195,976	216,223	124,058	-	749,168
Salaries and benefits	748,537	63,959	379,595	122,633	423,248	83,357	96,103	-	1,917,432
Supplies and materials	-	111,569	122,707	2,771	3,656	7,833	5,930	-	254,466
Utilities and telephone	17,949	14,202	59,501	-	104,264	81,297	35,068	-	312,281
Overhead allocations	(702,828)	34,440	54,720	63,960	206,628	158,316	184,764	-	-
	740,089	190,606	753,640	344,693	959,858	865,878	593,873	-	4,448,637
EXCESS (DEFICIENCY) REVENUES OVER EXPENSES	2,248,347	(132,335)	(751,882)	256,761	(822,752)	(200,800)	65,289	32,935	695,563
INTERFUND TRANSFERS	(1,828,835)	132,335	751,882	(256,761)	822,752	-	-	378,627	-
ANNUAL SURPLUS	$ 419,512	$ -	$ -	$ -	$ -	$ (200,800)	$ 65,289	$ 411,562	$ 695,563

SCHEDULE 1

THE CORPORATION OF THE VILLAGE OF ASHCROFT
GENERAL REVENUE FUND
STATEMENT OF FINANCIAL POSITION
December 31, 2025
(Unaudited)

FINANCIAL ASSETS	**2025**	2024
Cash	**$ 1,713,509**	$ 4,431,115
Investments in pooled money market funds	**7,506,702**	1,449,670
Receivables:		
Taxes and utilities	**361,805**	308,107
General	**291,973**	291,685
	653,778	599,792
	9,873,989	6,480,577
LIABILITIES		
Accounts payable and accrued liabilities	**374,165**	376,580
Accrued wages and employee benefits	**194,970**	187,960
Deferred revenue	**3,009,754**	433,352
Due to Own Funds:		
Water Revenue Fund	**255,426**	409,359
Sewer Revenue Fund	**699,320**	652,327
Machinery and Equipment Replacement Reserve Fund	**397,828**	147,828
Capital Works Reserve Fund	**2,434,750**	2,154,414
Growing Communities Reserve Fund	**1,195,460**	1,164,735
Asset retirement obligation	**247,846**	240,337
TOTAL LIABILITIES	**8,809,519**	5,766,892
NET FINANCIAL ASSETS	**1,064,470**	713,685
NON-FINANCIAL ASSETS		
Tangible capital assets	**6,235,742**	6,217,779
Prepaid expenses	**43,309**	134,936
	6,279,051	6,352,715
ACCUMULATED SURPLUS	**$ 7,343,521**	$ 7,066,400

SCHEDULE 2

THE CORPORATION OF THE VILLAGE OF ASHCROFT
GENERAL REVENUE FUND
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
Year ended December 31, 2025
(Unaudited)

	Budget	**2025**	2024
REVENUES:			
Municipal taxation	$ 1,930,743	**$ 1,959,634**	$ 1,867,359
Sales of services	307,500	**312,683**	317,420
Government transfers:			
Unconditional transfers from Provincial Government	410,000	**406,000**	453,300
Unconditional transfers from Local Government	360,000	**482,445**	435,992
Conditional transfers from regional and other governments	818,825	**458,160**	377,400
Borrowings, licenses, permits, penalties and fines:			
Professional and business licenses	10,000	**12,167**	12,130
Other	1,000	**8,710**	1,785
Animal violation	150	**-**	520
Interest received	120,000	**242,133**	267,395
Penalties and interest on taxes	15,000	**40,098**	33,197
Rentals	12,000	**17,617**	7,867
Donations and other	20,000	**28,807**	12,660
Tax sale fees	500	**-**	-
	4,005,718	**3,968,454**	3,787,025
EXPENSES (Schedule 3)	3,896,713	**3,130,272**	2,988,886
EXCESS OF REVENUES OVER EXPENSES	109,005	**838,182**	798,139
TRANSFER TO GROWING COMMUNITIES RESERVE FUND	-	**(30,725)**	(49,967)
TRANSFER TO STATUTORY RESERVE FUNDS	(276,034)	**(530,336)**	(378,627)
ANNUAL SURPLUS (DEFICIT)	(167,029)	**277,121**	369,545
ACCUMULATED SURPLUS, beginning of year	7,066,400	**7,066,400**	6,696,855
ACCUMULATED SURPLUS, end of year	$ 6,899,371	**$ 7,343,521**	$ 7,066,400

