

THE CORPORATION OF THE VILLAGE OF ASHCROFT

BYLAW NO. 818 - SCHEDULE "A"

FIVE YEAR FINANCIAL PLAN 2018 - 2022

	Year 1 2018	Year 2 2019	Year 3 2020	Year 4 2021	Year 5 2022
Revenues					
Property Taxes	1,219,593	1,250,083	1,281,335	1,313,368	1,346,202
Parcel Taxes	168,500	168,500	241,561	241,561	241,561
Fees and Charges					
Sales of Services	227,175	227,175	227,175	227,175	227,175
Other					
User Fees	673,010	758,562	855,406	855,406	855,406
Borrowing Proceeds - MFA	0	0	2,408,000	0	0
Other Revenue					
Interest	41,000	41,000	41,000	41,000	41,000
Grants/Other Gov'ts.	4,013,646	2,516,667	850,000	850,000	850,000
Other	72,750	73,250	73,250	73,250	73,250
Services to Other Gov'ts.	22,000	24,000	26,000	28,000	30,000
Transfers from Funds					
Reserve Funds	0	0	0	0	0
DCC	0	0	0	0	0
Transfer form Equity	296,146	296,146	296,146	296,146	296,146
Accumulated Surplus	1,938,605	833,333	0	0	0
Total Revenue	8,672,425	6,188,715	6,299,873	3,925,906	3,960,740
Expenses					
Debt Interest	6,000	6,000	81,160	81,160	81,160
Debt Principal	18,550	18,550	65,215	65,215	65,215
Capital Expenditure	5,380,322	2,744,104	240,561	237,314	234,122
Deficiency	0	0	0	0	0
Other Municipal Purposes	0	0	0	0	0
General Municipal	1,791,649	1,827,482	1,864,032	1,901,312	1,939,338
Fire Protection	137,015	139,755	140,000	140,000	140,000
Water	398,620	400,000	390,000	450,000	455,000
Sewer	370,962	375,000	380,000	380,000	380,000
Transfer to	0	0	0	0	0
Reserve Funds	273,161	381,679	292,497	374,759	369,759
Amortization Expense	296,146	296,146	296,146	296,146	296,146
Accumulated Surplus	0	0	2,550,262	0	0
Total Expenses	8,672,425	6,188,716	6,299,873	3,925,906	3,960,740