SCHEDULE 3

THE CORPORATION OF THE VILLAGE OF ASHCROFT
GENERAL REVENUE FUND
STATEMENT OF EXPENSES
Year ended December 31, 2025
(Unaudited)

	Budget	**2025**	2024
General Government Services:			
Legislative Expense:			
Council indemnities and expenses	$ 55,000	**$ 49,998**	$ 49,007
General Administration Expenses:			
Office	67,000	**69,167**	58,863
Building operation and maintenance	31,500	**36,737**	36,022
Legal and professional	65,000	**72,453**	44,833
Salaries and employee benefits	777,625	**746,062**	741,723
Other General Government Expenses:			
Amortization	306,000	**358,289**	306,362
Accretion	7,510	**7,511**	7,511
Operational costs	104,500	**22,685**	108,333
Travel	12,500	**3,258**	6,535
Insurance	23,000	**24,210**	23,968
Grants to organizations	10,700	**5,897**	10,720
Sundry	73,500	**61,277**	35,650
Tax sale	1,000	**-**	13,390
Less amounts transferred to other services	(780,728)	**(781,040)**	(702,828)
	754,107	**676,504**	740,089
Protective Services:			
Administration	39,491	**33,647**	32,121
Volunteer stipends and benefits	43,600	**40,022**	42,283
Building operation and maintenance	13,700	**12,610**	14,202
Equipment	270,434	**40,719**	44,182
Emergency measures	47,000	**69,445**	4,941
Building inspection	4,414	**5,518**	4,414
Animal pest control	1,500	**49**	222
Bylaw officer	15,000	**15,873**	14,565
Sundry	214,342	**110,058**	33,676
	649,481	**327,941**	190,606
Transportation Services:			
Administration	421,307	**373,481**	368,120
Equipment operation and maintenance	141,000	**108,095**	112,916
Building operation and maintenance	62,000	**62,829**	85,770
Road and street maintenance	140,000	**88,882**	119,850
Street lighting	46,000	**42,881**	41,811
Traffic services	23,900	**12,808**	25,173
Sundry	25,000	**12,689**	-
	859,207	**701,665**	753,640
Environmental and Public Health Services:			
Garbage and waste collection	169,256	**172,418**	148,067
Cemetery	58,197	**27,121**	25,569
Planning and zoning	157,000	**85,009**	8,653
Community development	121,185	**125,774**	106,244
Natural resource development	8,796	**12,762**	7,883
Sundry	53,360	**43,102**	48,277
	567,794	**466,186**	344,693
Recreational and Cultural Services:			
Administration	373,784	**354,012**	349,347
Community hall	17,400	**14,050**	12,540
Lady Minto building	23,410	**20,264**	17,509
Swimming pool	192,070	**173,345**	166,830
Arena	208,600	**215,283**	260,511
Parks and playgrounds	185,500	**117,303**	99,852
Historic sites	5,613	**2,743**	5,828
Museum	47,247	**50,339**	41,402
Curling club	12,500	**10,083**	5,897
Community garden	-	**554**	142
	1,066,124	**957,976**	959,858
TOTAL EXPENSES	$ 3,896,713	**$ 3,130,272**	$ 2,988,886

SCHEDULE 4

THE CORPORATION OF THE VILLAGE OF ASHCROFT
WATER REVENUE FUND
STATEMENT OF FINANCIAL POSITION
December 31, 2025
(Unaudited)

FINANCIAL ASSETS	**2025**	2024
Investments in pooled money market funds	**$ 659,959**	$ 641,845
Due from Own Funds:		
General Revenue Fund	**255,426**	409,359
	915,385	1,051,204
NET FINANCIAL ASSETS	**915,385**	1,051,204
Tangible capital assets	**9,473,894**	9,563,343
ACCUMULATED SURPLUS	**$ 10,389,279**	$ 10,614,547

SCHEDULE 5

THE CORPORATION OF THE VILLAGE OF ASHCROFT
WATER REVENUE FUND
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
Year ended December 31, 2025
(Unaudited)

	Budget	**2025**	2024
REVENUES:			
Municipal taxation - water levy	$ 83,500	**$ 82,991**	$ 83,459
Sale of services	550,000	**553,189**	549,113
Government transfers	1,100,000	**103,728**	-
Other revenues	23,300	**21,311**	32,506
	1,756,800	**761,219**	665,078
EXPENSES:			
Amortization	285,000	**289,345**	283,866
Maintenance and administration	561,544	**697,142**	582,012
	846,544	**986,487**	865,878
EXCESS (SHORTFALL) OF REVENUES OVER EXPENSES	910,256	**(225,268)**	(200,800)
ANNUAL SURPLUS (DEFICIT)	910,256	**(225,268)**	(200,800)
ACCUMULATED SURPLUS, beginning of year	10,614,547	**10,614,547**	10,815,347
ACCUMULATED SURPLUS, end of year	$ 11,524,803	**$ 10,389,279**	$ 10,614,547

SCHEDULE 6

THE CORPORATION OF THE VILLAGE OF ASHCROFT
SEWER REVENUE FUND
STATEMENT OF FINANCIAL POSITION
December 31, 2025
(Unaudited)

FINANCIAL ASSETS	**2025**	2024
Investments in pooled money market funds	**$ 45,460**	$ 44,213
Due from Own Funds:		
General Revenue Fund	**699,320**	652,327
	744,780	696,540
NET FINANCIAL ASSETS	**744,780**	696,540
Tangible capital assets	**3,041,659**	3,165,103
ACCUMULATED SURPLUS	**$ 3,786,439**	$ 3,861,643

SCHEDULE 7

THE CORPORATION OF THE VILLAGE OF ASHCROFT
SEWER REVENUE FUND
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
Year ended December 31, 2025
(Unaudited)

	Budget	**2025**	2024
REVENUES:			
Municipal taxation - sewer levy	$ 82,500	**$ 81,689**	$ 82,157
Sale of services	458,000	**459,458**	458,271
Government transfers	-	**-**	111,912
Other revenues	3,000	**1,248**	6,822
	543,500	**542,395**	659,162
EXPENSES:			
Amortization	124,000	**123,445**	123,445
Maintenance and administration	552,055	**494,154**	470,428
	676,055	**617,599**	593,873
ANNUAL SURPLUS (DEFICIT)	(132,555)	**(75,204)**	65,289
ACCUMULATED SURPLUS, beginning of year	3,861,643	**3,861,643**	3,796,354
ACCUMULATED SURPLUS, end of year	$ 3,729,088	**$ 3,786,439**	$ 3,861,643

THE CORPORATION OF THE VILLAGE OF ASHCROFT
STATUTORY RESERVE FUNDS
STATEMENT OF FINANCIAL POSITION
December 31, 2025
(Unaudited)

	Machinery and Equipment Replacement Reserve	Capital Works Reserve	**Total 2025**	Total 2024
FINANCIAL ASSETS				
Investments in pooled money market funds	$ 150,809	$ 587,073	**$ 737,882**	$ 717,630
Due from General Revenue Fund	397,828	2,434,750	**2,832,578**	2,302,242
	$ 548,637	$ 3,021,823	**$ 3,570,460**	$ 3,019,872
RESERVES				
BALANCE, beginning of year	$ 294,498	$ 2,725,374	**$ 3,019,872**	$ 2,608,310
REVENUE: Interest earned	4,139	16,113	**20,252**	32,935
TRANSFERS FROM GENERAL REVENUE FUND	250,000	280,336	**530,336**	378,627
BALANCE, end of year	$ 548,637	$ 3,021,823	**$ 3,570,460**	$ 3,019,872

THE CORPORATION OF THE VILLAGE OF ASHCROFT
GROWING COMMUNITIES FUND
STATEMENT OF GRANT EXPENSES
Year ended December 31, 2025
(Unaudited)

	2025	2024
REVENUES:		
Interest earned	**$ 30,725**	$ 49,967
ELIGIBLE COSTS	**-**	-
EXCESS OF REVENUES OVER EXPENSES	**30,725**	49,967
FUNDS REMAINING, beginning of year	**1,164,735**	1,114,768
FUNDS REMAINING, end of year	**$ 1,195,460**	$ 1,164,735

The Province of British Columbia distributed conditional GCF grants to communities at the end of March 2023 to help local governments build community infrastructure and amenities to meet the demands of population growth. The GCF provided a one-time total of $1 billion in grants to all 161 municipalities and 27 regional districts in British Columbia.

The Village of Ashcroft received $1,076,000 of GCF funding in March 2023.